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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 27, 1994

TEXACO INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-27 (Commission File Number)	74-1383447 (I.R.S. Employer Identification Number)
2000 Westchester Avenue, White Plains, New York (Address of principal executive offices)		10650 (Zip Code)

(914) 253-4000

(Registrant's telephone number, including area code)

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Item 5. Other Events

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1. On July 27, 1994, the Registrant announced that it will commence a stock repurchase program to buy up to 6 million shares of its common stock through open market transactions. Subject to market conditions and applicable regulatory requirements, the stock repurchase program is expected to be completed not later than the second quarter of 1995.

In this connection, on July 27, 1994, the registrant issued a press release entitled "Texaco Inc. Announces Beginning of Stock Repurchase Program," a copy of which is attached hereto as Exhibit 99.1 and made a part of hereof.

Item 7. Financial Statement, Pro Forma Financial Information and

Exhibits

(c) Exhibits

- 99.1 Copy of press release issued by Texaco Inc., dated July 27, 1994 entitled "Texaco Inc. Announces Beginning of Stock Repurchase

Program."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEXACO INC.

(Registrant)

By: R. E. KOCH

(Assistant Secretary)

Date: July 28, 1994

TEXACO INC. ANNOUNCES BEGINNING OF

STOCK REPURCHASE PROGRAM

FOR IMMEDIATE RELEASE: WEDNESDAY, JULY 27, 1994.

WHITE PLAINS, N.Y., July 27 - Texaco Inc. announced today that it will commence a stock repurchase program to buy up to six (6) million shares of its common stock through open market transactions. The share repurchase is intended to be used for the anticipated conversion of Texaco's Series E Variable Rate Cumulative Preferred Stock to common stock. Subject to market conditions and applicable regulatory requirements, the program is expected to be completed not later than the second quarter of 1995.

- xxx -

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