SEC Form 4

FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 20(b) of the Investment Company Act of 1040 |

| | ess of Reporting | | 2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP</u> [CVX] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|-------------------|------------------|----------|--|--------------------|---|-----------------------|--|--|--|
| MOORMAN CHARLES W | | | | X | Director | 10% Owner | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2020 | | Officer (give title below) | Other (specify below) | | | |
| 6001 BOLLIN | GER CANYO | N ROAD | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| SAN RAMON | CA | 94583 | | X | Form filed by One Reporting Person | | | | |
| | | | | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (e.g., pate, band, warrante, optione, contention occurrent) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|--|---------------------|--------------------|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispe of (D) | erivative (Month/Day/Year) ecurities cquired A) or lisposed f (D) nstr. 3, 4 | | te Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock ⁽¹⁾ | (2) | 11/30/2020 | | Ι | | 258 | | (1) | (1) | Common Stock | 258 | \$87.18 | 10,947 ⁽³⁾ | D | |

Explanation of Responses:

1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan become payable in common stock upon the reporting person's termination of service.

2. 1-for-1

3. This number includes dividend equivalent accruals (171) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.

| /s/ Christine L. Cavallo, | |
|----------------------------------|------------|
| Attorney-in-Fact for Charles | 12/02/2020 |
| <u>W. Moorman</u> | |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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