

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BETHANCOURT JOHN E</u> <hr/> (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD <hr/> (Street) SAN RAMON CA 94583 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP [CVX]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Vice President		
			3. Date of Earliest Transaction (Month/Day/Year) 05/13/2008			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/13/2008		M		4,326	A	\$79.575	67,243	D	
Common Stock	05/13/2008		M		16,594	A	\$79.575	83,837	D	
Common Stock	05/13/2008		M		825	A	\$89.145	84,662	D	
Common Stock	05/13/2008		M		891	A	\$89.145	85,553	D	
Common Stock	05/13/2008		M		3,005	A	\$89.145	88,558	D	
Common Stock	05/13/2008		M		3,495	A	\$89.145	92,053	D	
Common Stock	05/13/2008		M		4,171	A	\$89.145	96,224	D	
Common Stock	05/13/2008		M		5,306	A	\$89.145	101,530	D	
Common Stock	05/13/2008		M		7,963	A	\$89.145	109,493	D	
Common Stock	05/13/2008		M		8,049	A	\$89.145	117,542	D	
Common Stock	05/13/2008		F		51,174	D	\$97.025	66,368	D	
Common Stock								33,476	I	by 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$79.575	05/13/2008		M			4,326	11/07/2007	06/23/2010	Common Stock	4,326	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$79.575	05/13/2008		M			16,594	11/07/2007	06/22/2011	Common Stock	16,594	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			825	05/09/2008	06/25/2009	Common Stock	825	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			891	05/09/2008	06/25/2009	Common Stock	891	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			3,005	05/09/2008	06/23/2010	Common Stock	3,005	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			3,495	05/09/2008	06/23/2010	Common Stock	3,495	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			4,171	05/09/2008	06/23/2010	Common Stock	4,171	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			5,306	05/09/2008	06/25/2009	Common Stock	5,306	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			7,963	05/09/2008	06/23/2010	Common Stock	7,963	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$89.145	05/13/2008		M			8,049	05/09/2008	06/22/2011	Common Stock	8,049	\$0	6,170	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		3,912		11/13/2008	06/23/2010	Common Stock	3,912	\$0	3,912	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		15,006		11/13/2008	06/22/2011	Common Stock	15,006	\$0	15,006	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		790		11/13/2008	06/25/2009	Common Stock	790	\$0	790	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		853		11/13/2008	06/25/2009	Common Stock	853	\$0	853	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		2,876		11/13/2008	06/23/2010	Common Stock	2,876	\$0	2,876	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		3,345		11/13/2008	06/23/2010	Common Stock	3,345	\$0	3,345	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		3,992		11/13/2008	06/23/2010	Common Stock	3,992	\$0	3,992	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		5,078		11/13/2008	06/25/2009	Common Stock	5,078	\$0	5,078	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		7,620		11/13/2008	06/23/2010	Common Stock	7,620	\$0	7,620	D	
Non-Qualified Stock Option (Right to Buy)	\$97.025	05/13/2008		A		7,702		11/13/2008	06/22/2011	Common Stock	7,702	\$0	7,702	D	

Explanation of Responses:

Christopher A. Butner on behalf
of John E. Bethancourt 05/15/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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