

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Expires:	December 31, 2014
Estimated average burden hours per response:	0.5

<b>1. Name and Address of Reporting Person*</b> <u>BETHANCOURT JOHN E</u> <hr/> (Last)                      (First)                      (Middle) <hr/> (Street) <hr/> (City)                      (State)                      (Zip)	<b>2. Date of Event Requiring Statement (Month/Day/Year)</b> 07/01/2003	<b>3. Issuer Name and Ticker or Trading Symbol</b> <u>CHEVRONTEXACO CORP [ CVX ]</u> <hr/> <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b> Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below)                      Other (specify below) <p style="text-align: center;"><u>Executive Vice President</u></p>	<b>5. If Amendment, Date of Original Filed (Month/Day/Year)</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
---	--	--	---

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	26,936.64	D	
Common Stock	13,377.77	I	by 401(k) plan
Common Stock	307.74	I	by daughter
Common Stock	306.82	I	by son
Common Stock	306.82	I	by son

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	06/25/2004 <sup>(1)</sup>	06/25/2013	Common Stock	30,000	73.4	D	
Non-Qualified Stock Option (right to buy)	06/26/2003 <sup>(2)</sup>	06/26/2012	Common Stock	17,000	86.25	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	06/23/2010	Common Stock	2,559	90.015	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	06/25/2009	Common Stock	5,084	90.015	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	06/26/2008	Common Stock	4,165	90.015	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	07/01/2007	Common Stock	2,343	90.015	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	06/28/2006	Common Stock	2,123	90.015	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	06/23/2005	Common Stock	2,136	90.015	D	
Non-Qualified Stock Option (right to buy)	07/02/2002	06/24/2004	Common Stock	1,543	90.015	D	
Non-Qualified Stock Option (right to buy)	04/08/2002	06/23/2010	Common Stock	7,695	87.5649	D	
Non-Qualified Stock Option (right to buy)	06/26/2001	06/23/2010	Common Stock	9,988	91.9286	D	
Non-Qualified Stock Option (right to buy)	06/22/2001	06/22/2011	Common Stock	22,908	91.0455	D	
Non-Qualified Stock Option (right to buy)	07/09/1999	07/01/2007	Common Stock	1,070	85.9172	D	

**Explanation of Responses:**

1. This option becomes exercisable in three equal annual installments beginning June 25, 2004.
2. This option becomes exercisable in three equal annual installments beginning June 26, 2003.

John E. Bethancourt

07/07/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.