PROSPECTUS SUPPLEMENT dated   Pricing Supplement No. 5
January 11, 1999 to PROSPECTUS
dated February 26, 1998.

TEXACO CAPITAL INC.
SERIES 1998
MEDIUM-TERM NOTES
Guaranteed by
Texaco Inc.

Notes Due More Than 9 Months From Date of Issue

Principal Amount:	$25,000,000.00	Maturity Date:	January 15, 2014
Specified Currency:	U.S. Dollar	Extendible:	No
Fixed Rate Note:	Yes	Final Maturity Date:	N/A
Interest Rate:	6.35%	Issue Price:	100.000%
		Record Dates:	June 30 and December 31
		Interest Payment Dates:	July 15 and January 15
		Original Issue Date:	January 15, 1999
		Book-Entry Note:	Yes
		Certificated Note:	No
Denominations:	Minimum denominations of $1,000 or any larger amount that is an integral multiple of $1,000	Redemption Provisions:	The Note may not be redeemed before 1/15/01. On or after that date, the Note may be redeemed, in whole, at par, at any time (based on following business day convention) at the option of Texaco Capital Inc. on not less than 30 days nor more than 60 days notice, at 100% of its principal amount, together with accrued interest to the date fixed for redemption.
Zero-Coupon Note:	No		
Floating Rate Note:	No		
Base Rate:	N/A		
- CD Rate:	N/A		
- Commercial Paper Rate:	N/A		
- Federal Funds Rate:	N/A		
- LIBOR:	N/A		
- Treasury Rate:	N/A		
		Repayment Provisions:	No
- Other:	N/A	Currency Indexed Note:	No
Initial Interest Rate:	N/A	- Denominated Currency:	N/A
Interest Reset Period:	N/A	- Indexed Currency:	N/A
Interest Reset Dates:	N/A	- Face Amount:	N/A
Interest Determination Dates	N/A	- Base Exchange Rate:	N/A
Interest Payment Period:	N/A	- Calculation Agent:	N/A
Interest Payment Dates:	N/A	- Reference Dealer:	N/A
Index Maturity:	N/A	Commodity Indexed Notes:	No
Maximum Interest Rate:	N/A	Other Terms:	No
Minimum Interest Rate:	N/A		
Spread:	N/A		
Spread Multiplier:	N/A		
Issuer Able to Change Spread or Spread Multiplier:	N/A		

Goldman Sachs

Name of Agent