

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL  
OMB Number: 3235-0104  
Expires: September 30, 1998

Estimated average burden  
hours per response.....0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

## 1. Name and Address of Reporting Person \*

Chevron Corporation

-----  
(Last) (First) (Middle)

575 Market Street

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(Street)

San Francisco CA 94105  
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(City) (State) (Zip)

2. Date of Event Requiring Statement  
(Month/Day/Year)

10/15/2000

3. I.R.S. Identification Number of  
Reporting Person,  
if an entity  
(Voluntary)

## 4. Issuer Name and Ticker or Trading Symbol

Texaco Inc. (TX)

5. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director x 10% Owner  
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Officer (give title Other (specify  
Below) below)  
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6. If Amendment, Date of Original  
(Month/Day/Year)

## 7. Individual or Joint/Group Filing

X Form filed by One Reporting Person  
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Form filed by More than One Reporting Person  
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## Table I - Non-Derivative Securities Beneficially Owned

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1. Title of Security 2. Amount of Securities Beneficially 3. Ownership Form: 4. Nature of Indirect Beneficial  
(Instr. 4) Owned (Instr. 4) Direct (D) or Ownership (Instr. 5)  
Indirect (I)  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

(Over)  
SEC 1473 (3/91)

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date	Title	Amount or		
	Exercisable Date		Number of Shares		

No Securities Owned \*

## Explanation of Responses:

\* Explanation of Responses: In connection with the Agreement and Plan of Merger dated as of October 15, 2000 among Chevron Corporation ("Chevron"), Texaco Inc. ("Texaco") and Keepep, Inc., Chevron and Texaco entered into a Stock Option Agreement pursuant to which Texaco granted to Chevron an option (the "Option") to purchase up to 107,000,000 shares of common stock, par value \$3.125, of Texaco (the "Option Shares") for a purchase price of \$53.71 per share. Prior to the exercise of the Option, Chevron is not entitled to any rights as a shareholder of Texaco as to the Option Shares. The Option may only be exercised upon the happening of certain events, none of which has occurred as of the date hereof. Prior to such occurrence, Chevron expressly disclaims beneficial ownership of the Option Shares.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ H.P. Walker

October 25, 2000

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Signature of Reporting Person

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Date

Hilman P. Walker, Assistant  
Secretary, on behalf of  
Chevron Corporation