SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Frank John				suer Name <b>and</b> Ticker IEVRON COR			ymbol		tionship of Reporting Person(s) to Is all applicable) Director 10% C			
(Last) 6001 BOLLINC	(First) GER CANYON	(Middle)		ate of Earliest Transac 27/2020	ction (Mo	onth/D	0ay/Year)		Officer (give title below)	Other below	(specify )	
(Street) SAN RAMON	СА	4. If	Amendment, Date of (	Original	Filed	(Month/Day/Ye	6. Indir Line) X	,				
(City)	(State)	(Zip)								1 010011		
		Table I - Nor	n-Derivative	Securities Acqu	uired,	Disp	posed of, o	or Ben	eficially	Owned		
Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock 05/2				<u> </u>		2 411(1)		\$0				
Common Stock			05/27/2020	)	A		2,411 <sup>(1)</sup>	A	ΦU	7,603 <sup>(2)</sup>	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy) <sup>(3)</sup>	\$93.9	05/27/2020		A		2,655		05/27/2021 <sup>(4)</sup>	05/27/2030	Common Stock	2,655	\$0	2,655	D	

Explanation of Responses:

1. This number represents stock units issued under the Chevron Corporation Non-Employee Directors' Equity Compensation and Deferral Plan.

2. This number includes the acquisition of dividend equivalent accruals on stock units (78) issued under the Chevron Corporation Non-Employee Directors' Equity Compensation and Deferral Plan.

3. Stock option granted in lieu of a portion of the annual cash retainer at the Director's election.

4. The option vests as follows: 50 percent on November 27, 2020 and the remaining 50 percent on the earlier of the last day of the Annual Compensation Cycle to which the grant relates or May 27, 2021.

Attorney-in-Fact for John B. 05/27/2020 Frank

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.