FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pate R. Hewitt					2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 11/16/2016									X Officer (give title below) Other (specification) VP and General Counsel				
(Street) SAN RAMON CA 94583				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indivi ₋ine) X	Form fil	ed by One	Repoi	ing (Check Applicable eporting Person nan One Reporting		
(City)	(S	tate)	(Zip)												Person				9
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Da		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			nd 5) Securi Benefi Owned		es ally Following	Form	: Direct 0 Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)					
Common Stock			11/16/2016					M		25,500	A	\$73	.7	25,	25,500		D		
Common Stock 11			11/16/	/2016	.016			S		25,500	D	\$108.2	.2043		0		D		
Common	Common Stock												3		374 ⁽¹⁾		I	oy 401(k) olan	
Common Stock														18,	268		I 1	By Pate Family Trust	
Common Stock													1,9	00 ⁽²⁾			oy GRAT		
Common Stock													1,9	00(2)		I :	Spouse GRAT		
		7	Γable II								posed of, convertil				vned				
Derivative Conversion Dat		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (1 8)				6. Date Expirat (Month	tion Da			ties ng e Securi	Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Shares	er					
Non- Qualified Stock Option (Right to Buy)	\$73.7	11/16/2016			M			25,500	(3))	01/27/2020	Common Stock	25,50	00	\$0	76,500		D	

Explanation of Responses:

- 1. Between August 22, 2015 and November 16, 2016, the reporting person acquired 618 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- 2. These shares were previously reported as indirectly owned by the Pate Revocable Family Trust but were later contributed to two grantor retained annuity trusts (GRATs).
- 3. Option granted 1/27/2010. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

<u>Christine L. Cavallo, Attorney-</u> in Fact for R. Hewitt Pate

11/18/2016

Christine L. Cav

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby constitutes and appoints each of MARY A. FRANCIS, CHRISTOPHER A. BUTNER, CHRISTINE L. CAVALLO, and KARI H. ENDRIES, signing singly, the undersigned's true and lawful attorney-in-fact to:

- 1. Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Chevron Corporation, a Delaware corporation (the "Corporation"), a Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules thereunder;
- 2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3. Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file a Form ID and Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has hereunto set his or her hand this 18th day of November, 2016.

/s/ R. HEWITT PATE