

PROSPECTUS SUPPLEMENT dated  
 October 30, 1998 to PROSPECTUS  
 dated February 26, 1998

Pricing Supplement No. 4

TEXACO CAPITAL INC.  
 SERIES 1998  
 MEDIUM-TERM NOTES  
 Guaranteed by  
 Texaco Inc.

Notes Due More Than 9 Months From Date of Issue

Principal Amount:	\$37,500,000.00	Maturity Date:	November 4, 2038
Specified Currency:	U.S. Dollar	Extendible:	No
Fixed Rate Note:	No	Final Maturity Date:	N/A
Interest Rate:	N/A	Issue Price:	100.000%
		Record Dates:	Jan. 20, April 19, July 20, Oct. 20
		Interest Payment Dates:	Feb. 4, May 4, Aug. 4, Nov. 4
		Original Issue Date:	11/4/98
		Book-Entry Note:	Yes
		Certificated Note:	No
		Prepayment at the Option of the Holder:	The Notes will be repayable at the option of the holder in whole or in part on at least 30 calendar days but no more than 60 calendar days notice on the following days and at the following prices:
Zero-Coupon Note:	No		
Floating Rate Note:	Yes		
Base Rate:	N/A	Repayment Date	Price
- CD Rate:	N/A	11/04/2008	99.00%
- Commercial Paper Rate:	N/A	11/04/2011	99.25%
- Federal Funds Rate:	N/A	11/04/2014	99.50%
- LIBOR:	3 month Libor	11/04/2017	99.75%
- Treasury Rate:	N/A	11/04/2020	100.00%
- Other:	N/A		and on each third anniversary thereafter, including accrued and unpaid interest, if any, to the maturity date at the price of 100%.
Initial Interest Rate:	To be determined	Optional Redemption by the Issuer:	The Notes may be redeemed quarterly, in whole, but not in part, at the option of Texaco Capital Inc., subject to 30 calendar days' notice, on the coupon payment dates of each of the years set forth below at the amounts set forth below (expressed as percentages of the principal amount of the Notes) corresponding to the years set forth below, together with any accrued interest to the Redemption Date:
Interest Reset Period:	Quarterly		11/04/2028 - 08/04/33 103.00%
Interest Reset Dates:	Feb. 4, May 4, Aug. 4, Nov. 4		11/04/2033 - 08/04/34 102.00%
Interest Determination Dates:	Two London Business days prior to Reset Date		11/04/2034 - 08/04/35 101.00%
Interest Payment Period:	Quarterly		11/04/2035 - Maturity 100.00%
Interest Payment Dates:	Feb. 4, May 4, Aug. 4, Nov. 4	Currency Indexed Note:	
Index Maturity:	N/A	- Denominated Currency:	No
Maximum Interest Rate:	N/A	- Indexed Currency:	N/A
Minimum Interest Rate:	N/A	- Face Amount:	N/A
Spread:	-22.5	- Base Exchange Rate:	N/A
Spread Multiplier:	N/A	- Calculation Agent:	N/A
Issuer Able to Change Spread or Spread Multiplier:	N/A	- Reference Dealer:	N/A
		Commodity Indexed Notes:	No
		Other Terms:	Yes-Tax Provision Upon the occurrence a Tax Event (as defined below), Texaco Capital Inc. will have the right to shorten the maturity of the Notes to the minimum extent required, in the opinion of a nationally recognized independent tax counsel, such that, after the shortening of the maturity, interest paid on the Notes will be deductible for United States federal income tax purposes or, if such counsel is unable to opine definitively as to such a minimum period, the minimum
SalomonSmithBarney Inc. Name of Agent			

extent so required in good faith by the Board of Directors of the company, after receipt of an opinion of such a counsel regarding the applicable legal standards. There can be no assurance that Texaco Capital Inc. would not exercise its right to shorten the maturity of the Notes upon the occurrence of such Tax Event or as to the period by which such maturity would be shortened. In the event that Texaco Capital Inc. elects to shorten the maturity of the Notes on the occurrence of a Tax Event, Texaco Capital Inc. will mail a notice of the shortened maturity to each Holder of the Notes by first-class mail not more than 60 days after the occurrence of such Tax Event, stating the new maturity of the Notes. Such notice shall be effective immediately upon mailing.

"Tax Event" means that Texaco Capital Inc. shall have received an opinion of nationally recognized independent tax counsel to the effect that, as a result of (a) any amendment to, clarification of, or change (including any announced prospective amendment, clarification or change) in any law, or regulation thereunder, of the United States, (b) any judicial decision, official administrative announcement, including any notice or announcement of intent to adopt or promulgate any ruling, regulatory procedure or regulation (any of the foregoing, an "Administrative or Judicial Action"), or (c) any amendment to, clarification of, or change in the official position or the interpretation of such laws, regulations or Administrative or Judicial Actions that differs from the theretofore generally accepted position, in each case, on or after the date of issuance of the Notes, there is a more than insubstantial risk that interest paid by Texaco Capital Inc. on the Notes is not, or will not be, deductible, in whole or in part, by Texaco Capital Inc. for purposes of United States federal income tax.