FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 2

0549	
30.0	OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JENIFER FRANKLYN G</u>							2. Issuer Name and Ticker or Trading Symbol CHEVRONTEXACO CORP [ CVX ]									ck all applic Directo	r	Pers	on(s) to Iss 10% Ov	
(Last) (First) (Middle) UNIVERSITY OF TEXAS AT DALLAS							3. Date of Earliest Transaction (Month/Day/Year) 03/03/2004									Officer below)	(give title		Other (s below)	specify
P.O. BOX 830688 AD22						4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) RICHARDSON TX 75083															X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)		(State	e) (	(Zip)																
			Tab	le I - Non	-Deriv	ativ	e Se	curities	s Ac	quired, I	Dis	posed o	f, or B	enef	icially	y Owned	l			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar) E	2A. Deemed Execution Date, f any Month/Day/Yea		Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			5. Amour Securitie Beneficia Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount (A) or (D)			Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	on Da se (N	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate,	I. Fransaction Code (Instr. B)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title a of Secu Underly Derivati (Instr. 3	rities ing ve Sec	curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ily C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					,	Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	or Nu of	nount mber ares					
Phantom Stock <sup>(1)</sup>	(2)		03/03/2004			I		120.51		(1)		(1)	Commo: Stock	<sup>1</sup> 12	0.51	\$89.97	2,267		D	

## **Explanation of Responses:**

1. The shares of phantom stock awarded under the ChevronTexaco Non-Employee Directors' Equity Compensation and Deferral Plan become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.

2. 1-for-1

## Remarks:

Patricia L. Tai on behalf of Franklyn G. Jenifer

03/04/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.