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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

## Current Report

Pursuant to Section 13 of 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 18, 2000

Chevron Corporation (Exact name of registrant as specified in its charter)

Delaware 1-368-2 94-0890210

(State or other jurisdiction (Commission File Number) (I.R.S. Employer No.) of incorporation )

575 Market Street, San Francisco, CA 94105
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (415) 894-7700

NONE

(Former name or former address, if changed since last report)

Item 7. Financial Statements and Exhibits.

- (c) Exhibits.
  - 99.1 Chevron Corporation is filing the following restated financial statements of Chevron Corporation and Subsidiaries:
  - o Consolidated Statements of Comprehensive Income for the three- and six- month periods ended June 30, 1999 and the three- and nine-month periods ended September 30, 1999;
  - o Consolidated Balance Sheets at June 30, 1999 and September 30, 1999.

These statements were restated to recognize the initial ownership of certain marketable equity securities and subsequent unrealized gains on these securities.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 18, 2000

CHEVRON CORPORATION

By /s/ S.J. Crowe

S. J. Crowe, Comptroller
(Principal Accounting Officer and Duly Authorized Officer)

# CHEVRON CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

		Three Months Ended June 30,			Six Months Ended June 30,		
Millions of Dollars		1999(1)		1998 		1999(1)	1998(2)
Net Income	\$	350	\$	577	\$	679	\$ 1,084
Currency translation adjustment Unrealized holding gain(loss) on securities Minimum pension liability adjustment		(11) 28 -		(1) (3)		(11) 22 (11)	(1) (1) (16)
Other Comprehensive Income (Loss), net of tax		17		(4)		-	(18)
Comprehensive Income	\$	367	\$	573	\$	679	\$ 1,066

			embe	r 30,	Nine Months Ended September 30,		
Millions of Dollars		1999(1)		1998 	1999(1)	1998(2)	
Net Income	\$	582	\$	461	\$ 1,261	\$ 1,545	
Currency translation adjustment Unrealized holding gain on securities Minimum pension liability adjustment		(30) 11 -		- 7 -	(41) 33 (11)	(1) 6 (16)	
Other Comprehensive (Loss) Income, net of tax		(19)		7	(19)	(11)	
Comprehensive Income	\$	563	\$	468	\$ 1,242	\$ 1,534	

- (1)
- Restated for the effect of unrealized gains on certain marketable securities Restated for accounting changes effective January 1, 1998, the net effect of (2) which was immaterial

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## CHEVRON CORPORATION AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEET (Unaudited)

25,691

24,430

	(Unaudited)		
Millions of Dollars	September 30, 1999(1)	June 30, 1999(1)	
ASSETS			
Cash and cash equivalents	\$ 703	\$ 752	
Marketable securities	834	1,004	
Accounts and notes receivable	3,342	3,027	
Inventories:	,	•	
Crude oil and petroleum products	641	573	
Chemicals	543	523	
Materials, supplies and other	288	320	
	4.470	4 440	
Dranaid average and other average	1,472	1,416	
Prepaid expenses and other current assets	1,056	1,007	
Total Current Assets	7,407	7,206	
Long-term receivables	860	863	
Investments and advances	5,105	4,916	
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Properties, plant and equipment, at cost	54, 249	52,674	
Less: accumulated depreciation, depletion and amortization	28,558	28,244	

Deferred charges and other assets	1,162	1,036	
Total Assets	\$ 40,225	\$ 38,451	
LIABILITIES AND STOCKHOLDERS' EQUITY			
Short-term debt	\$ 3,460	\$ 3,801	
Accounts payable	2,790	2,384	
Accrued liabilities	2,148	2,187	
Federal and other taxes on income	968	512	
Other taxes payable	475	463	
Total Current Liabilities	9,841	9,347	
Long-term debt	4,585	4,044	
Capital lease obligations	272	275	
Deferred credits and other non-current obligations	1,728	1,735	
Deferred income taxes	4,646	4,097	
Reserves for employee benefit plans	1,786	1,775	
Total Liabilities	22,858	21,273	
Preferred stock (authorized 100,000,000			
shares, \$1.00 par value, none issued)	-	-	
Common stock (authorized 1,000,000,000 shares,			
\$1.50 par value, 712,487,068 shares issued)	1,069	1,069	
Capital in excess of par value	2,214	2,205	
Deferred compensation	(646)	(646)	
Accumulated other comprehensive (loss) income	(109)	(90)	
Retained earnings	17,016	16,828	
Treasury stock, at cost (56,221,456 and 56,553,770 shares			
at September 30, 1999 and June 30, 1999, respectively)	(2,177)	(2,188)	
Total Stockholders' Equity	17,367	17,178	
Total Liabilities and Stockholders' Equity	\$ 40,225	\$ 38,451	

<sup>(1)</sup> Restated for the effect of unrealized gains on certain marketable securities