FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL

- 1		
	OMB Number:	3235-0287
	Estimated average burden	
	hours ner resnonse.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ction 30(h)	of the	Ínvestn	nent C	ompany A	ct of 1940)								
Name and Address of Reporting Person* Blackwell James R.					2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD					3. Date of Earliest Transaction (Month/Day/Year) 08/08/2011									X Officer (give title below) Executive Vice President						
(Street) SAN RAMON CA 94583						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																	
		Т	able I - Non	-Deriva	tive S	ecuritie	s Ac	quire	d, Di	sposed	l of, or	Ben	eficially (Owned						
Da				Date	. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disp Code (Instr.		urities Ac sed Of (D)		d (A) or r. 3, 4 and 5)	5. Amount Securities Beneficiall Owned Fo	у	Form:	Direct Indirect Etr. 4)	. Nature of ndirect seneficial bwnership		
								Cod	e V	Amou	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				08/08/2	2011			A	T	1,8	372	A	\$90.17	6,660(1)				y 401(k) lan		
Common Stock				08/09/2	2011			A	T	2,0	066	A	\$93.43	8,726				y 401(k) lan		
Common Stock													5,082(2)			D				
			Table II - I			curities Ills, warr								wned		,	·			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code (Instr.				6. Date Expirat (Month	ion Da		Securi Deriva	7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A) (D)	Date Exercis	able	Expiratio Date	n Title		Amount or Number of Shares	or (Instr. 4)							
Phantom Stock ⁽³⁾	(4)	08/08/2011		A		1,854.853		(3)		(3)	Comm		1,854.853	\$90.17	3,66	8	D			
Phantom Stock ⁽³⁾	(4)	08/09/2011		A		600		(3)		(3)	Comm		600	\$93.43	4,26	8	D			

Explanation of Responses:

- 1. Between March 5, 2011 and August 8, 2011, the reporting person acquired 176 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- 2. This number includes dividend equivalent accruals (75 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- 3. The shares of phantom stock, which are issued under the Chevron Deferred Compensation Plan for Management Employees II, become payable in common stock upon the reporting person's termination of service.
- 4. 1-for-1

<u>Christopher A. Butner on behalf</u> <u>of James R. Blackwell</u>

08/10/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.