FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPRO	VAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		of Reporting Person* BENNETT							ker or Trading		x]	(Ch	elationship deck all applic	able)	erson(s) to Iss 10% O		
(Last) JOHNST	,	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/03/2003							Officer below)	(give title	Other (below)	specify	
2099 PENNSYLVANIA AVE NW SUITE 1000					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable				
(Street) WASHIN	NGTON I	OC .	20006									Line	X Form fi	led by More th	eporting Personan One Repo	I	
(City)	()	State)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date		Code (Instr. 5)		ed (A) or tr. 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	es Form ally (D) o Following (I) (II	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
							Code V	Amount	(A) or (D)	Price	Transact (Instr. 3 a	ion(s)		(111511. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3) 2. Conversion On Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date, if any (Month/Day/Year)		oate, T	Transaction (Code (Instr. 13)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				C	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Phantom Stock ⁽¹⁾	(2)	09/03/2003			I		287.39		(1)	(1)	Common Stock	287.39	\$73.94	6,576	D		

Explanation of Responses:

1. The shares of phantom stock awarded under the ChevronTexaco Non-Employee Directors' Equity Compensation and Deferral Plan become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.

2. 1-for-1

Remarks:

Patricia L. Tai on behalf of J. **Bennett Johnston**

09/04/2003

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.