

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BETHANCOURT JOHN E</u> (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD (Street) SAN RAMON CA 94583 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP [CVX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ Executive Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2006	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/13/2006		M		14,372	A	\$48.815	80,419 ⁽¹⁾	D	
Common Stock	02/13/2006		M		1,141	A	\$48.815	81,560	D	
Common Stock	02/13/2006		F		14,113	D	\$57.195	67,447	D	
Common Stock								30,303 ⁽²⁾	I	by 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$48.815 ⁽³⁾	02/13/2006		M		14,372 ⁽³⁾		02/05/2005	06/23/2010	Common Stock	14,372 ⁽³⁾	(4)	0	D	
Non-Qualified Stock Option (Right to Buy)	\$48.815 ⁽³⁾	02/13/2006		M		1,141 ⁽³⁾		02/05/2005	06/25/2009	Common Stock	1,141 ⁽³⁾	(4)	0	D	
Non-Qualified Stock Option (Right to Buy)	\$57.195	02/13/2006		A		13,077		08/13/2006	06/23/2010	Common Stock	13,077	\$0	13,077	D	
Non-Qualified Stock Option (Right to Buy)	\$57.195	02/13/2006		A		1,036		08/13/2006	06/25/2009	Common Stock	1,036	\$0	1,036	D	

Explanation of Responses:

- This number includes dividend equivalent accruals from awards granted under the Chevron Long-Term Incentive Plan.
- Between August 12, 2005 and February 13, 2006, the reporting person acquired 601 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan. Also, the reporting person no longer has a reportable beneficial interest in 1,310 shares of Chevron Corporation common stock owned by children which was included in a prior report.
- The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.
- This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in Column 2.

Christopher A. Butner on behalf of John E. Bethancourt 02/14/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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