

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>O REILLY DAVID J</u> (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD (Street) SAN RAMON CA 94583 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP [CVX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chairman of the Board and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 05/07/2008	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/07/2008		S		600 ⁽¹⁾	D	\$95.597	359,796	D	
Common Stock	05/07/2008		S		344	D	\$95.5975	359,452	D	
Common Stock	05/07/2008		S		5,248	D	\$95.6	354,204	D	
Common Stock	05/07/2008		S		3,584	D	\$95.605	350,620	D	
Common Stock	05/07/2008		S		1,800	D	\$95.607	348,820	D	
Common Stock	05/07/2008		S		600	D	\$95.6075	348,220	D	
Common Stock	05/07/2008		S		9,998	D	\$95.61	338,222	D	
Common Stock	05/07/2008		S		300	D	\$95.615	337,922	D	
Common Stock	05/07/2008		S		4,700	D	\$95.62	333,222	D	
Common Stock	05/07/2008		S		700	D	\$95.625	332,522	D	
Common Stock	05/07/2008		S		700	D	\$95.627	331,822	D	
Common Stock	05/07/2008		S		100	D	\$95.6275	331,722	D	
Common Stock	05/07/2008		S		3,075	D	\$95.63	328,647	D	
Common Stock	05/07/2008		S		700	D	\$95.635	327,947	D	
Common Stock	05/07/2008		S		4,634	D	\$95.64	323,313	D	
Common Stock	05/07/2008		S		900	D	\$95.645	322,413	D	
Common Stock	05/07/2008		S		6,284	D	\$95.65	316,129	D	
Common Stock	05/07/2008		S		1,300	D	\$95.655	314,829	D	
Common Stock	05/07/2008		S		1,472	D	\$95.6575	313,357	D	
Common Stock	05/07/2008		S		14,033	D	\$95.66	299,324	D	
Common Stock	05/07/2008		S		4,400	D	\$95.665	294,924	D	
Common Stock	05/07/2008		S		100	D	\$95.6675	294,824	D	
Common Stock	05/07/2008		S		7,890	D	\$95.67	286,934	D	
Common Stock	05/07/2008		S		2,800	D	\$95.675	284,134	D	
Common Stock	05/07/2008		S		2,100	D	\$95.6775	282,034	D	
Common Stock	05/07/2008		S		50,221	D	\$95.68	231,813	D	
Common Stock	05/07/2008		S		3,036	D	\$95.685	228,777	D	
Common Stock	05/07/2008		S		100	D	\$95.687	228,677	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. (A) or (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Explanation of Responses:												
1. The Form 4 is two of six being filed to report transactions occurring on May 7, 2008.												
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Christopher A. Butner on behalf of David J. O'Reilly	05/08/2008	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.