



Gas

John Gass

Corporate Vice President &
President Global Gas



Momentum for Growth

Profitable
Growth



Solid
Performance



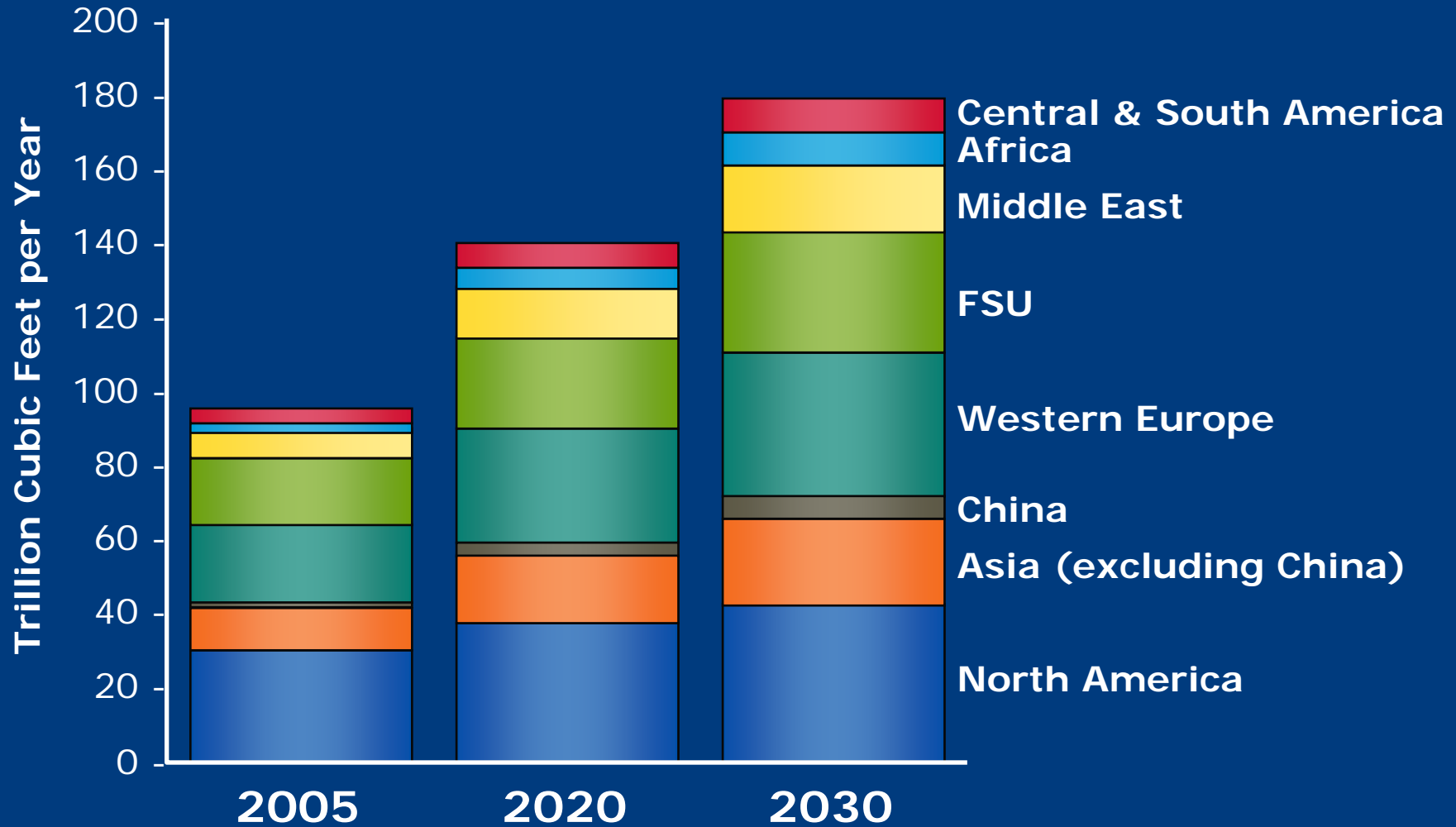
Right
Strategies



Abundant and Diversified Resource Portfolio



Global Gas Demand Poised for Continued Growth



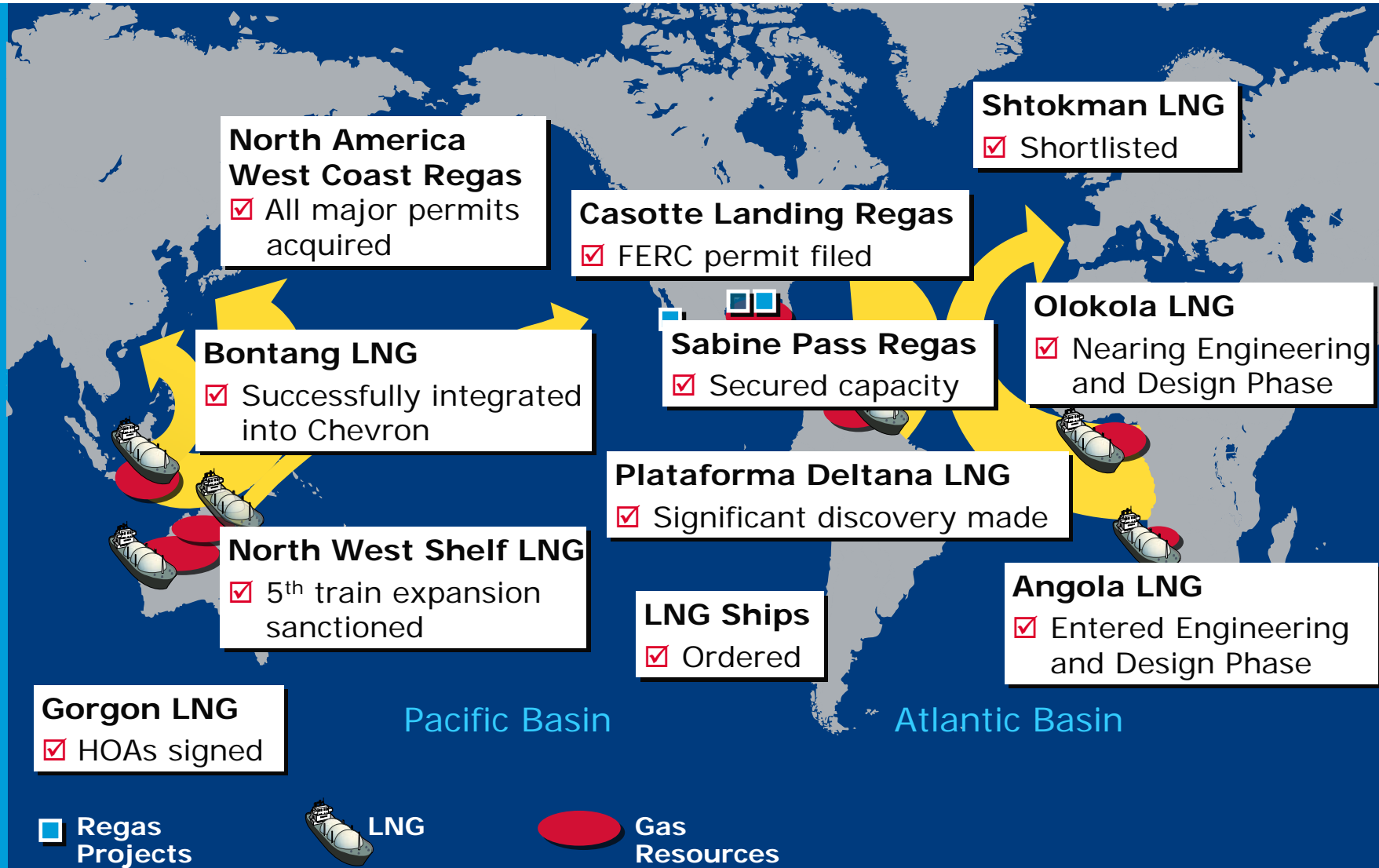
The Right Strategies

Commercialize our Equity Gas Resource Base by Targeting North American and Asian Markets

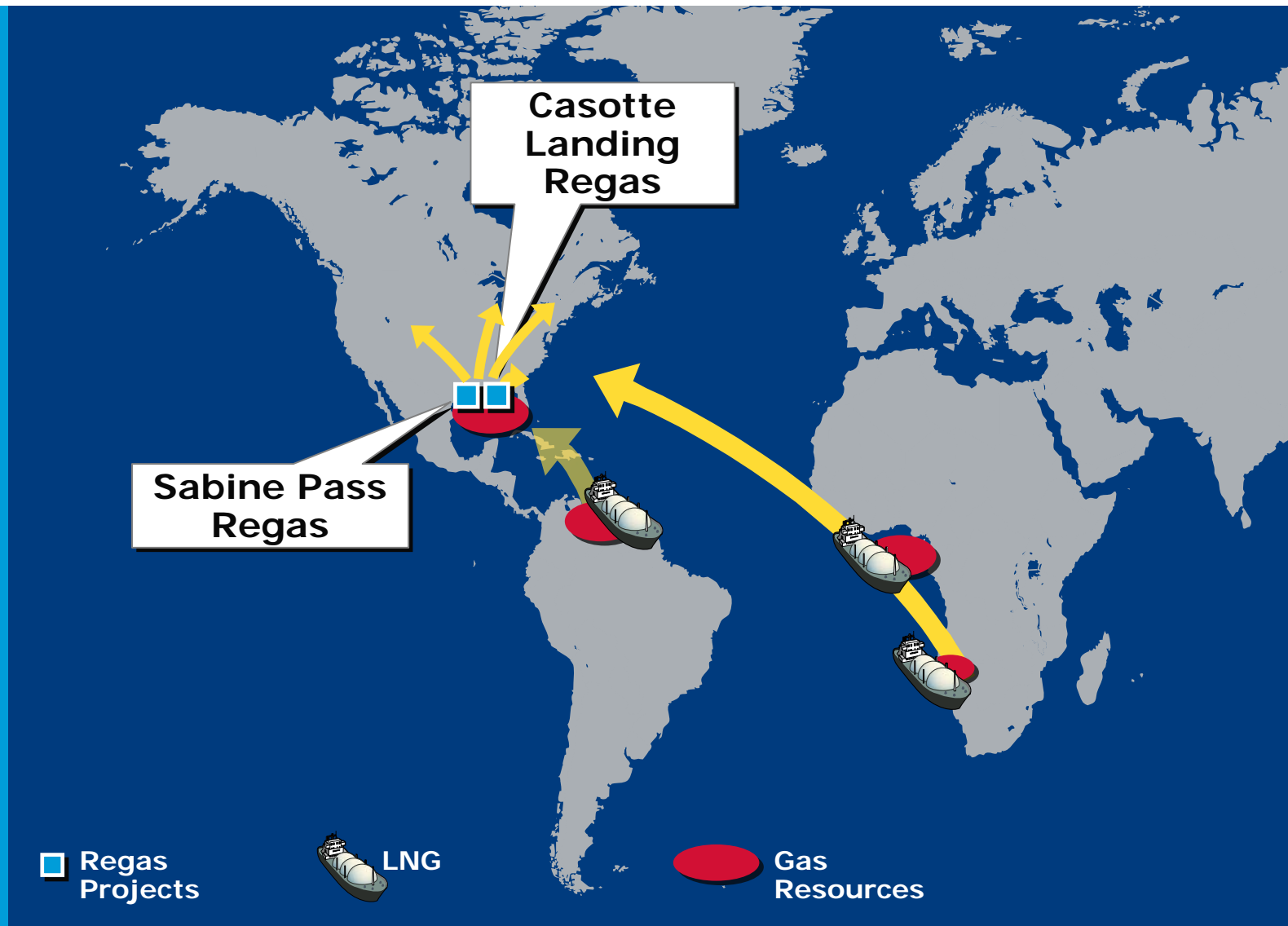


- Secure market access for equity LNG
 - Atlantic Basin
 - Pacific Basin
- Grow GTL business
- Drive base business performance
- Build organizational capability

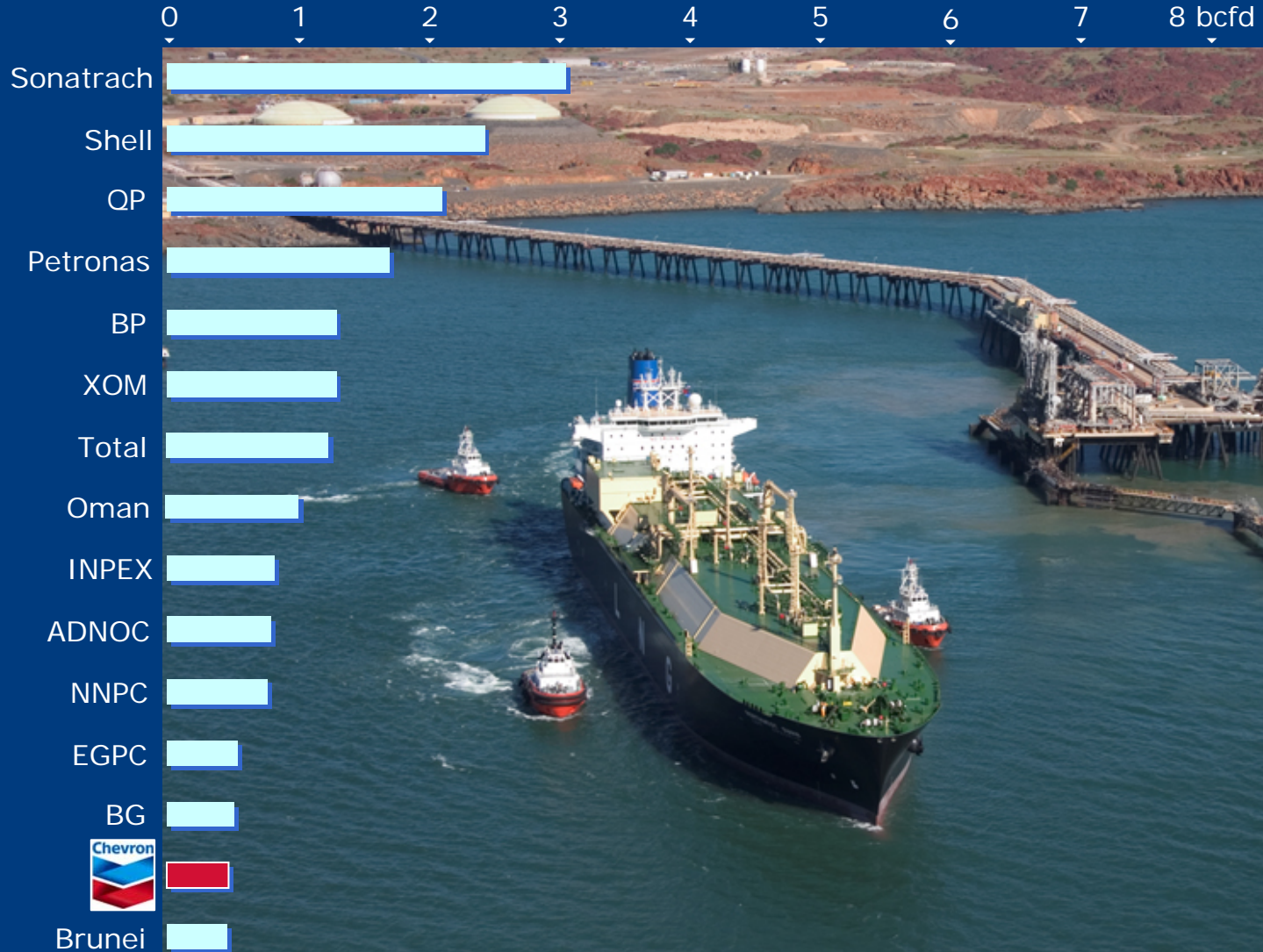
Securing Market Access for Equity LNG



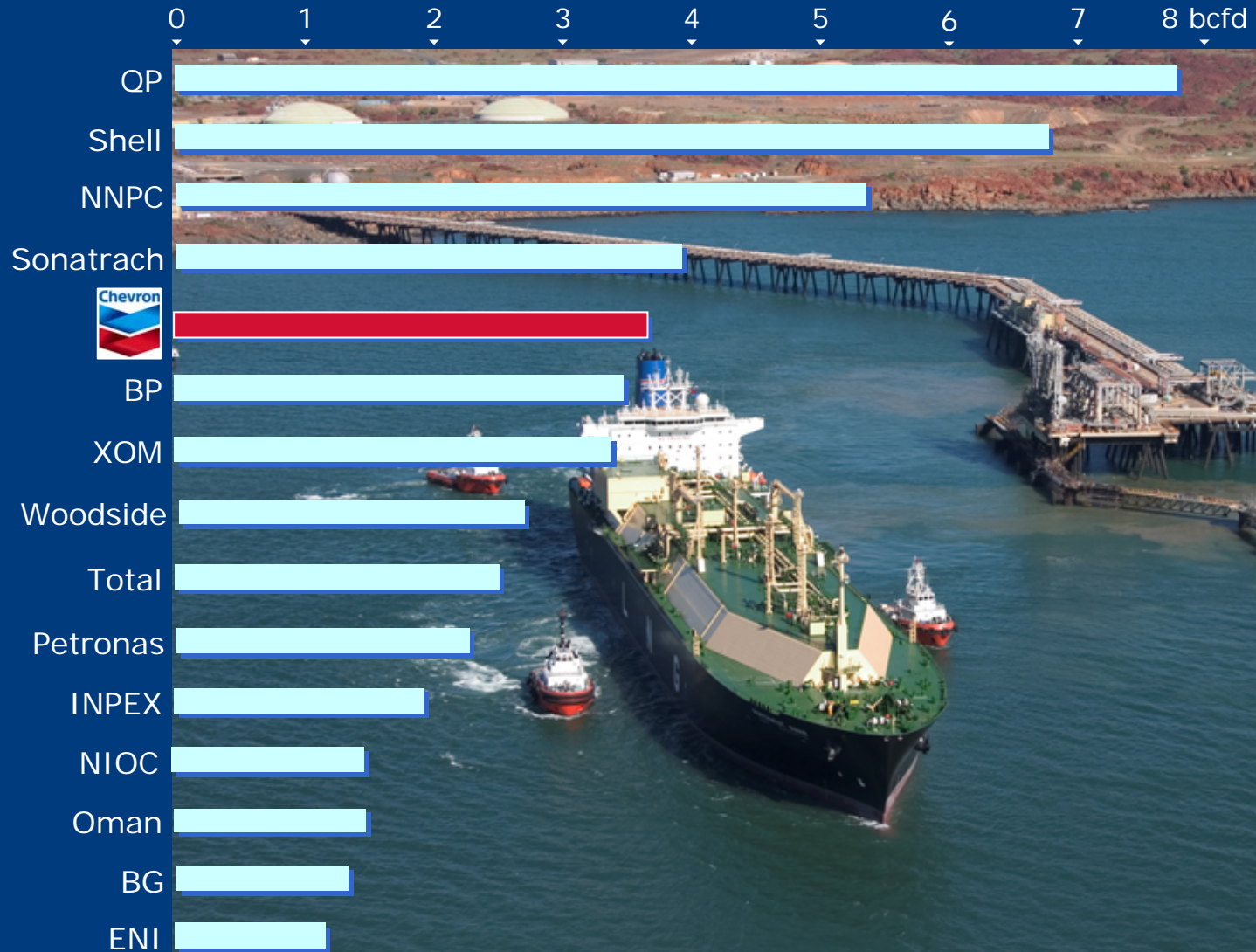
Example: Building the Atlantic Basin LNG Value Chain



Top LNG Players 2005



Top LNG Players 2015



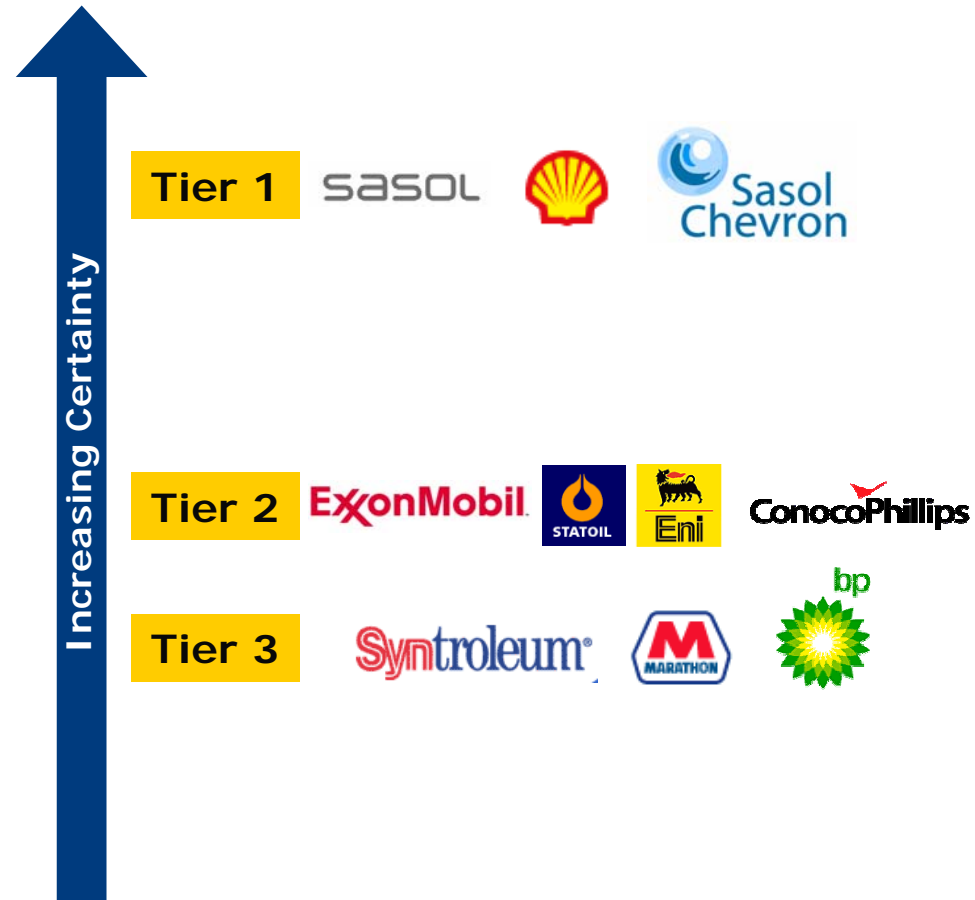
Growing the GTL Business: Building on a Strong Technology Position



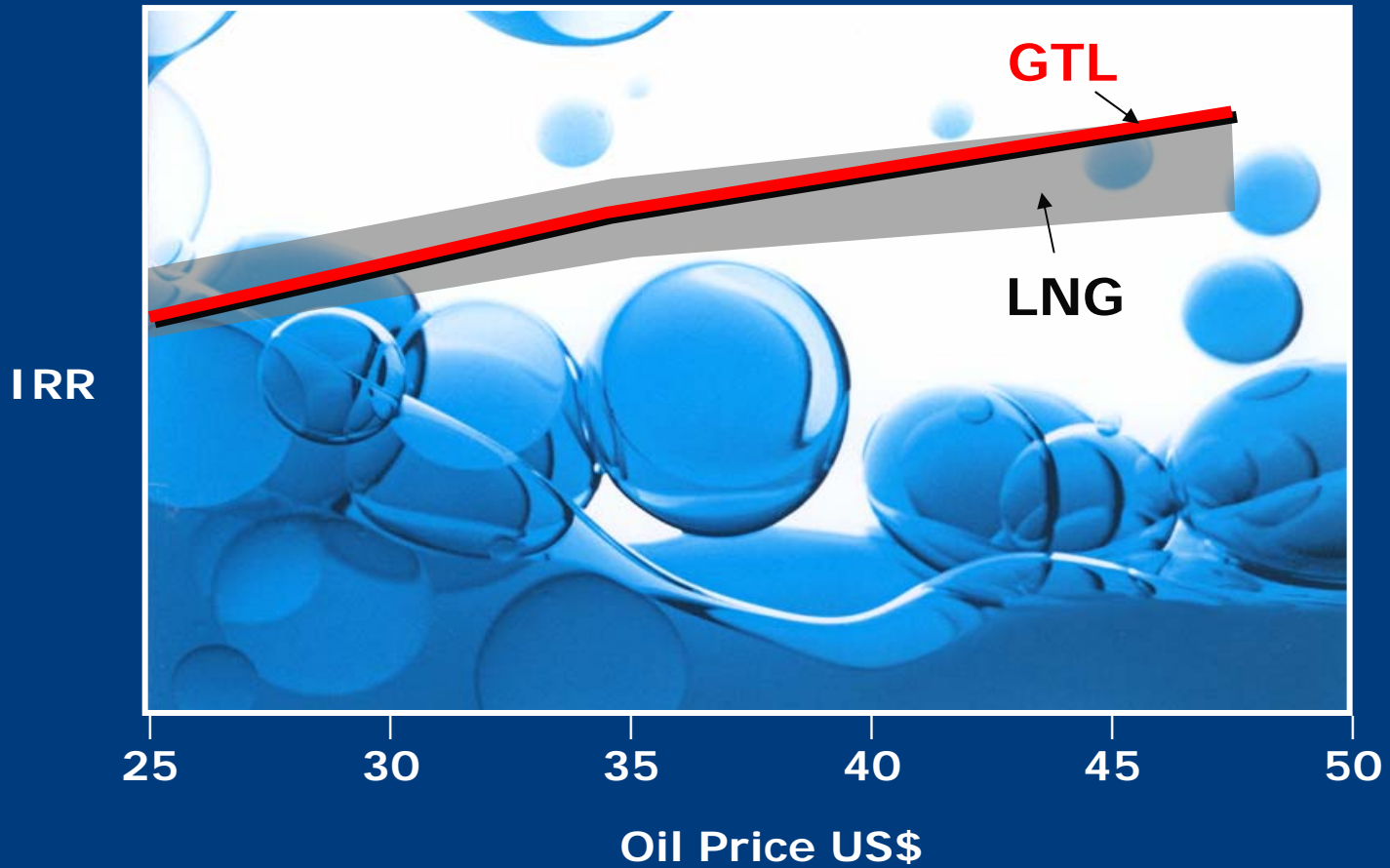
Top Tier Player

- Strong Sasol Chevron partnership
- Proven technology
- Strong intellectual property position

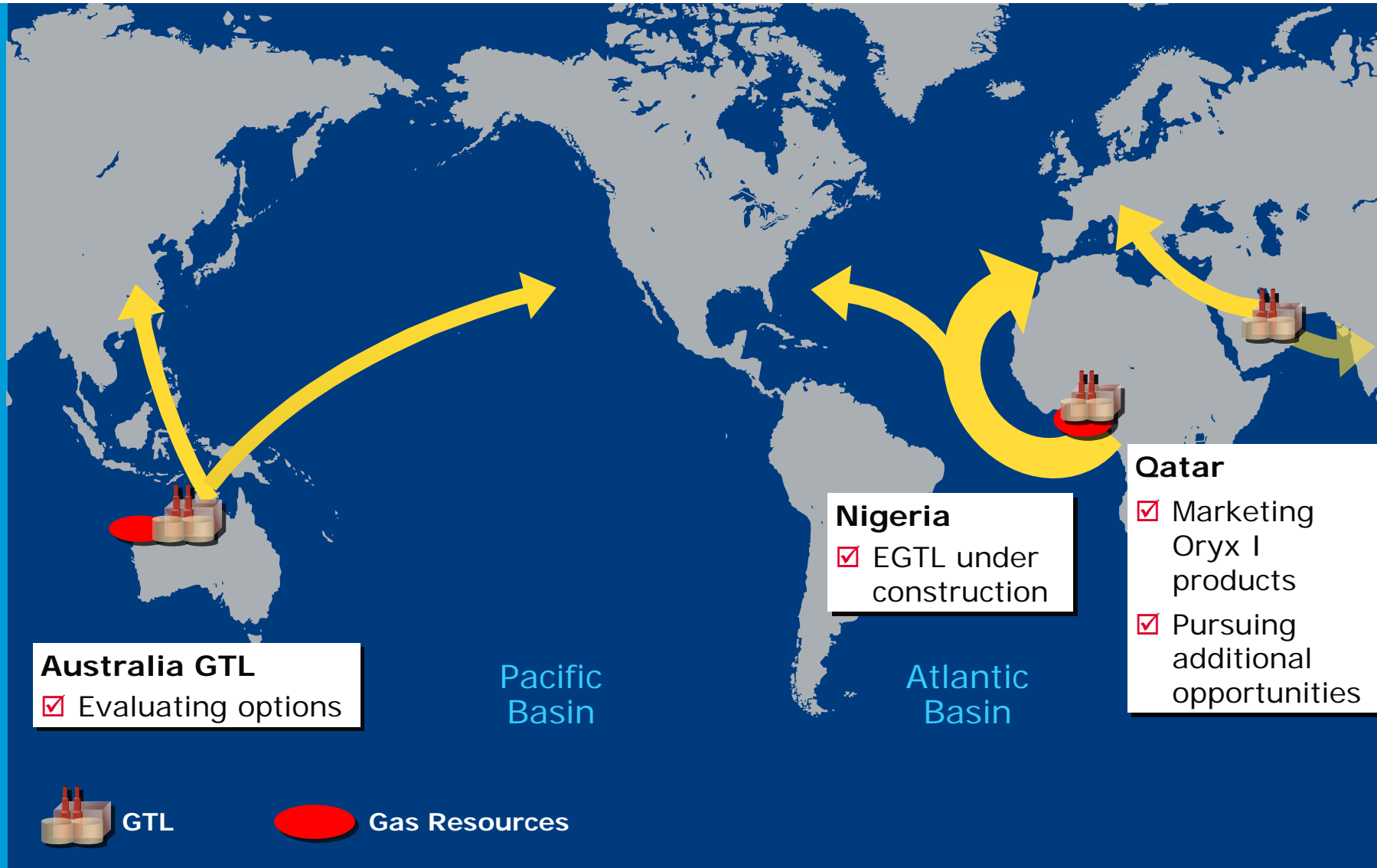
Market Perception of Technology Certainty



Economics: The GTL Option



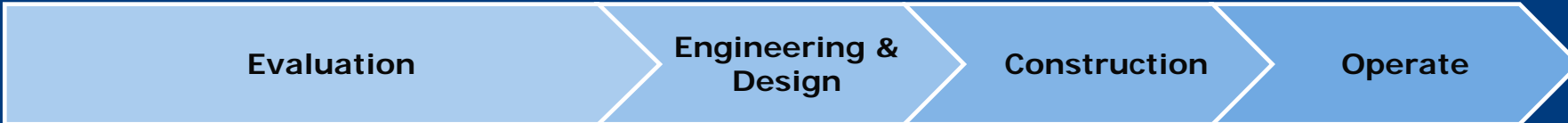
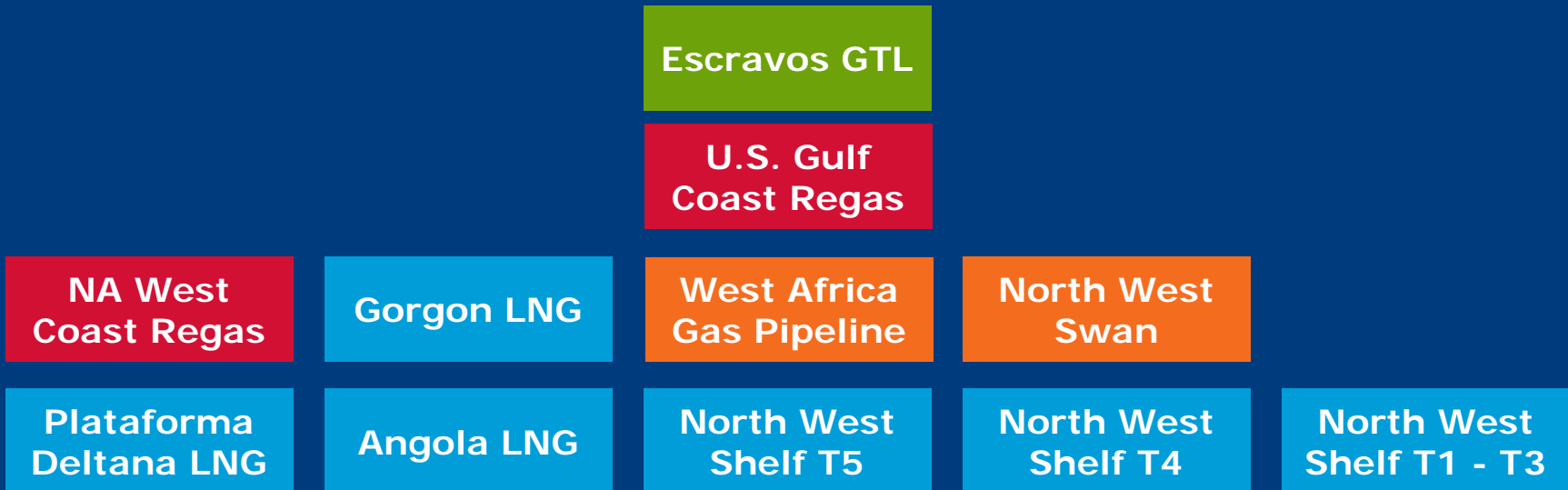
Growing the GTL Business



Gas Project Queue 2003



LNG Midstream Regas GTL



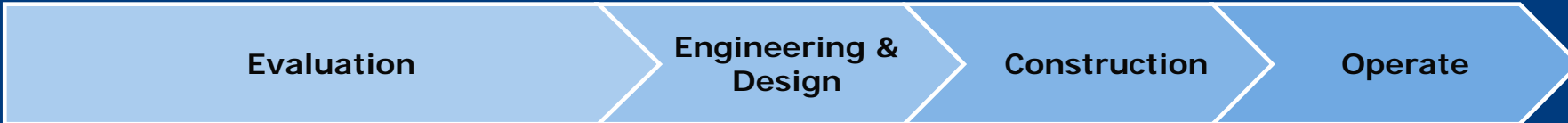
Gas Project Queue 2006



LNG Midstream Regas GTL

New

		NA West Coast Regas	Escravos GTL	
	Oryx Base Oils	Casotte Landing Regas	Sabine Pass Regas	North West Swan
Australia GTL	LNG Ships 3 - 4	Olokola LNG	LNG Ships 1 - 2	Bontang LNG
Oryx 2 GTL	Shtokman LNG	Gorgon LNG	West Africa Gas Pipeline	North West Shelf T4
NA East Coast Regas	Plataforma Deltana LNG	Angola LNG	North West Shelf T5	North West Shelf T1 - T3



Our Commitment

- Shtokman LNG 2006
- Casotte Landing Permitted 2006
- Gorgon LNG FID 2006/07
- Olokola LNG FID 2006/07
- WAGP Start up 2006/07
- Angola LNG FID 2007
- NWS Train 5 Start up 2008
- EGTL Start up 2009



Delivering Results

 **THE AUSTRALIAN**

**The lady sings after
Gorgon reaches a
high note**

Forbes
.com

**Chevron Applies to
for Terminal
at Ascagoula**

AS
MATTERS TODAY

**Chevron's Escravos GTL
project ready for construction**

FINANCIAL TIMES

**Chevron in Samsung
\$384M double gas**

Forbes
.com

**Sonangol, Chevron and
Co-Venturers award KBR
and partners FEED contract
for Angola LNG project**

Agence France Presse

***Chevron Australia Signs
6 Billion Dollar LNG Supply
Deal With Tokyo Gas***

**INTERNATIONAL
Herald**

**Gazprom
reaffirms foothold in the CIS
... shortlists Chevron**