

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>BETHANCOURT JOHN E</u> (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD (Street) SAN RAMON CA 94583 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRONTEXACO CORP [CVX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Executive Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 08/05/2004	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/05/2004		M		1,070	A	\$85.9172	28,314 ⁽¹⁾	D	
Common Stock	08/05/2004		M		7,695	A	\$87.5649	36,009	D	
Common Stock	08/05/2004		M		9,343	A	\$90.015	45,352	D	
Common Stock	08/05/2004		F		17,052	D	\$97.63	28,300	D	
Common Stock								14,174 ⁽²⁾	I	by 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$85.9172	08/05/2004		M			1,070	01/09/2000	07/01/2007	Common Stock	1,070	(3)	0	D	
Non-Qualified Stock Option (right to buy)	\$87.5649	08/05/2004		M			7,695	04/08/2002	06/23/2010	Common Stock	7,695	(3)	0	D	
Non-Qualified Stock Option (right to buy)	\$90.015	08/05/2004		M			2,136	07/02/2002	06/23/2005	Common Stock	2,136	(3)	0	D	
Non-Qualified Stock Option (right to buy)	\$90.015	08/05/2004		M			2,123	07/02/2002	06/28/2006	Common Stock	2,123	(3)	0	D	
Non-Qualified Stock Option (right to buy)	\$90.015	08/05/2004		M			5,084	07/02/2002	06/25/2009	Common Stock	5,084	(3)	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$97.63	08/05/2004		A		988		02/05/2005	07/01/2007	Common Stock	988	\$0	988	D	
Non-Qualified Stock Option (right to buy)	\$97.63	08/05/2004		A		7,186		02/05/2005	06/23/2010	Common Stock	7,186	\$0	7,186	D	
Non-Qualified Stock Option (right to buy)	\$97.63	08/05/2004		A		2,030		02/05/2005	06/23/2005	Common Stock	2,030	\$0	2,030	D	
Non-Qualified Stock Option (right to buy)	\$97.63	08/05/2004		A		2,018		02/05/2005	06/28/2006	Common Stock	2,018	\$0	2,018	D	
Non-Qualified Stock Option (right to buy)	\$97.63	08/05/2004		A		4,830		02/05/2005	06/25/2009	Common Stock	4,830	\$0	4,830	D	

Explanation of Responses:

- This number includes dividend equivalent accruals under the ChevronTexaco Deferred Compensation Plan for Management Employees.
- Between May 29, 2004 and August 5, 2004 the reporting person acquired 143 shares of ChevronTexaco Corporation common stock under the ChevronTexaco Employee Savings Investment Plan, a 401(k) plan.
- This transaction is an exercise of a Non-Qualified Stock Option and the conversion price is reported in Column 2.

Remarks:

Patricia L. Tai on behalf of
John E. Bethancourt

08/09/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.