SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Eiled purcuant to Section 16(a) of the Securities Exchange Act of 1024

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1150000111(D).			Flied pursualit to Section 10(a) of the Securities Exchange Act of 1934					
			or Section 30(h) of the Investment Company Act of 1940					
1. Name and Addres	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP</u> [CVX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SUGAR RON	NALD D			X	Director	10% Owner		
(Last) NORTHROP GE			3. Date of Earliest Transaction (Month/Day/Year) 09/01/2009		Officer (give title below)	Other (specify below)		
1840 CENTURY	PARK EAS	1	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fili	ng (Check Applicab		
(Street)				X	Form filed by One Re	porting Person		
LOS ANGELES	CA	90067			Form filed by More th Person	an One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any	3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rities lired r osed) 7. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock ⁽¹⁾	\$0 ⁽²⁾	09/01/2009		Ι		282		(1)	(1)	Common Stock	282	\$68.5294	6,195 ⁽³⁾	D	

Explanation of Responses:

1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan become payable in common stock upon the reporting person's termination of service.

2. 1-for-1

3. This number includes dividend equivalent accruals (51) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.

Christopher A. Butner on behalf of Ronald D. Sugar

09/02/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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