FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROV	V	4	L	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NUNN SAMUEL A						2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]									of Reporting icable) or r (give title	g Person(s) to Is 10% C Other	
(Last) (First) (Middle) SAM NUNN SCHOOL OF INTL AFFAIRS GA TECH, 781 MARIETTA STREET NW						3. Date of Earliest Transaction (Month/Day/Year) 03/05/2008) "	below)	
(Street) ATLAN				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si		(Zip)	-Deriv	ative	Sec	uriti		cquired, D	ien	nsed (of or Re	neficia	lly Owne	d d		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action Day/Ye	etion 2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transact Code (Ins ar)	ion str.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		red (A) or str. 3, 4 an	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			e.g., po		calls	5. Nu of Deriv	mber rative rities iired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)					8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Seneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Exp Date	oiration e	Title	Amount or Number of Shares				
Phantom Stock ⁽¹⁾	\$0 ⁽²⁾	03/05/2008			I		356		(1)		(1)	Common Stock	356	\$88.7557	6,690 ⁽³⁾	D	
Phantom Stock Units ⁽⁴⁾	\$0 ⁽²⁾								(4)		(4)	Common Stock	7,899		7,899 ⁽⁴⁾	D	

Explanation of Responses:

- 1. The shares of phantom stock were issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan and are payable in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.
- 2. 1-for-1
- $3.\ This number includes dividend equivalent accruals under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.$
- 4. Phantom stock units were issued under a former plan for Texaco Directors and are payable in common stock upon the reporting person's termination of service. No new awards are issuable under the former plan and only dividend equivalent accruals are earned. This number includes dividend equivalent accruals.

<u>Christopher A. Butner on</u> <u>behalf of Sam Nunn</u>

03/07/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.