SEC Form 4	
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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	OVAL
OMB Number:	3235-0287
Estimated average burd	en

Estimated average burden hours per response: 0.5

1. Name and Add	Iress of Reporting F	Person*	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP</u> [ CVX ]	(Checl	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner				
-			-		Officer (give title	Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
1000 CHRYS	LER DRIVE		04/25/2007							
CIMS: 480-01	-01									
P			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi	vidual or Joint/Group Fili	ng (Check Applicable				
(Street)				Line)		5 (* * * ) P				
AUBURN				X	Form filed by One Re	porting Person				
HILLS	MI	48326-2766			Form filed by More th Person	an One Reporting				
			-							
(City)	(State)	(Zip)								

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	04/25/2007		A		2,256 <sup>(1)</sup>	A	\$ <mark>0</mark>	42,391 <sup>(2)</sup>	D	
Common Stock								3,080	Ι	By spouse

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

				-				_			-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	Expiration Date (Month/Day/Year)		Expiration Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy) <sup>(3)</sup>	\$78.32	04/25/2007		A		7,730		(4)	04/25/2017	Common Stock	7,730	\$0	7,730	D	

Explanation of Responses:

1. This number represents stock units paid under the Non-Employee Directors' Equity Compensation and Deferral Plan.

2. This number includes the acquisition of dividend equivalent accurals under the Non-Employee Directors' Equity Compensation and Deferral Plan and the acquisition of stock resulting from the reinvestment of dividends.

3. Stock options granted in lieu of the annual cash retainer at the Director's election.

4. The option vests as follows: fifty percent on October 25, 2007 and the remaining fifty percent on April 25, 2008.

Christopher A. Butner on
behalf of Robert J. Eaton

04/27/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.