

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 15, 1994

TEXACO INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-27 (Commission File Number)	74-1383447 (I.R.S. Employer Identification Number)
2000 Westchester Avenue, White Plains, New York (Address of principal executive offices)		10650 (Zip Code)

(914) 253-4000
(Registrant's telephone number, including area code)

=====

Item 5. Other Events

1. On July 15, 1994, the Registrant announced that it has elected to redeem, on September 30, 1994, its Series C Variable Rate Cumulative Preferred Stock, issued as a special dividend in 1989, for \$50 per share.

In this connection, on July 15, 1994, the registrant issued a press release entitled "Texaco Inc. Announces Redemption of Series C Variable Rate Cumulative Preferred Stock," a copy of which is attached hereto as Exhibit 99.1 and made a part hereof.

Item 7. Financial Statement, Pro Forma Financial Information and

Exhibits

(c) Exhibits

99.1 Copy of press release issued by Texaco Inc., dated July 15, 1994 entitled "Texaco Inc. Announces Redemption of Series C Variable Rate Cumulative Preferred Stock."

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEXACO INC.

(Registrant)

By:

R. E. KOCH

(Assistant Secretary)

Date: July 18, 1994

TEXACO INC. ANNOUNCES REDEMPTION
OF SERIES C VARIABLE RATE CUMULATIVE PREFERRED STOCK

FOR IMMEDIATE RELEASE: FRIDAY, JULY 15, 1994

WHITE PLAINS, NY, JULY 15 - Texaco Inc., announced today that it has elected to redeem on September 30, 1994 its Series C Variable Rate Cumulative Preferred Stock, which was issued as a special dividend in 1989. All outstanding shares of Series C Preferred Stock, having an aggregate liquidation preference of \$267 million, will be redeemed.

The redemption price, which is fixed by the terms of the Series C Stock, is \$50 per share, and is payable in cash. Accrued dividends to September 30, 1994 will also be paid. Dividends will cease to accrue on the shares on and after the September 30, 1994 redemption date. Texaco Inc. is notifying all registered holders by mail of the redemption and providing them with instructions to assist them in receiving the redemption price.

X X X X

Contact: Jim Swords 914-253-4103