

Final Term Sheet

1.686% Notes Due 2019

Dated February 28, 2017

Issuer:	Chevron Corporation
Aggregate Principal Amount Offered:	\$550,000,000
Maturity Date:	February 28, 2019
Coupon:	1.686%
Interest Payment Dates:	February 28 and August 28 of each year, commencing August 28, 2017
Benchmark Treasury:	1.125% due February 28, 2019
Benchmark Treasury Yield:	1.236%
Spread to Benchmark Treasury:	+45 bps
Yield to Maturity:	1.686%
Price to Public:	Per Note: 100.000%; Total: \$550,000,000
Aggregate Net Proceeds (Before Expenses):	\$549,395,000
Optional Redemption:	Make-whole call: At the Adjusted Treasury Rate (as defined in the Preliminary Prospectus Supplement) plus 10 bps
Trade Date:	February 28, 2017
Settlement Date:	March 3, 2017 (T+3)
CUSIP / ISIN:	166764BS8 / US166764BS85
Concurrent Debt Offerings:	The issuer is also offering \$450,000,000 of its Floating Rate Notes Due 2019, \$600,000,000 of its 1.991% Notes Due 2020, \$400,000,000 of its Floating Rate Notes Due 2020, \$700,000,000 of its 2.498% Notes Due 2022, \$300,000,000 of its Floating Rate Notes Due 2022 and \$1,000,000,000 of its 2.895% Notes Due 2024, for total additional net proceeds for such concurrent debt offerings of \$3,444,905,000
Joint Book-Running Managers:	Barclays Capital Inc. Citigroup Global Markets Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated J.P. Morgan Securities LLC MUFG Securities Americas Inc. Wells Fargo Securities, LLC
Co-Managers:	BNP Paribas Securities Corp. Goldman, Sachs & Co. HSBC Securities (USA) Inc. SMBC Nikko Securities America, Inc.

The issuer has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the SEC for the offering in the United States to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the

issuer has filed with the SEC for more complete information about the issuer and this offering in the United States. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in this offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling Barclays Capital Inc. at 1-888-603-5847; Citigroup Global Markets Inc. at 1-800-831-9146; and Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.

Final Term Sheet

Floating Rate Notes Due 2019

Dated February 28, 2017

Issuer:	Chevron Corporation
Aggregate Principal Amount Offered:	\$450,000,000
Maturity Date:	February 28, 2019
Interest Payment Dates:	February 28, May 28, August 28 and November 28 of each year, commencing May 28, 2017
Initial Interest Rate:	Three-month LIBOR, determined as of two London Business Days prior to the original issue plus 9 bps
Interest Reset Periods:	Quarterly
Interest Rate Determination:	Three-month LIBOR plus 9 bps, determined as of two London Business Days on the applicable interest determination date
Interest Determination Date:	Two London Business Days prior to the first day of the related interest period
London Business Day:	With respect to the notes, a "London Business Day" is any day on which dealings in United States dollars are transacted on the London interbank market
Day Count Convention:	Actual/360
Calculation Agent:	Wells Fargo Bank, N.A., or its successor appointed by the Company
Price to Public:	Per Note: 100.000%; Total: \$450,000,000
Aggregate Net Proceeds (Before Expenses):	\$449,505,000
Redemption:	The Floating Rate Notes Due 2019 shall not be redeemable prior to their maturity
Trade Date:	February 28, 2017
Settlement Date:	March 3, 2017 (T+3)
CUSIP / ISIN:	166764BR0 / US166764BR03
Concurrent Debt Offerings:	The issuer is also offering \$550,000,000 of its 1.686% Notes Due 2019, \$600,000,000 of its 1.991% Notes Due 2020, \$400,000,000 of its Floating Rate Notes Due 2020, \$700,000,000 of its 2.498% Notes Due 2022, \$300,000,000 of its Floating Rate Notes Due 2022 and \$1,000,000,000 of its 2.895% Notes Due 2024, for total additional net proceeds for such concurrent debt offerings of \$3,544,795,000

Joint Book-Running Managers:

Barclays Capital Inc.
Citigroup Global Markets Inc.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated
J.P. Morgan Securities LLC
MUFG Securities Americas Inc.
Wells Fargo Securities, LLC

Co-Managers:

BNP Paribas Securities Corp.
Goldman, Sachs & Co.
HSBC Securities (USA) Inc.
SMBC Nikko Securities America, Inc.

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Final Term Sheet

1.991% Notes Due 2020

Dated February 28, 2017

Issuer:	Chevron Corporation
Aggregate Principal Amount Offered:	\$600,000,000
Maturity Date:	March 3, 2020
Coupon:	1.991%
Interest Payment Dates:	March 3 and September 3 of each year, commencing September 3, 2017
Benchmark Treasury:	1.375% due February 15, 2020
Benchmark Treasury Yield:	1.491%
Spread to Benchmark Treasury:	+50 bps
Yield to Maturity:	1.991%
Price to Public:	Per Note: 100.000%; Total: \$600,000,000
Aggregate Net Proceeds (Before Expenses):	\$599,160,000
Optional Redemption:	Make-whole call: At the Adjusted Treasury Rate (as defined in the Preliminary Prospectus Supplement) plus 10 bps
Trade Date:	February 28, 2017
Settlement Date:	March 3, 2017 (T+3)
CUSIP / ISIN:	166764BP4 / US166764BP47
Concurrent Debt Offerings:	The issuer is also offering \$550,000,000 of its 1.686% Notes Due 2019, \$450,000,000 of its Floating Rate Notes Due 2019, \$400,000,000 of its Floating Rate Notes Due 2020, \$700,000,000 of its 2.498% Notes Due 2022, \$300,000,000 of its Floating Rate Notes Due 2022 and \$1,000,000,000 of its 2.895% Notes Due 2024, for total additional net proceeds for such concurrent debt offerings of \$3,395,140,000
Joint Book-Running Managers:	Barclays Capital Inc. Citigroup Global Markets Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated J.P. Morgan Securities LLC MUFG Securities Americas Inc. Wells Fargo Securities, LLC
Co-Managers:	BNP Paribas Securities Corp. Goldman, Sachs & Co. HSBC Securities (USA) Inc. SMBC Nikko Securities America, Inc.

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issuer, any underwriter or any dealer participating in this offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling Barclays Capital Inc. at 1-888-603-5847; Citigroup Global Markets Inc. at 1-800-831-9146; and Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.

Final Term Sheet

Floating Rate Notes Due 2020

Dated February 28, 2017

Issuer:	Chevron Corporation
Aggregate Principal Amount Offered:	\$400,000,000
Maturity Date:	March 3, 2020
Interest Payment Dates:	March 3, June 3, September 3 and December 3 of each year, commencing June 3, 2017
Initial Interest Rate:	Three-month LIBOR, determined as of two London Business Days prior to the original issue plus 21 bps
Interest Reset Periods:	Quarterly
Interest Rate Determination:	Three-month LIBOR plus 21 bps, determined as of two London Business Days on the applicable interest determination date
Interest Determination Date:	Two London Business Days prior to the first day of the related interest period
London Business Day:	With respect to the notes, a "London Business Day" is any day on which dealings in United States dollars are transacted on the London interbank market
Day Count Convention:	Actual/360
Calculation Agent:	Wells Fargo Bank, N.A., or its successor appointed by the Company
Price to Public:	Per Note: 100.000%; Total: \$400,000,000
Aggregate Net Proceeds (Before Expenses):	\$399,440,000
Redemption:	The Floating Rate Notes Due 2020 shall not be redeemable prior to their maturity
Trade Date:	February 28, 2017
Settlement Date:	March 3, 2017 (T+3)
CUSIP / ISIN:	166764BQ2 / US166764BQ20
Concurrent Debt Offerings:	The issuer is also offering \$550,000,000 of its 1.686% Notes Due 2019, \$450,000,000 of its Floating Rate Notes Due 2019, \$600,000,000 of its 1.991% Notes Due 2020, \$700,000,000 of its 2.498% Notes Due 2022, \$300,000,000 of its Floating Rate Notes Due 2022 and \$1,000,000,000 of its 2.895% Notes Due 2024, for total additional net proceeds for such concurrent debt offerings of \$3,594,860,000

Joint Book-Running Managers:

Barclays Capital Inc.
Citigroup Global Markets Inc.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated
J.P. Morgan Securities LLC
MUFG Securities Americas Inc.
Wells Fargo Securities, LLC

Co-Managers:

BNP Paribas Securities Corp.
Goldman, Sachs & Co.
HSBC Securities (USA) Inc.
SMBC Nikko Securities America, Inc.

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Final Term Sheet

2.498% Notes Due 2022

Dated February 28, 2017

Issuer:	Chevron Corporation
Aggregate Principal Amount Offered:	\$700,000,000
Maturity Date:	March 3, 2022
Coupon:	2.498%
Interest Payment Dates:	March 3 and September 3 of each year, commencing September 3, 2017
Benchmark Treasury:	1.875% due February 28, 2022
Benchmark Treasury Yield:	1.898%
Spread to Benchmark Treasury:	+60 bps
Yield to Maturity:	2.498%
Price to Public:	Per Note: 100.000%; Total: \$700,000,000
Aggregate Net Proceeds (Before Expenses):	\$698,950,000
Optional Redemption:	Make-whole call: At the Adjusted Treasury Rate (as defined in the Preliminary Prospectus Supplement) plus 10 bps Par call: On or after February 3, 2022
Trade Date:	February 28, 2017
Settlement Date:	March 3, 2017 (T+3)
CUSIP / ISIN:	166764BN9 / US166764BN98
Concurrent Debt Offerings:	The issuer is also offering \$550,000,000 of its 1.686% Notes Due 2019, \$450,000,000 of its Floating Rate Notes Due 2019, \$600,000,000 of its 1.991% Notes Due 2020, \$400,000,000 of its Floating Rate Notes Due 2020, \$300,000,000 of its Floating Rate Notes Due 2022 and \$1,000,000,000 of its 2.895% Notes Due 2024, for total additional net proceeds for such concurrent debt offerings of \$3,295,350,000
Joint Book-Running Managers:	Barclays Capital Inc. Citigroup Global Markets Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated J.P. Morgan Securities LLC MUFG Securities Americas Inc. Wells Fargo Securities, LLC
Co-Managers:	BNP Paribas Securities Corp. Goldman, Sachs & Co. HSBC Securities (USA) Inc. SMBC Nikko Securities America, Inc.

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read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering in the United States. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in this offering will arrange to send you the prospectus and the preliminary prospectus supplement if you request it by calling Barclays Capital Inc. at 1-888-603-5847; Citigroup Global Markets Inc. at 1-800-831-9146; and Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.

Final Term Sheet
Floating Rate Notes Due 2022

Dated February 28, 2017

Issuer: Chevron Corporation

Aggregate Principal Amount Offered: \$300,000,000

Maturity Date: March 3, 2022

Interest Payment Dates: March 3, June 3, September 3 and December 3 of each year, commencing June 3, 2017

Initial Interest Rate: Three-month LIBOR, determined as of two London Business Days prior to the original issue plus 48 bps

Interest Reset Periods: Quarterly

Interest Rate Determination: Three-month LIBOR plus 48 bps, determined as of two London Business Days on the applicable interest determination date

Interest Determination Date: Two London Business Days prior to the first day of the related interest period

London Business Day: With respect to the notes, a "London Business Day" is any day on which dealings in United States dollars are transacted on the London interbank market

Day Count Convention: Actual/360

Calculation Agent: Wells Fargo Bank, N.A., or its successor appointed by the Company

Price to Public: Per Note: 100.000%; Total: \$300,000,000

Aggregate Net Proceeds (Before Expenses): \$299,550,000

Redemption: The Floating Rate Notes Due 2022 shall not be redeemable prior to their maturity

Trade Date: February 28, 2017

Settlement Date: March 3, 2017 (T+3)

CUSIP / ISIN: 166764BM1 / US166764BM16

Concurrent Debt Offerings: The issuer is also offering \$550,000,000 of its 1.686% Notes Due 2019, \$450,000,000 of its Floating Rate Notes Due 2019, \$600,000,000 of its 1.991% Notes Due 2020, \$400,000,000 of its Floating Rate Notes Due 2020, \$700,000,000 of its 2.498% Notes Due 2022 and \$1,000,000,000 of its 2.895% Notes Due 2024, for total additional net proceeds for such concurrent debt offerings of \$3,694,750,000

Joint Book-Running Managers:

Barclays Capital Inc.
Citigroup Global Markets Inc.
Merrill Lynch, Pierce, Fenner & Smith
Incorporated
J.P. Morgan Securities LLC
MUFG Securities Americas Inc.
Wells Fargo Securities, LLC

Co-Managers:

BNP Paribas Securities Corp.
Goldman, Sachs & Co.
HSBC Securities (USA) Inc.
SMBC Nikko Securities America, Inc.

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Final Term Sheet

2.895% Notes Due 2024

Dated February 28, 2017

Issuer:	Chevron Corporation
Aggregate Principal Amount Offered:	\$1,000,000,000
Maturity Date:	March 3, 2024
Coupon:	2.895%
Interest Payment Dates:	March 3 and September 3 of each year, commencing September 3, 2017
Benchmark Treasury:	2.125% due February 29, 2024
Benchmark Treasury Yield:	2.195%
Spread to Benchmark Treasury:	+70 bps
Yield to Maturity:	2.895%
Price to Public:	Per Note: 100.000%; Total: \$1,000,000,000
Aggregate Net Proceeds (Before Expenses):	\$998,300,000
Optional Redemption:	Make-whole call: At the Adjusted Treasury Rate (as defined in the Preliminary Prospectus Supplement) plus 15 bps Par call: On or after January 3, 2024
Trade Date:	February 28, 2017
Settlement Date:	March 3, 2017 (T+3)
CUSIP / ISIN:	166764BT6 / US166764BT68
Concurrent Debt Offerings:	The issuer is also offering \$550,000,000 of its 1.686% Notes Due 2019, \$450,000,000 of its Floating Rate Notes Due 2019, \$600,000,000 of its 1.991% Notes Due 2020, \$400,000,000 of its Floating Rate Notes Due 2020, \$700,000,000 of its 2.498% Notes Due 2022 and \$300,000,000 of its Floating Rate Notes Due 2022, for total additional net proceeds for such concurrent debt offerings of \$2,996,000,000
Joint Book-Running Managers:	Barclays Capital Inc. Citigroup Global Markets Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated J.P. Morgan Securities LLC MUFG Securities Americas Inc. Wells Fargo Securities, LLC
Co-Managers:	BNP Paribas Securities Corp. Goldman, Sachs & Co. HSBC Securities (USA) Inc. SMBC Nikko Securities America, Inc.

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