### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BETHANCOURT JOHN E  (Last) (First) (Middle)  6001 BOLLINGER CANYON ROAD						2. Issuer Name and Ticker or Trading Symbol  CHEVRONTEXACO CORP [ CVX ]								heck all ap	ip of Reportir plicable) ctor	ng Pers	son(s) to Iss 10% Ov		
						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2004								A belo	cer (give title bw) Executive	Vice P	Other (s below) President	specify	
(Street) SAN RA (City)			94583 (Zip)		- 4. It	f Amei	ndmei	nt, Date	of Original Filed (Month/Day/Year)					ne) X For For	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tab	le I - N	on-Deriv	vative	e Sec	urit	ies Ac	quired	l, Di	sposed o	of, or Be	neficia	lly Own	ed				
		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5) Secu Bene Own	nount of rities ficially ed Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price		rted saction(s) :. 3 and 4)			(Instr. 4)		
Common Stock			06/01/	06/01/2004				M		1,543	A	\$90.0	15 2	8,718(1)		D			
Common	Stock			06/01/	/2004	$\top$			S		1,543	D	\$91.38	368 2	7,175(1)		D		
Common Stock													1	4,031 <sup>(2)</sup>		Ι .	by 401(k) plan		
		1	able II								posed of converti			y Owne	d		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Dee Execution if any (Month/i		4. Transa Code ( 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)		ve es ially ng d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option (right to	\$90.015	06/01/2004			M			1,543	07/02/2	002	06/24/2004	Common Stock	1,543	(3)	0		D		

# **Explanation of Responses:**

- 1. This number includes dividend equivalent accruals under the ChevronTexaco Deferred Compensation Plan for Management Employees.
- 2. Between July 1, 2003 and May 28, 2004, the reporting person acquired 654 shares of ChevronTexaco Corporation common stock under the ChevronTexaco Employee Savings Investment Plan, a 401(k) plan.
- 3. This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in Column 2.

#### Remarks:

Patricia L. Tai on behalf of John E. Bethancourt

06/02/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.