

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WATSON JOHN S			2. Issuer Name and Ticker or Trading Symbol CHEVRONTEXACO CORP [CVX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice Pres. and President CTOP		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2005			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
6001 BOLLINGER CANYON ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) SAN RAMON CA 94583								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/07/2005		M		5,600	A	\$33.125	30,860 ⁽¹⁾	D	
Common Stock	02/07/2005		S		5,600	D	\$56.2545	25,260	D	
Common Stock	02/07/2005		M		11,000	A	\$40.4688	36,260	D	
Common Stock	02/07/2005		S		11,000	D	\$56.25	25,260	D	
Common Stock								15,313 ⁽²⁾	I	by 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$33.125 ⁽³⁾	02/07/2005		M		5,600 ⁽³⁾		10/30/1997	10/30/2006	Common Stock	5,600 ⁽³⁾	(4)	0	D	
Non-Qualified Stock Option (right to buy)	\$40.4688 ⁽³⁾	02/07/2005		M		11,000 ⁽³⁾		10/29/1998	10/29/2007	Common Stock	11,000 ⁽³⁾	(4)	0	D	

Explanation of Responses:

- This number includes the acquisition of 12,924 additional shares from both the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock and the acquisition (between 5/6/2004 and 2/7/2005) of dividend equivalent accruals under the ChevronTexaco Long Term Incentive Plan.
- This number includes the acquisition of 7,892 additional shares from both the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock and the acquisition (between 5/6/2004 and 2/7/2005) of ChevronTexaco Common Stock under the ChevronTexaco Employee Savings Investment Plan, a 401(k) plan.
- The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock.
- This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in column 2.

Remarks:

Patricia L. Tai on behalf of John S. Watson 02/09/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.