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**FORM 11-K**

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**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended **December 31, 2015**.

**OR**

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 001-00368

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Chevron Corporation  
6001 Bollinger Canyon Road  
San Ramon, CA 94583

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EXHIBIT INDEX

Exhibit No.	Description
23.1	Consent of Independent Registered Public Accounting Firm, dated June 22, 2016.
99.1	Financial Statements of the Chevron Employee Savings Investment Plan for the fiscal year ended December 31, 2015, prepared in accordance with the financial reporting requirements of ERISA.

\_\_\_\_\_  
SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Date June 27, 2016

/s/ Christine L. Cavallo  
Chevron Corporation, Plan Administrator  
By: Christine L. Cavallo, Assistant Secretary and Managing Counsel  
Chevron Corporation

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-202203) of Chevron Corporation filed with the Securities and Exchange Commission, pertaining to the Chevron Employee Savings Investment Plan of our report dated June 22, 2016, with respect to the financial statements and supplemental schedules of Chevron Employee Savings Investment Plan included in the Annual Report (Form 11-K) as of December 31, 2015 and for the year then ended.

/s/ Morris Davis Chan & Tan LLP  
Oakland, California  
June 22, 2016

**CHEVRON  
EMPLOYEE SAVINGS INVESTMENT PLAN**

FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULES

TOGETHER WITH REPORT OF INDEPENDENT  
REGISTERED PUBLIC ACCOUNTING FIRM

DECEMBER 31, 2015 AND 2014

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN

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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

Plan Participants and Plan Administrator  
Chevron Employee Savings Investment Plan

We have audited the accompanying statements of net assets available for benefits of the Chevron Employee Savings Investment Plan (the Plan) as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014, and the changes in net assets available for benefits for the year ended December 31, 2015 in conformity with U.S. generally accepted accounting principles.

The supplemental information in the accompanying schedules of assets held as of December 31, 2015 and reportable transactions for the year ended December 31, 2015 has been subjected to the auditing procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the financial statements but included as required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental information is the responsibility of the Plan's management. Our audit procedures included

determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedules, we evaluated whether the supplemental information, including in its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedules is fairly stated in all material respects in relation to the basic financial statements as a whole.

/s/ Morris Davis Chan & Tan LLP  
Oakland, California  
June 22, 2016

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
**STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS**  
**DECEMBER 31, 2015 AND 2014**  
(thousands of dollars)

	2015	2014
<b>Assets</b>		
Investments - at fair value:		
Chevron Corporation common stock	\$ 7,075,997	\$ 8,870,850
Registered investment companies	8,441,254	8,599,191
Vanguard Brokerage Option	270,903	285,621
Collective investment funds	884,386	814,602
Separate Account	277,125	296,960
Total investments	16,949,665	18,867,224
Notes receivable from participants	138,652	144,859
Total assets	17,088,317	19,012,083
<b>Liabilities</b>		
Total liabilities	—	—
Net assets available for benefits	\$ 17,088,317	\$ 19,012,083

The accompanying notes are an integral part of these financial statements.



**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**  
**YEAR ENDED DECEMBER 31, 2015**  
(thousands of dollars)

Additions

<b>Contributions:</b>	
Employer contributions	\$ 318,277
Participant contributions	396,619
Participant rollovers	166,941
<b>Total contributions</b>	<b>881,837</b>
<b>Investment income (loss):</b>	
Net depreciation in fair value of investments	(2,025,613)
Dividends	575,831
Interest	12,063
<b>Total investment loss</b>	<b>(1,437,719)</b>
Interest on notes receivable from participants	4,321
<b>Total additions - net</b>	<b>(551,561)</b>

Deductions

Distribution to participants	1,367,912
Administrative fees	4,293
<b>Total deductions</b>	<b>1,372,205</b>

<b>Net decrease</b>	<b>(1,923,766)</b>
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**Net assets available for benefits:**

Beginning of year	19,012,083
End of year	<b>\$ 17,088,317</b>

The accompanying notes are an integral part of these financial statements.

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 1 - Description of the Plan**

The following description of the Chevron Employee Savings Investment Plan (ESIP or the Plan), provides only general information. Participants should refer to the Plan document or Summary Plan Description for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that is intended to be a qualified profit-sharing plan under section 401(a) of the Internal Revenue Code (the Code), a qualified cash or deferred arrangement under section 401(k) of the Code, and, effective December 1, 1989, to include a leveraged Employee Stock Ownership Plan (ESOP) qualified under section 4975(e)(7) of the Code.

**Plan Sponsor/Administrator.** Chevron Corporation (the Corporation) is the Plan Sponsor and the Plan Administrator of the ESIP. It has the authority to appoint one or more trustees to hold the assets of the Plan and to appoint a recordkeeper. In its capacity as fiduciary, the Corporation makes such rules, regulations and computations and takes whatever action is necessary to administer the Plan in accordance with provisions of the Code and the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

**Eligibility.** Employees of the Corporation and each other participating company (Company) or employees who are represented by a labor organization that has bargained for and agreed to participation in the Plan are eligible to join the Plan if they are on the U.S. payroll.

**Contributions.** Participants may contribute up to 75 percent of regular pay as combined basic (1 or 2 percent) and supplemental (up to 73 percent) contributions. For 2015, the maximum contribution amount on a before-tax and Roth 401(k) basis was the annual Code limit of \$18,000, for participants under age 50 and \$24,000 for participants age 50 and up. The Plan has a fixed match feature. The Company will match 4 percent of regular pay on the first 1 percent of the participant's basic contribution to the Plan or 8 percent of regular pay on the first 2 percent of the participant's basic contribution to the Plan. Both participant and company match contributions to the Plan ceased when a participant reached regular pay of \$265,000 for the year 2015. Effective February 16, 2015, the Company matching contribution is made in cash (Chevron stock prior to February 16, 2015) and distributed according to the participants' current payroll deduction distribution elections. Participants may elect to receive dividends on shares in their Chevron Stock account as a taxable distribution, or reinvest the dividends into their accounts.

**Vesting.** Employees are always fully vested in all contributions to their accounts, as well as the investment income earned from all contributions to the Plan.

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 1 - Description of the Plan** (Continued)

**Participant Accounts.** Contributions are invested in funds within a number of Plan accounts. Employee contributions are comprised of basic and supplemental contributions and rollover contributions from other qualified retirement plans or from a rollover IRA, on a pre-tax, after-tax, or Roth 401(k) basis.

**Trustee.** Vanguard Fiduciary Trust Company (Vanguard) is the trustee of the Plan. Vanguard is also the Plan's recordkeeper. The trustee has the authority to manage the assets of the Plan in accordance with its terms and those of the trust agreement. The Corporation and Vanguard entered into a sub-trust agreement with State Street Bank and Trust Company (State Street) to perform custodial and administrative functions for the Dodge & Cox Income Separate Account (Separate Account).

**Notes Receivable from Participants.** The Plan loan provision allows participants to borrow funds from their Plan account, subject to certain restrictions and limitations. Participants may borrow up to the lesser of \$50,000 or 50% of their total vested account balance or the value of the account(s) used to fund the loan. The minimum loan is \$1,000. The minimum term for repayment of any loan is 6 months and the maximum term is 5 years. However, the maximum term for repayment of a loan to purchase the participant's principal residence is 25 years. Loans bear a fixed rate of interest equal to 2 percent plus the average one-year jumbo certificate of deposit rate, as published in *The Wall Street Journal* on the last Wednesday of the preceding month. Interest rates charged during 2015 ranged from 2.86% to 9.50%. Most loan repayments are made through payroll deductions and the principal and interest paid by the participants are reinvested in the participants' accounts. Notes receivable from participants totaled \$138,652,382 and \$144,859,117 as of December 31, 2015 and 2014, respectively.

**Plan Termination.** The Corporation expects to continue the ESIP indefinitely, but has the authority to amend or terminate the ESIP at any time. In the event of a plan termination, the trust fund shall continue until any previously unallocated assets of the Plan are allocated to accounts and distributed to participants or beneficiaries in accordance with applicable law and pursuant to written rules and procedures adopted by the Corporation prior to such termination. In addition, upon plan termination, neither the Corporation nor any other person shall have a liability or obligation to provide additional benefits. Participants or beneficiaries shall obtain benefits solely from the trust fund.

**NOTE 1 - Description of the Plan** (Continued)

**Plan Expenses.** Administrative expenses relating to the Plan, including audit fees and participant education retirement services are paid by the Plan to the extent Plan forfeiture funds are sufficient. If not, such fees are paid by the Corporation. Certain Chevron employee and administrative costs are being reimbursed to the Corporation by the Plan.

**NOTE 2 - Summary of Significant Accounting Policies**

**Accounting Pronouncements**

Accounting Pronouncements Adopted

In July 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standard Update (ASU) 2015-12, *Plan Accounting: Defined Benefit Pension Plans, Topic 960; Defined Contribution Plans, Topic 962; and Health and Welfare Benefit Plans, Topic 965: (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient*. Part I requires fully benefit-responsive investment contracts to be measured, presented, and disclosed only at contract value. Part II eliminates the requirements for plans to disclose individual investments that represent 5 percent or more of net assets available for benefits, and the net appreciation or depreciation for investments by general type for both participant-directed investments and nonparticipant-directed investments. Part II also requires that investments be grouped only by general type, eliminating the need to disaggregate the investments by nature, characteristics and risks. Part III provides a practical expedient to permit plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with a month-end. The ASU is effective for fiscal years beginning after December 15, 2015. Parts I and II are to be applied retrospectively, and Part III prospectively with early adoption permitted. The Corporation elected to early adopt the standard effective January 1, 2015. The Plan's financial statements for the year ended December 31, 2015 and 2014 are presented to conform to the requirements of Part II of the ASU. Parts I and III of the ASU have no impact on the Plan's financial statements since the Plan does not hold fully benefit-responsive investment contracts and all investments and investment-related accounts are measured as of the end of the reporting period.

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 2 - Summary of Significant Accounting Policies** (Continued)

The following are the significant accounting policies followed by the Plan:

**Basis of Accounting.** The financial statements of the ESIP are presented on the accrual basis of accounting.

**Investment Valuation and Income Recognition.** Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments in the core and supplemental options are valued on each business day on which the New York Stock Exchange is open for trading to reflect contributions, distributions, income, expenses, gains and losses. The difference between cost and market value represents unrealized appreciation or depreciation as of the reporting date. The valuation of the underlying securities in the Vanguard Brokerage Option are determined by Vanguard Brokerage Service daily.

Net appreciation (depreciation) in fair value of investments includes realized gains (losses) and unrealized appreciation (depreciation).

Realized gains (losses) on investments are based on sales proceeds less average cost. Sales and purchases between participants are included in realized gains (losses). Security purchases and sales are recorded as of the trade date for such transactions.

Dividend income earned on investments held and interest income earned on funds pending investment are recorded on an accrual basis.

**Notes Receivable from Participants.** Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

**Use of Estimates.** The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Reclassification.** Certain items in the notes to financial statements were reclassified to conform to current year presentation.

**NOTE 3 - Fair Value Measurements**

Accounting Standard Codification (ASC) 820, *Fair Value Measurement*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

- Common and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.
- Shares of registered investment companies are valued at the net asset value of shares held by the Plan at year end.
- Collective investment funds are stated at fair value as determined by the issuers based on the unit values of the funds. Unit values are determined by dividing the fund's net assets, which represents the unadjusted prices in active markets of the underlying investments, by the number of units outstanding at the valuation date.

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 3 - Fair Value Measurements (Continued)**

- Corporate bonds are valued at the closing price reported in the active market in which the bond is traded.
- U.S. government securities are valued at the closing price reported in the active market in which the individual security is traded
- Mortgages are valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.
- Asset backed securities are priced based on a compilation of primarily observable market information.
- Cash equivalents are valued at cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2015 and 2014:

	Investments at Fair Value (in thousands) as of December 31, 2015			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 7,075,997	\$ —	\$ —	\$ 7,075,997
Registered investment companies	8,441,254	—	—	8,441,254
Vanguard Brokerage Option	270,903	—	—	270,903
Collective investment funds	—	884,386	—	884,386
Separate Account:				
Corporate bonds	—	135,095	—	135,095
Mortgages	—	92,492	—	92,492
U.S. government securities	—	27,193	—	27,193
Asset-backed securities	—	10,212	—	10,212
Preferred stock	—	2,793	—	2,793
Cash equivalents	—	6,832	—	6,832
Receivables	—	2,685	—	2,685
Liabilities	—	(177)	—	(177)
	—	277,125	—	277,125
<b>Total investments, at fair value</b>	<b>\$ 15,788,154</b>	<b>\$ 1,161,511</b>	<b>\$ —</b>	<b>\$ 16,949,665</b>

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 3 - Fair Value Measurements (Continued)**

	Investments at Fair Value (in thousands) as of December 31, 2014			
	Level 1	Level 2	Level 3	Total
Common stocks	\$ 8,870,850	\$ —	\$ —	\$ 8,870,850
Registered investment companies	8,599,191	—	—	8,599,191
Vanguard Brokerage Option	285,621	—	—	285,621
Collective investment funds	—	814,602	—	814,602
Separate Account:				
Corporate bonds	—	127,756	—	127,756
Mortgages	—	97,871	—	97,871
U.S. government securities	—	45,330	—	45,330
Asset-backed securities	—	15,000	—	15,000
Preferred stock	—	2,856	—	2,856
Cash equivalents	—	6,431	—	6,431
Receivables	—	1,882	—	1,882
Liabilities	—	(166)	—	(166)
	—	296,960	—	296,960
Total investments, at fair value	<u>\$ 17,755,662</u>	<u>\$ 1,111,562</u>	<u>\$ —</u>	<u>\$ 18,867,224</u>

**NOTE 4 - Nonparticipant-Directed Fund Activity**

The following information relates to the net assets available for benefits as of December 31, 2015 and 2014, and changes in net assets available for benefits for the year ended December 31, 2015 for the nonparticipant-directed activity covering the Chevron stock:

	2015	2014
<b>Assets</b>		
Investments - at fair value:		
Chevron Corporation common stock	\$ 7,075,997	\$ 8,870,850
Total assets	<u>7,075,997</u>	<u>8,870,850</u>
<b>Liabilities</b>		
Total liabilities	<u>—</u>	<u>—</u>
Net assets available for benefits	<u>\$ 7,075,997</u>	<u>\$ 8,870,850</u>



**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 4 - Nonparticipant-Directed Fund Activity (Continued)**

	Year Ended December 31, 2015
<b>Additions</b>	
Contributions:	
Employer contributions	\$ 118,519
Participant contributions	129,294
Total contributions	247,813
Investment income (loss)	
Net depreciation in fair value of investments	(1,737,404)
Dividends	269,719
Total investment loss	(1,467,685)
Total additions - net	(1,219,872)
<b>Deductions</b>	
Distribution to participants	488,801
Administrative fees	561
Total deductions	489,362
Interfund transfers	(85,619)
Intra-plan transfers	—
Net decrease	(1,794,853)
Net assets available for benefits:	
Beginning of year	8,870,850
End of year	\$ 7,075,997

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2015 AND 2014

**NOTE 5 - Investments**

As of December 31, 2015 and 2014, the following broad range of investment options were available to participants:

**Core Funds**

Fund Name	Fund Type
Chevron Corporation Common Stock Fund	Company Stock
Vanguard Prime Money Market Fund	Money Market
Vanguard Short-Term Bond Index Fund	Fixed Income
Vanguard Total Bond Market Index Fund	Fixed Income
Vanguard Institutional Index Fund	Large-Cap Stock
Vanguard Institutional Total Stock Market Index Fund	Growth and Income Stock
Vanguard Extended Market Index Fund	Small & Mid-Cap Growth Stock
Vanguard Developed Markets Index Fund	International Stock
Vanguard Small Cap Index Fund	Small Cap Value Stock
Vanguard REIT Index Fund	Real Estate
Vanguard Emerging Markets Stock Index Fund	International Stock
Vanguard Total World Stock Index Fund	Global Stock
SSgA US Inflation Protected Bond Index Non-lending Series Fund	Fixed Income

**Target Retirement Trusts**

Fund Name	Fund Type
Vanguard Target Retirement Income Trust Plus	Balanced
Vanguard Target Retirement 2010 Trust Plus	Balanced
Vanguard Target Retirement 2015 Trust Plus	Balanced
Vanguard Target Retirement 2020 Trust Plus	Balanced
Vanguard Target Retirement 2025 Trust Plus	Balanced
Vanguard Target Retirement 2030 Trust Plus	Balanced
Vanguard Target Retirement 2035 Trust Plus	Balanced
Vanguard Target Retirement 2040 Trust Plus	Balanced
Vanguard Target Retirement 2045 Trust Plus	Balanced
Vanguard Target Retirement 2050 Trust Plus	Balanced
Vanguard Target Retirement 2055 Trust Plus	Balanced
Vanguard Target Retirement 2060 Trust Plus	Balanced

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 5 - Investments** (Continued)

**Supplemental Funds**

Fund Name	Fund Type
Dodge & Cox Income Separate Account	Fixed Income
Vanguard Windsor II Fund	Large-Cap Value Stock
Vanguard PRIMECAP Fund	Large-Cap Growth Stock
Artisan Mid Cap Fund	Mid-Cap Growth Stock
Neuberger Berman Genesis Fund	Small-Cap Blend Stock
American Funds EuroPacific Growth Fund	International Stock

Effective February 16, 2015, the Artisan Mid Cap Fund and Neuberger Berman Genesis Fund were terminated. Effective April 1, 2014, Vanguard Emerging Markets Stock Index Fund, Vanguard REIT Index Fund, and Vanguard Small-Cap Index Fund were added as investment options in the Plan while Artisan Small Cap Value Fund, and Vanguard Balanced Index Fund were terminated. Balances and contributions in these terminated funds were redirected to Vanguard Small-Cap Index Fund, and Vanguard Target Retirement Trusts with the target date closest to the year in which the participant reaches age 65.

**Vanguard Brokerage Option (VBO)**

Through the Vanguard Brokerage Services, a participant may choose from approximately 6,000 mutual funds from Vanguard and other companies, and Exchange-Traded Funds that are not included in the core or supplemental investment funds. There is a \$50 annual fee charged to participants who use this option that is paid directly to Vanguard. Within each fund offered in the VBO additional fees may be charged, either accrued within a fund's pooled price or charged directly on deposits or withdrawals depending upon the fund.

**NOTE 6 - Income Taxes**

The Plan received a determination letter dated October 23, 2013 from the Internal Revenue Service (IRS) stating that the Plan is qualified with the applicable requirements of the Code. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. Subsequent to this issuance of the determination letter, the Plan was amended.

The Corporation believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015 AND 2014

**NOTE 7 - Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes, both positive and negative, in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

**NOTE 8 - Related Party Transactions**

Certain Plan investments consist of shares of registered investment funds managed by Vanguard Fiduciary Trust Company and shares of common stock of the Corporation. Transactions with Vanguard Fiduciary Trust Company, as the trustee and recordkeeper, and the Corporation as the Plan sponsor and Plan administrator, qualify as party-in-interest transactions.

**NOTE 9 - Subsequent Events**

The Plan's financial statements have been evaluated for subsequent events or transactions. On February 17, 2016, six participants of the Plan filed a class action complaint against the Corporation and the ESIP Investment Committee (collectively "Chevron") alleging fiduciary breaches under the Employee Retirement Income Security Act. The plaintiffs seek to recover for the Plan losses allegedly incurred as a result of purportedly excessive administrative and investment fees and imprudent investment options. Chevron denies the plaintiffs' allegations and has filed a motion to dismiss the complaint. The amount at issue, if any, has yet to be determined with certainty.

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
 EIN 94-0890210 PLAN NO. 001  
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD  
 DECEMBER 31, 2015  
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
<b>COMMON STOCK</b>				
* Chevron Corporation	Common Stock	\$ 4,851,267	\$ 7,075,997	
<b>TOTAL COMMON STOCK</b>			<b>7,075,997</b>	
<b>REGISTERED INVESTMENT COMPANIES</b>				
* Vanguard Institutional Index Fund Plus Shares		1,255,384	1,650,169	
* Vanguard Total Bond Market Index Fund Institutional Plus Shares		1,133,520	1,133,520	
* Vanguard PRIMECAP Fund Admiral Shares		774,948	957,689	
* Vanguard Prime Money Market Fund Admiral Shares		930,476	930,476	
* Vanguard Extended Market Index Fund Institutional Plus Shares		846,529	921,824	
* Vanguard Developed Markets Index Fund Institutional Plus Shares		723,958	649,693	
* Vanguard Institutional Total Stock Market Index Fund Institutional Plus Shares		520,444	647,621	
* Vanguard Windsor II Fund Admiral Shares		555,966	588,120	
* Vanguard Short-Term Bond Fund Index Fund Institutional Plus Shares		268,802	265,389	
* Vanguard Small-Cap Index Fund Institutional Plus Shares		211,998	206,081	
* Vanguard REIT Index Fund Institutional Shares		96,005	97,093	
* Vanguard Emerging Market Stock Index Fund Institutional Shares		93,624	75,907	
* Vanguard Total World Stock Index Fund Institutional Shares		52,658	51,212	
American Funds EuroPacific Growth Fund Class R-6		251,213	266,460	
<b>TOTAL REGISTERED INVESTMENT COMPANIES</b>			<b>8,441,254</b>	
* VANGUARD BROKERAGE OPTION				270,903
<b>COLLECTIVE INVESTMENT FUNDS</b>				
* Vanguard Target Retirement Income Trust Plus		38,100	37,595	
* Vanguard Target Retirement 2010 Trust Plus		38,702	38,029	
* Vanguard Target Retirement 2015 Trust Plus		128,850	126,141	
* Vanguard Target Retirement 2020 Trust Plus		239,880	234,054	
* Vanguard Target Retirement 2025 Trust Plus		178,599	173,772	
* Vanguard Target Retirement 2030 Trust Plus		84,322	81,722	
* Vanguard Target Retirement 2035 Trust Plus		56,441	54,569	
* Vanguard Target Retirement 2040 Trust Plus		47,402	45,647	
* Vanguard Target Retirement 2045 Trust Plus		38,886	37,465	
* Vanguard Target Retirement 2050 Trust Plus		23,423	22,553	
* Vanguard Target Retirement 2055 Trust Plus		8,281	7,987	
* Vanguard Target Retirement 2060 Trust Plus		4,589	4,418	
SSGA Inflation Prot Bond Index		20,921	20,434	
<b>TOTAL COLLECTIVE INVESTMENT FUNDS</b>			<b>884,386</b>	
<b>SEPARATE ACCOUNT</b>				
Corporate bonds				
21st Century Fox America Company	Guaranty 02/41 6.150%	336	331	
21st Century Fox America Company	Guaranty 03/37 6.150%	325	323	
21st Century Fox America Company	Guaranty 11/37 6.650%	93	93	
21st Century Fox America Company	Guaranty 12/34 6.200%	78	79	
21st Century Fox America Company	Guaranty 12/35 6.400%	321	328	
Actavis Funding Services Company	Guaranty 03/20 3.000%	1,200	1,199	
Actavis Funding Services Company	Guaranty 03/22 3.450%	745	751	
Actavis Funding Services Company	Guaranty 03/25 3.800%	897	895	
Anthem Inc	Sr Unsecured 02/19 7.000%	863	770	

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
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 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD  
 DECEMBER 31, 2015  
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Anthem Inc	Sr Unsecured 06/17 5.875%	\$ 189	\$ 169	
AT&T Corp Company	Guaranty 11/31 8.000%	2,289	2,071	
AT&T Inc	Sr Unsecured 05/40 3.400%	449	432	
AT&T Inc	Sr Unsecured 05/46 4.750%	473	435	
AT&T Inc	Sr Unsecured 09/40 5.350%	616	553	
Bank of America Corp Capital Trust XI Limited	Guaranty 05/36 6.625%	2,736	2,814	
Bank of America Corp	Sr Unsecured 06/19 7.625%	1,746	1,766	
Bank of America Corp	Sr Unsecured 07/20 5.625%	460	444	
Bank of America Corp	Subordinated 08/24 4.200%	400	397	
Bank of America Corp	Subordinated 10/26 4.250%	365	371	
Bank One Capital III	Limited Guaranty 09/30 8.750%	619	644	
Barclays	Plc Subordinated 09/24 4.375%	1,447	1,418	
Becton Dickinson and Co	Sr Unsecured 12/24 3.734%	376	378	
BHP Billiton Fin USA Ltd Company	Guaranty 144A 10/72 Var 6.750%	1,388	1,327	
BNP Paribas	10/24 4.250%	2,145	2,130	
BNP Paribas	Guaranty 144A 09/75 Var 4.375%	669	661	
BNSF Railway Co	2007 1 P Pass Thru Ce 04/24 5.996%	473	449	
Boston Properties LP	Sr Unsecured 02/23 3.850%	249	255	
Boston Properties LP	Sr Unsecured 02/24 3.800%	374	381	
Boston Properties LP	Sr Unsecured 05/21 4.125%	1,034	1,000	
Boston Properties LP	Sr Unsecured 10/19 5.875%	546	527	
Boston Properties LP	Sr Unsecured 11/18 3.700%	293	290	
Boston Properties LP	Sr Unsecured 11/20 5.625%	634	607	
Boston Scientific Corp	Sr Unsecured 01/20 6.000%	1,120	1,072	
Burlingt No	SF 06 1 TR Pass Thru Ce 01/24 5.720%	182	172	
Burlingt No	SF 06 2 TR Pass Thru Ce 04/24 5.629%	245	230	
Burlingt No	SF 99 2 TR Pass Thru Ce 01/21 7.570%	120	111	
Burlingt North Santa Fe	Sr Unsecured 09/22 3.050%	576	574	
Burlingt North Santa Fe	Sr Unsecured 09/23 3.850%	872	909	
Burlingt North Santa Fe	Sr Unsecured 10/19 4.700%	857	811	
Capital One Financial Co	Sr Unsecured 06/23 3.500%	1,546	1,536	
Capital One Financial Co	Sr Unsecured 07/21 4.750%	1,352	1,354	
Capital One Financial Co	Sr Unsecured 10/25 4.200%	425	420	
CCO Safari II LLC	Sr Secured 144A 07/25 4.908%	699	699	
CCO Safari II LLC	Sr Secured 144A 10/45 6.484%	575	576	
Cemex Finance LLC	Sr Secured 144A 04/24 6.000%	1,905	1,694	
Cemex Sab De Cv	Sr Secured 144A 01/21 7.250%	290	265	
Cemex Sab De Cv	Sr Secured 144A 01/21 7.250%	666	577	
Cemex Sab De Cv	Sr Secured 144A 12/19 6.500%	1,375	1,327	
Cigna Corp	Sr Unsecured 01/33 VAR	339	342	
Cigna Corp	Sr Unsecured 02/42 5.375%	313	274	
Cigna Corp	Sr Unsecured 03/23 7.650%	344	328	
Cigna Corp	Sr Unsecured 05/27 7.875%	385	381	
Cigna Corp	Sr Unsecured 11/36 6.150%	638	615	
Codeco Inc	Sr Unsecured 144A 09/25 4.500%	566	541	
Cox Communications Inc	Sr Unsecured 144A 01/19 9.375%	1,893	1,622	
Cox Communications Inc	Sr Unsecured 144A 02/25 3.850%	898	825	
Cox Communications Inc	Sr Unsecured 144A 06/23 2.950%	902	815	
Cox Communications Inc	Sr Unsecured 144A 12/22 3.250%	1,467	1,431	
CRH America Inc Company	Guaranty 144A 05/25 Var 3.875%	724	720	
CSX Transportation Inc	Sr Secured 01/23 6.251%	177	171	
CSX Transportation Inc	Sr Unsecured 06/20 9.750%	142	127	
Dillards Inc	Sr Unsecured 05/27 7.750%	121	145	

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 DECEMBER 31, 2015  
 (thousands of dollars)

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Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Dillards Inc	Sr Unsecured 07/26 7.750%	\$ 207	243	
Dillards Inc	Sr Unsecured 08/18 7.130%	241	253	
Dillards Inc	Sr Unsecured 12/28 7.000%	265	310	
Dominion Resources Inc Jr	Subordina 10/54 VAR	1,325	1,298	
Dow Chemical Co/The	Sr Unsecured 05/19 8.550%	1,663	1,485	
Dow Chemical Co/The	Sr Unsecured 05/39 9.400%	1,901	1,760	
Dow Chemical Co/The	Sr Unsecured 11/29 7.375%	636	593	
Eaton Corp Company	Guaranty 11/17 1.500%	250	248	
Eaton Corp Company	Guaranty 11/22 2.750%	648	629	
Enel Finance Intl Nv Company	Guaranty 144A 09/37 6.800%	1,476	1,587	
Enel Finance Intl Nv Company	Guaranty 144A 10/39 6.000%	671	783	
ERP Operating LP	Sr Unsecured 04/23 3.000%	619	614	
ERP Operating LP	Sr Unsecured 12/21 4.625%	819	814	
FedEx Corp	1998 Pass Tst Pass Thru Ce 07/23 6.720%	183	175	
FedEx Corp Company	Guaranty 01/19 8.000%	239	210	
Ford Motor Credit Co LLC	Sr Unsecured 01/20 8.125%	378	353	
Ford Motor Credit Co LLC	Sr Unsecured 02/21 5.750%	635	624	
Ford Motor Credit Co LLC	Sr Unsecured 08/21 5.875%	2,017	2,007	
Ford Motor Credit Co LLC	Sr Unsecured 09/22 4.250%	520	537	
GE Capital Intl Funding Company	Guaranty 144A 11/20 2.342%	860	848	
General Electric Company	Sr Unsecured 01/20 5.500%	248	243	
General Electric Company	Sr Unsecured 01/21 4.625%	174	176	
General Electric Company	Sr Unsecured 10/21 4.650%	90	91	
Health Net Inc	Sr Unsecured 06/17 6.375%	831	848	
HP Enterprise Company	Sr Unsecured 144A 10/20 3.600%	2,299	2,305	
Hsbc Holdings Plc	Plc Sr Unsecured 04/21 5.100%	570	573	
Hsbc Holdings Plc	Plc Subordinated 05/36 6.500%	1,731	1,862	
Hsbc Holdings Plc	Plc Subordinated 09/37 6.500%	1,178	1,272	
Imperial Brands Finance Company	Guaranty 144A 07/22 3.750%	971	979	
Imperial Brands Finance Company	Guaranty 144A 07/25 4.250%	2,389	2,461	
JPMorgan Chase & Co	Subordinated 09/24 3.875%	849	846	
Kinder Morgan Ener Part Company	Guaranty 02/24 4.150%	1,535	1,337	
Kinder Morgan Ener Part Company	Guaranty 03/43 5.000%	1,525	1,278	
Kinder Morgan Ener Part Company	Guaranty 09/39 6.500%	1,955	1,544	
Kinder Morgan Inc/Delawa Company	Guaranty 06/25 4.300%	498	432	
Kinder Morgan Inc/Delawa Company	Guaranty 144A 11/23 5.625%	445	434	
Lloyds Banking Group	Plc Subordinated 11/24 4.500%	1,447	1,467	
Macys Retail Hldgs Inc Company	Guaranty 01/32 6.900%	627	574	
Macys Retail Hldgs Inc Company	Guaranty 02/28 7.000%	304	296	
Macys Retail Hldgs Inc Company	Guaranty 03/37 6.375%	891	739	
Macys Retail Hldgs Inc Company	Guaranty 04/29 6.900%	576	552	
Macys Retail Hldgs Inc Company	Guaranty 07/24 6.650%	468	439	
Macys Retail Hldgs Inc Company	Guaranty 07/34 6.700%	1,005	868	
Macys Retail Hldgs Inc Company	Guaranty 09/28 6.700%	252	242	
Myriad Int Holdings Bv Company	Guaranty 144A 07/20 6.000%	1,307	1,357	
Myriad Int Holdings Bv Company	Guaranty 144A 07/25 5.500%	1,574	1,515	
Navient Corp.	Sr Unsecured 01/16 6.250%	827	751	
Navient Corp.	Sr Unsecured 01/17 6.000%	1,055	1,102	
Navient Corp.	Sr Unsecured 06/18 8.450%	775	737	
Navient Corp.	Sr Unsecured 09/17 4.625%	283	271	
Nordstrom Inc	Sr Unsecured 01/18 6.250%	194	174	
Nordstrom Inc	Sr Unsecured 03/28 6.950%	164	153	
Norfolk Southern Corp	Sr Unsecured 05/17 7.700%	362	308	

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 DECEMBER 31, 2015  
 (thousands of dollars)

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Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
Petrobras Global Finance Company	Guaranty 01/20 5.750%	\$ 316	\$ 228	
Petrobras Global Finance Company	Guaranty 01/21 5.375%	687	469	
Petrobras Global Finance Company	Guaranty 05/23 4.375%	1,521	1,007	
Petroleos Mexicanos Company	Guaranty 01/45 6.375%	521	444	
Petroleos Mexicanos Company	Guaranty 06/35 6.625%	1,632	1,274	
Petroleos Mexicanos Company	Guaranty 144A 01/25 4.250%	1,487	1,291	
Petroleos Mexicanos Company	Guaranty 144A 01/46 5.625%	794	612	
Provident Companies Inc	Sr Unsecured 03/28 7.250%	277	285	
Relx Capital Company	Guaranty 01/19 8.625%	350	321	
Relx Capital Company	Guaranty 10/22 3.125%	1,145	1,204	
Rio Oil Finance Trust	Sr Secured 144A 01/27 9.750%	2,925	2,150	
Rio Oil Finance Trust	Sr Secured 144A 07/24 9.250%	3,495	2,627	
Royal Bk Scotlnd Grp	Plc Subordinated 12/22 6.125%	2,216	2,450	
Royal Bk Scotlnd Grp	Plc Subordinated 12/23 6.000%	1,134	1,185	
Southern Railway Co	Sr Unsecured 06/20 9.750%	197	172	
Sprint Communications	Sr Unsecured 12/16 6.000%	2,049	2,096	
Teck Resources Ltd	Guaranty 02/23 3.750%	639	389	
Telecom Italia Capital Company	Guaranty 06/18 6.999%	1,270	1,226	
Telecom Italia Capital Company	Guaranty 06/19 7.175%	1,972	2,012	
Telecom Italia Capital Company	Guaranty 06/38 7.721%	569	573	
Telecom Italia Capital Company	Guaranty 07/36 7.200%	399	429	
Telecom Italia Spa	Sr Unsecured 144A 05/24 5.303%	729	741	
Time Warner Cable Inc Company	Guaranty 02/19 8.750%	443	389	
Time Warner Cable Inc Company	Guaranty 02/20 5.000%	89	85	
Time Warner Cable Inc Company	Guaranty 04/19 8.250%	2,447	2,193	
Time Warner Cable Inc Company	Guaranty 07/38 7.300%	875	867	
Time Warner Cable Inc Company	Guaranty 09/21 4.000%	814	767	
Time Warner Inc Company	Guaranty 04/31 7.625%	2,345	2,240	
Time Warner Inc Company	Guaranty 05/32 7.700%	2,016	1,910	
TransCanada Trust Company	Guaranty 05/75 VAR	1,453	1,341	
Union Pacific Corp	Sr Unsecured 02/24 3.646%	465	444	
Union Pacific Corp	Sr Unsecured 07/22 4.163%	274	265	
Union Pacific RR Co	07 3 Pass Thru Ce 01/31 6.176%	382	364	
UNP RR Co	2002 Pass Trst Pass Thru Ce 01/23 6.061%	75	73	
UNP RR Co	2006 Pass Trst Pass Thru Ce 07/30 5.866%	503	489	
Unum Group	Sr Unsecured 02/28 7.190%	120	129	
Unum Group	Sr Unsecured 12/28 6.750%	82	89	
Verizon Communications	Sr Unsecured 01/36 4.272%	3,375	3,130	
Verizon Communications	Sr Unsecured 03/24 4.150%	600	617	
Verizon Communications	Sr Unsecured 09/43 6.550%	305	356	
Vulcan Materials Co	Sr Unsecured 06/21 7.500%	1,675	1,736	
Wells Fargo & Company	Subordinated 07/27 4.300%	872	894	
Xerox Corporation	Sr Unsecured 02/17 6.750%	725	650	
Xerox Corporation	Sr Unsecured 04/16 7.200%	290	253	
Xerox Corporation	Sr Unsecured 05/18 6.350%	1,243	1,133	
Xerox Corporation	Sr Unsecured 05/21 4.500%	1,043	1,004	
Xerox Corporation	Sr Unsecured 12/19 5.625%	754	707	
Zoetis Inc	Sr Unsecured 11/20 3.450%	449	451	
Zoetis Inc	Sr Unsecured 11/25 4.500%	773	785	
Total Corporate bonds			135,095	



CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN  
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Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	Current Value
<b>Mortgages</b>				
Fannie Mae	Fnr 2007 47 PE	\$ 681	\$ 676	
Fannie Mae	Fnr 2008 24 GD	25	26	
Fannie Mae	Fnr 2009 40 TB	73	72	
Fannie Mae	Fnr 2009 53 QM	37	37	
Fannie Mae	Fnr 2010 123 WT	601	622	
Fannie Mae	Fnr 2010 136 BA	4,008	4,028	
Fannie Mae	Fnr 2013 101 CF	1,900	1,919	
Fannie Mae	Fnr 2013 118 FB	900	901	
Fannie Mae	Fnr 2013 26 FE	1,368	1,368	
Fannie Mae Whole Loan	Fnw 2003 W2 1A2	96	98	
Fannie Mae Whole Loan	Fnw 2004 W2 5A	80	78	
Fannie Mae Whole Loan	Fnw 2004 W8 3A	60	59	
Fannie Mae Whole Loan	Fnw 2005 W1 1A3	86	83	
Fannie Mae Whole Loan	Fnw 2007 W10 1A	207	205	
Fannie Mae Whole Loan	Fnw 2007 W10 2A	59	58	
Federal Home Loan	PC Pool 1B1150	92	92	
Federal Home Loan	PC Pool 1G2080	113	113	
Federal Home Loan	PC Pool 1G2667	54	54	
Federal Home Loan	PC Pool 1H2581	102	102	
Federal Home Loan	PC Pool 1Q0479	125	122	
Federal Home Loan	PC Pool 1Q0556	64	63	
Federal Home Loan	PC Pool 1Q0557	107	107	
Federal Home Loan	PC Pool 1Q0558	129	128	
Federal Home Loan	PC Pool 1Q1400	696	681	
Federal Home Loan	PC Pool 2B2591	979	979	
Federal Home Loan	PC Pool 2B3797	1,294	1,279	
Federal Home Loan	PC Pool 781274	76	76	
Federal Home Loan	PC Pool 782735	504	495	
Federal Home Loan	PC Pool 847671	60	60	
Federal Home Loan	PC Pool 848349	39	38	
Federal Home Loan	PC Pool 849254	1,430	1,427	
Federal Home Loan	PC Pool E02703	1,258	1,250	
Federal Home Loan	PC Pool G01665	165	167	
Federal Home Loan	PC Pool G01749	72	73	
Federal Home Loan	PC Pool G01767	53	53	
Federal Home Loan	PC Pool G01777	2,184	2,265	
Federal Home Loan	PC Pool G03081	44	45	
Federal Home Loan	PC Pool G04378	135	137	
Federal Home Loan	PC Pool G05603	35	35	
Federal Home Loan	PC Pool G05862	106	107	
Federal Home Loan	PC Pool G06238	104	107	
Federal Home Loan	PC Pool G06570	146	151	
Federal Home Loan	PC Pool G06932	1,181	1,212	
Federal Home Loan	PC Pool G07074	1,722	1,741	
Federal Home Loan	PC Pool G07568	2,547	2,582	
Federal Home Loan	PC Pool G07596	1,143	1,172	
Federal Home Loan	PC Pool G08583	3,637	3,618	
Federal Home Loan	PC Pool G12277	35	34	
Federal Home Loan	PC Pool G12339	117	114	
Federal Home Loan	PC Pool G12758	64	63	
Federal Home Loan	PC Pool G13338	66	66	
Federal Home Loan	PC Pool G13346	69	68	

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Federal Home Loan	PC Pool G13854	\$ 1,245	\$ 1,235	
Federal Home Loan	PC Pool G14585	3,568	3,539	
Federal Home Loan	PC Pool G30305	43	44	
Federal Home Loan	PC Pool G30458	353	359	
Federal Home Loan	PC Pool G60034	1,964	1,954	
Federal Home Loan	PC Pool H09070	35	36	
Federal Home Loan	PC Pool H09203	24	25	
Federal Home Loan	PC Pool J08788	493	490	
Federal Natl Mtg Assn	Pool 256985 FN 11/37 Fixed 7.000%	61	61	
Federal Natl Mtg Assn	Pool 310048 FN 02/38 Fixed Var	46	47	
Federal Natl Mtg Assn	Pool 555285 FN 03/33 Fixed Var	113	115	
Federal Natl Mtg Assn	Pool 677709 FN 02/33 Fixed 5.500%	140	143	
Federal Natl Mtg Assn	Pool 725206 FN 02/34 Fixed Var	40	41	
Federal Natl Mtg Assn	Pool 725228 FN 03/34 Fixed Var	437	446	
Federal Natl Mtg Assn	Pool 725271 FN 02/19 Fixed Var	18	17	
Federal Natl Mtg Assn	Pool 725330 FN 03/34 Fixed Var	589	601	
Federal Natl Mtg Assn	Pool 725417 FN 04/18 Fixed Var	18	17	
Federal Natl Mtg Assn	Pool 735415 FN 12/32 Fixed Var	251	252	
Federal Natl Mtg Assn	Pool 735523 FN 12/19 Fixed Var	19	18	
Federal Natl Mtg Assn	Pool 735869 FN 08/35 Floating Var	54	53	
Federal Natl Mtg Assn	Pool 745238 FN 12/20 Fixed Var	25	24	
Federal Natl Mtg Assn	Pool 745303 FN 01/36 Floating Var	62	61	
Federal Natl Mtg Assn	Pool 745398 FN 06/35 Fixed Var	62	63	
Federal Natl Mtg Assn	Pool 745942 FN 04/34 Fixed Var	69	71	
Federal Natl Mtg Assn	Pool 832257 FN 08/35 Floating Var	92	92	
Federal Natl Mtg Assn	Pool 888015 FN 11/16 Fixed Var	228	204	
Federal Natl Mtg Assn	Pool 888136 FN 12/21 Fixed Var	76	76	
Federal Natl Mtg Assn	Pool 888151 FN 01/21 Fixed Var	86	83	
Federal Natl Mtg Assn	Pool 888262 FN 01/22 Fixed Var	43	42	
Federal Natl Mtg Assn	Pool 888291 FN 03/22 Fixed Var	137	136	
Federal Natl Mtg Assn	Pool 888365 FN 04/22 Fixed Var	68	66	
Federal Natl Mtg Assn	Pool 888366 FN 04/37 Fixed Var	1,039	1,040	
Federal Natl Mtg Assn	Pool 888559 FN 06/17 Fixed Var	114	104	
Federal Natl Mtg Assn	Pool 888631 FN 08/22 Fixed Var	107	106	
Federal Natl Mtg Assn	Pool 888891 FN 11/37 Fixed Var	74	75	
Federal Natl Mtg Assn	Pool 888956 FN 03/36 Fixed Var	183	187	
Federal Natl Mtg Assn	Pool 889390 FN 03/23 Fixed Var	142	141	
Federal Natl Mtg Assn	Pool 889886 FN 12/37 Fixed Var	118	117	
Federal Natl Mtg Assn	Pool 907860 FN 02/37 Floating Var	118	117	
Federal Natl Mtg Assn	Pool 936482 FN 09/21 Fixed 6.000%	43	43	
Federal Natl Mtg Assn	Pool 995005 FN 10/38 Floating Var	60	58	
Federal Natl Mtg Assn	Pool 995212 FN 05/36 Fixed Var	196	200	
Federal Natl Mtg Assn	Pool 995405 FN 10/23 Fixed Var	220	221	
Federal Natl Mtg Assn	Pool 995487 FN 08/37 Fixed Var	55	56	
Federal Natl Mtg Assn	Pool 995575 FN 09/36 Fixed Var	44	45	
Federal Natl Mtg Assn	Pool 995597 FN 03/24 Fixed Var	53	52	
Federal Natl Mtg Assn	Pool 995694 FN 12/38 Fixed Var	45	45	
Federal Natl Mtg Assn	Pool 995788 FN 09/36 Fixed Var	703	719	
Federal Natl Mtg Assn	Pool AB1763 FN 11/30 Fixed 4.000%	579	581	
Federal Natl Mtg Assn	Pool AD0198 FN 09/38 Fixed Var	283	291	
Federal Natl Mtg Assn	Pool AD0249 FN 04/37 Fixed Var	336	344	
Federal Natl Mtg Assn	Pool AD0284 FN 01/24 Fixed Var	108	106	
Federal Natl Mtg Assn	Pool AD0494 FN 08/37 Fixed Var	55	56	

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Federal Natl Mtg Assn	Pool AD0650 FN 09/39 Fixed Var	\$ 64	65	
Federal Natl Mtg Assn	Pool AD0663 FN 06/36 Fixed Var	259	265	
Federal Natl Mtg Assn	Pool AD0931 FN 07/35 Fixed Var	84	85	
Federal Natl Mtg Assn	Pool AE0012 FN 09/38 Fixed Var	203	211	
Federal Natl Mtg Assn	Pool AE0379 FN 08/24 Fixed Var	51	51	
Federal Natl Mtg Assn	Pool AE0380 FN 10/24 Fixed Var	185	186	
Federal Natl Mtg Assn	Pool AE0381 FN 12/24 Fixed Var	873	871	
Federal Natl Mtg Assn	Pool AE0382 FN 10/24 Fixed Var	135	135	
Federal Natl Mtg Assn	Pool AE0442 FN 01/39 Fixed Var	220	223	
Federal Natl Mtg Assn	Pool AE0620 FN 05/24 Fixed Var	130	130	
Federal Natl Mtg Assn	Pool AE0875 FN 01/25 Fixed Var	186	186	
Federal Natl Mtg Assn	Pool AL0144 FN 11/37 Floating Var	16	16	
Federal Natl Mtg Assn	Pool AL1043 FN 10/38 Floating Var	106	104	
Federal Natl Mtg Assn	Pool AL2439 FN 06/26 Fixed Var	563	556	
Federal Natl Mtg Assn	Pool AL4147 FN 01/25 Fixed Var	727	737	
Federal Natl Mtg Assn	Pool AL4165 FN 01/31 Fixed Var	5,368	5,449	
Federal Natl Mtg Assn	Pool AL4831 FN 02/44 Floating Var	1,751	1,741	
Federal Natl Mtg Assn	Pool AL4980 FN 02/44 Floating Var	955	951	
Federal Natl Mtg Assn	Pool AL5441 FN 09/41 Fixed Var	1,298	1,304	
Federal Natl Mtg Assn	Pool AL5749 FN 07/42 Fixed Var	1,764	1,762	
Federal Natl Mtg Assn	Pool AL5931 FN 09/28 Fixed Var	1,027	1,017	
Federal Natl Mtg Assn	Pool AL5957	2,515	2,482	
Federal Natl Mtg Assn	Pool AL5968 FN 10/44 Floating Var	3,155	3,136	
Federal Natl Mtg Assn	Pool AL6137 FN 07/21 Fixed Var	404	407	
Federal Natl Mtg Assn	Pool AL7205 FN 12/29 Fixed Var	1,400	1,393	
Federal Natl Mtg Assn	Pool AO0810 FN 04/42 Floating Var	4,041	4,090	
Federal Natl Mtg Assn	Pool AR6900 FN 03/43 Floating Var	1,240	1,219	
Federal Natl Mtg Assn	Pool AS2666 FN 06/34 Fixed 4.000%	453	454	
Federal Natl Mtg Assn	Pool AT7040 FN 09/44 Floating Var	256	256	
Federal Natl Mtg Assn	Pool AU6423 FN 10/43 Fixed 4.500%	762	766	
Federal Natl Mtg Assn	Pool AW4688 FN 05/44 Floating Var	1,475	1,471	
Federal Natl Mtg Assn	Pool AX2197 FN 12/44 Floating Var	1,171	1,164	
Federal Natl Mtg Assn	Pool MA1814 FN 03/34 Fixed 4.000%	3,247	3,222	
Federal Natl Mtg Assn	Pool MA2055 FN 10/34 Fixed 4.000%	2,540	2,541	
Federal Natl Mtg Assn	Pool MA2141 FN 01/35 Fixed 4.000%	2,921	2,898	
Federal Natl Mtg Assn	Pool MA3894 FN 09/31 Fixed 4.000%	1,193	1,196	
Freddie Mac	FHR 3312 AB	50	50	
Freddie Mac	FHR 4283 EW	1,273	1,241	
Freddie Mac	FHR 4319 MA	2,185	2,135	
Vendee Mortgage Trust	Vende 1997 2 Z	118	105	
<b>Total Mortgages</b>			<b>92,492</b>	
<b>U.S. government securities</b>				
California St	CAS 03/40 Fixed 7.625%	1,030	1,143	
California St	CAS 04/39 Fixed 7.550%	513	581	
California St	CAS 10/19 Fixed 6.200%	231	224	
California St	CAS 10/39 Fixed 7.300%	894	994	
Illinois St	ILS 03/16 Fixed 4.961%	584	543	
Illinois St	ILS 03/17 Fixed 5.365%	2,023	1,908	
Illinois St	ILS 03/18 Fixed 5.665%	2,349	2,224	
Illinois St	ILS 06/33 Fixed 5.100%	684	686	
New Jersey St Turnpike Auth	NJSTRN 01/40 Fixed 7.414%	479	533	

**CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN**  
 EIN 94-0890210 PLAN NO. 001  
 SCHEDULE H - PART IV, LINE 4(i) - SCHEDULE OF ASSETS HELD  
 DECEMBER 31, 2015  
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
New Jersey St Turnpike Auth	NJSTRN 01/41 Fixed 7.102%	\$ 1,483	\$ 1,471	
US Treasury	N/B 05/16 0.375%	5,706	5,698	
US Treasury	N/B 10/16 0.625%	11,213	11,188	
<b>Total U.S. government securities</b>			<b>27,193</b>	
<b>Asset backed securities</b>				
America Express Credit Account	AMXCA 2014 4 A	1,455	1,452	
Chase Issuance Trust	CHAIT 2014 A1 A1	802	799	
Chase Issuance Trust	CHAIT 2014 A7 A7	1,450	1,446	
Chase Issuance Trust	CHAIT 2015 A2 A2	1,100	1,100	
Chase Issuance Trust	CHAIT 2015 A5 A5	1,494	1,485	
Ford Credit Auto Owner Trust	Ford O 2014 C A3	1,514	1,511	
Ford Credit Auto Owner Trust	Ford R 2015 1A 144A	1,506	1,481	
Small Business Administration	SBAP 2001 20L 1	32	31	
Small Business Administration	SBAP 2005 20E 1	44	42	
Small Business Administration	SBAP 2005 20G 1	43	41	
Small Business Administration	SBAP 2005 20I 1	56	53	
Small Business Administration	SBAP 2006 20A 1	55	53	
Small Business Administration	SBAP 2006 20C 1	82	79	
Small Business Administration	SBAP 2006 20G 1	150	146	
Small Business Administration	SBAP 2007 20A 1	97	95	
Small Business Administration	SBAP 2007 20C 1	150	146	
Small Business Administration	SBAP 2007 20D 1	150	146	
Small Business Administration	SBAP 2007 20G 1	107	106	
<b>Total Asset backed securities</b>			<b>10,212</b>	
<b>Preferred Stock</b>				
Citigroup Capital XIII		2,874	2,793	
<b>Total Preferred Stock</b>			<b>2,793</b>	
<b>Cash Equivalents</b>				
State Street Bank & Trust Co	Short Term Investment Fund	6,832	6,832	
<b>Receivables</b>			<b>2,685</b>	
<b>Liabilities</b>			<b>(177)</b>	
<b>TOTAL SEPARATE ACCOUNT</b>			<b>277,125</b>	
<b>TOTAL INVESTMENTS PER FINANCIAL STATEMENTS</b>			<b>16,949,665</b>	
<b>PARTICIPANT LOANS</b>		Interest rates ranging from 2.86% to 9.50%	—	138,652
<b>TOTAL INVESTMENTS PER FORM 5500</b>			<b>\$ 17,088,317</b>	

\* Party-in-interest as defined by ERISA.

CHEVRON EMPLOYEE SAVINGS INVESTMENT PLAN  
 EIN 94-0890210 PLAN NO. 001  
 SCHEDULE H - PART IV, LINE 4(j) - SCHEDULE OF REPORTABLE TRANSACTIONS  
 FOR THE YEAR ENDED DECEMBER 31, 2015  
 (thousands of dollars)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of party involved	Description of asset	Purchase price	Selling price	Lease rental	Expense incurred with transaction	Cost of asset	Current value of asset on transaction date	Net gain or (loss)
<u>Category (iii) - Series of Transactions (Aggregate) in Excess of 5% of Plan Assets</u>								
Vanguard	Vanguard Prime MM Adm*	\$ 600,435	\$ —	N/A	\$ —	\$ 600,435	\$ 600,435	\$ —
Vanguard	Vanguard Prime MM Adm*	—	637,862	N/A	—	637,862	637,862	—
Vanguard	Chevron Stock Fund*	931,658	—	N/A	—	931,658	931,658	—
Vanguard	Chevron Stock Fund*	—	856,390	N/A	—	721,201	721,201	135,189

There were no category (i), (ii) or (iv) reportable transactions during the year ended December 31, 2015.

\* Party-in-interest as defined by ERISA.