

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ourada Jeanette L</u>	2. Date of Event Requiring Statement (Month/Day/Year) 04/01/2015	3. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP [CVX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> Officer (give title below) <u>Vice Pres. and Comptroller</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD		10% Owner Other (specify below)	
(Street) SAN RAMON CA 94583			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	535	D	
Common Stock	2,717 ⁽¹⁾	I	by 401(k) plan

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Non-Qualified Stock Option (Right to Buy)	(2)	03/28/2017	Common Stock	7,000	74.08	D
Stock Appreciation Right	(3)	03/26/2018	Common Stock	6,200	84.96	D
Non-Qualified Stock Option (Right to Buy)	(4)	03/25/2019	Common Stock	7,200	69.7	D
Non-Qualified Stock Option (Right to Buy)	(5)	01/27/2020	Common Stock	12,500	73.7	D
Non-Qualified Stock Option (Right to Buy)	(6)	01/26/2021	Common Stock	11,500	94.64	D
Non-Qualified Stock Option (Right to Buy)	(7)	01/25/2022	Common Stock	9,400	107.73	D
Non-Qualified Stock Option (Right to Buy)	(8)	01/30/2023	Common Stock	15,500	116.45	D
Non-Qualified Stock Option (Right to Buy)	(9)	01/29/2024	Common Stock	13,000	116	D
Non-Qualified Stock Option (Right to Buy)	(10)	01/28/2025	Common Stock	25,400	103.71	D
Phantom Stock	(11)	(11)	Common Stock	1,358	(12)	D
Phantom Stock Units	(13)	(13)	Common Stock	512	(13)	I Excess Benefit Plan
Phantom Stock Units	(14)	(14)	Common Stock	2,280	(14)	D

Explanation of Responses:

- This number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- Option granted 3/28/2007. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Stock Appreciation Rights (SARs) granted 3/26/2008. Each SAR is a right to receive cash equal to the appreciation in the value of Chevron Corporation common stock from the grant date to the date the SAR is exercised. One-third of the SARs vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 3/25/2009. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 1/27/2010. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 1/26/2011. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 1/25/2012. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- Option granted 1/30/2013. One-third of the shares subject to the option vested on each of the first and second anniversaries of the date of grant. The balance of the shares vests on the third anniversary of the date of grant.
- Option granted 1/29/2014. One-third of the shares subject to the option vested on the first anniversary of the date of grant. The balance of the shares vests each of the second and third anniversaries of the date of grant.
- Option granted 1/28/2015. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- The shares of phantom stock issued under the Chevron Deferred Compensation Plan for Management Employees II become payable in common stock upon the reporting person's termination of service.
- 1-for-1.
- Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units, which are issued under the Chevron ESIP-RP, are payable in cash upon the reporting person's retirement or other termination of service.

14. Phantom stock units granted under the Chevron Corporation Long-Term Incentive Plan. Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units are payable in cash upon vesting on January 28, 2018.

Christopher A. Butner on
behalf of Jeanette L. Ourada

04/08/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of LYDIA I. BEEBE, MARY A. FRANCIS, CHRISTOPHER A. BUTNER, KARI H. ENDRIES and RICK E. HANSEN signing singly, the undersigned's true and lawful attorney-in-fact to:

1. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Chevron Corporation, a Delaware corporation (the "Corporation"), a Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the rules thereunder;

2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

3. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file a Form ID and Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has hereunto set his or her hand this 24 day of March, 2015.

/s/ JEANETTE L. OURADA