SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| OMB Number: | 3235-0287 |
|------------------------|-----------|
| Estimated average burd | len |
| hours per response: | 0.5 |
| | |

| 1. Name and Addres <u>Pate R. Hewit</u> | s of Reporting Persor <u>t</u> | 1* | 2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP</u> [CVX] | (Check | tionship of Reporting Pers all applicable) Director Officer (give title | son(s) to Issuer 10% Owner Other (specify |
|---|-----------------------------------|----------------|---|------------------------|--|---|
| (Last) 6001 BOLLING | (First) ER CANYON RO | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/16/2017 | X | below) VP and General | below) |
| (Street) SAN RAMON (City) | CA (State) | 94583 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Date Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 a | | | (A) or 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|-------------------------|---|--------------------|---|---|---|---|----------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 10/16/2017 | | M ⁽¹⁾ | | 25,500 | A | \$73.7 | 25,500 | D | |
| Common Stock | 10/16/2017 | | S ⁽¹⁾ | | 25,500 | D | \$120 | 0 | D | |
| Common Stock | | | | | | | | 3,870 ⁽²⁾ | Ι | by 401(k) plan |
| Common Stock | | | | | | | | 16,068 | I | By Pate Family Trust |
| Common Stock | | | | | | | | 3,000 | I | by GRAT |
| Common Stock | | | | | | | | 3,000 | Ι | by Spouse GRAT |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Seco Acq (A) o Disp of (E | umber vative urities uired or oosed o) (Instr. and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (Right to Buy) | \$73.7 | 10/16/2017 | | М | | | 25,500 | (3) | 01/27/2020 | Common Stock | 25,500 | \$0 | 51,000 | D | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 18, 2016.

Between January 30, 2017 and October 16, 2017, the reporting person acquired 383 shares of Chevron common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
 Option granted 1/27/2010. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

/s/ Christine L. Cavallo, <u>Attorney-in Fact for R. Hewitt</u> <u>10/18/2017</u> <u>Pate</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.