

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KIRKLAND GEORGE L</u> _____ (Last) (First) (Middle) <u>6001 BOLLINGER CANYON ROAD</u> _____ (Street) <u>SAN RAMON CA 94583</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP [CVX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2006</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Common Stock	08/02/2006		M		49,000	A	\$44.9375	63,332 ⁽¹⁾	D		
Common Stock	08/02/2006		M		49,000	A	\$40.75	112,332	D		
Common Stock	08/02/2006		S		98,000	D	\$66.5	14,332	D		
Common Stock								28,232 ⁽²⁾	I	by 401(k) plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (Right to Buy)	\$44.9375 ⁽³⁾	08/02/2006		M		49,000 ⁽³⁾		10/27/2000	10/27/2009	Common Stock	49,000 ⁽³⁾	(4)	0	D	
Non-Qualified Stock Option (Right to Buy)	\$40.75 ⁽³⁾	08/02/2006		M		49,000 ⁽³⁾		10/25/2001	10/25/2010	Common Stock	49,000 ⁽³⁾	(4)	0	D	

Explanation of Responses:

- This number includes the acquisition of 450 shares of Chevron Corporation common stock from the dividend equivalent accruals from awards granted under the Chevron Long-Term Incentive Plan.
- Between 8/23/2005 and 8/2/2006, the reporting person acquired 1,292 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- The option exercise price and number of shares have been adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.
- This transaction is an exercise of a non-qualified stock option and the conversion price is reported in column 2.

Christopher A. Butner on behalf of George L. Kirkland 08/03/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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