| SEC For   | rm 4   |            |                           |   |   |  |  |   |  |  |                     |  |   |   |  |   |  |  |
|---|--|------------|---------------------------|---|---|--|--|---|--|--|---------------------|--|---|---|--|---|--|--|
| FORM 4 UNITED   |  |            |                           | D STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |   |  |  |   |  |  |                     |  |   |   |  | OMB APPROVAL  |  |  |
| Section 16. Form 4 or Form 5<br>obligations may continue. See   |  |            |                           | d purs  | NT OF CHANGES IN BENEFICIAL OWNERS      |  |  |   |  |  |                     |  |   | HIP OMB Number: 3235-0287<br>Estimated average burden<br>hours per response: 0.5  |  |   |  |  |
| 1. Name and Address of Reporting Person* PARFITT COLIN E (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD |  |            |                           | 2. ls<br><u>CI</u><br>3. [  | ssuer<br>HE \                           | Name <b>an</b><br>/RON                                   | nd Tick<br>CO  | ker or Tradir<br>RP [ CV2<br>saction (Mor | ng S<br>X  | ymbol  | (Ch                 | Relationship of Reporting Person(s) to Issuer<br>neck all applicable)<br>Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>Vice President |   |   |  | ner   |  |  |
| (Street)<br>SAN RAMON CA 94583<br>(City) (State) (Zip)  |  |            |                           | 4. Ii   | Line)<br>X For<br>For                   |  |  |   |  |  |                     |  | e)<br><mark>X</mark> Form f               | or Joint/Group Filing (Check Applicable<br>m filed by One Reporting Person<br>m filed by More than One Reporting<br>son |  |   |  |  |
|   |  | Tab        | ole I - Nor               | n-Deriv   | ative                                   | e Se   | curities   | s Ac                                      | quired, D  | Disp   | oosed o             | f, or Be   | neficial                                  | ly Owned  |  |   |  |  |
| 1. Title of Security (Instr. 3)<br>2. Transac<br>Date<br>(Month/Date)                                       |  |            |                           |   | ear)                                    | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year |  | Transaction Disposed                      |  | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 a |                     | Benefici<br>Owned F  | es Forr<br>ally (D) o<br>Following (I) (I |   | m: Direct<br>or Indirect<br>Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|   |  |            |                           |   |   |  |  | Code                                      | v  | Amount   | (A) or<br>(D) Price |  | Reported<br>Transact<br>(Instr. 3         | nsaction(s)<br>tr. 3 and 4)   |  |   | Instr. 4)  |  |
|   |  | -          | Table II -                |   |   |  |  |   | uired, Dis<br>, options  |  |                     |  |   | Owned   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | erivative Conversion Date<br>ecurity or Exercise (Month/Day/Year |            | Execution Date,<br>if any |   | 1.<br>Fransaction<br>Code (Instr.<br>3) |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |                     | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4)  |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |            |                           |   | Code                                    | v  | (A)  | (D)                                       | Date<br>Exercisable  |  | xpiration           | Title  | Amount<br>or<br>Number<br>of<br>Shares    |   |  |   |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(Right to<br>Buy)   | \$88.2   | 01/27/2021 |                           |   | A                                       |  | 29,500   |   | (1)  | 0  | 1/27/2031           | Common<br>Stock  | 29,500                                    | \$0   | 29,500   | þ   | D  |  |
| Restricted<br>Stock   | \$0 <sup>(2)</sup>   | 01/27/2021 |                           |   | A                                       |  | 4,090  |   | (2)  | Γ  | (2)                 | Common<br>Stock  | 4,090                                     | \$0   | 4,090  |   | D  |  |

## Explanation of Responses:

1. One-third of the shares subject to the option vest on January 31, 2022, January 31, 2023 and January 31, 2024, respectively.

2. Restricted stock units granted under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2026.

| <u>/s/ Christine L. Cavallo,</u> |            |
|----------------------------------|------------|
| Attorney-in-Fact for Colin E.    | 01/29/2021 |
| <u>Parfitt</u>                   |            |
| ** Signature of Reporting Person | Date       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.