FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average k | ourdon | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

37 hours per response: 0.5

| 1. Name and Address of Reporting Person* NUNN SAMUEL A | | | | | | 2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX] | | | | | | | | theck all app X Direc | licable) tor | ng Person(s) to Issue | | wner |
|--|--|--|--|-------|--|---|-----|--------|--|------|---|---|--|---|--|---|---|---------------------------------------|
| (Last) (First) (Middle) SAM NUNN SCHOOL OF INTL AFFAIRS | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/28/2007 | | | | | | | | belov | er (give title v) | | Other (specify below) | |
| GA TECH, 781 MARIETTA STREET NW | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | ΓA G. | A : | 30318 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (Si | tate) (| (Zip) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | ar) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (| Transaction Disposed Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, 4) t (A) or (D) PI | | Benefi Owned | ties cially I Following | 6. Owners Form: Dir (D) or Ind (I) (Instr. 4 | ect rect | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | | | Amount | | ction(s) 3 and 4) | | | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I if any (Month/Day | Date, | 4. Transaction Code (Instr 8) | | | | 6. Date Exc Expiration (Month/Da | Date | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own Forr Dire or In (I) (II | ership n: ct (D) direct nstr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | opiration | Title | Amount or Number of Shares | | | | | |
| Phantom Stock ⁽¹⁾ | \$0 ⁽²⁾ | 08/28/2007 | | | I | | 377 | | (1) | | (1) | Common Stock | 377 | \$84.3065 | 5,788 ⁽³⁾ | | D | |
| Phantom Stock | \$0 ⁽²⁾ | | | | | | | | (4) | | (4) | Common Stock | 7,798 | | 7,798 ⁽⁴⁾ | | D | |

Explanation of Responses:

- 1. The shares of phantom stock were issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan and are payable in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.
- $3.\ This number includes dividend equivalent accruals under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.$
- 4. Phantom stock units were issued under a former plan for Texaco Directors and are payable in common stock upon the reporting person's termination of service. No new awards are issuable under the former plan and only dividend equivalent accruals are earned. This number includes dividend equivalent accruals.

Christopher A. Butner on 08/30/2007 behalf of Sam Nunn

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.