

Gorgon Project Downstream Execution Overview



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Gorgon Project Barrow Island Infrastructure Scope



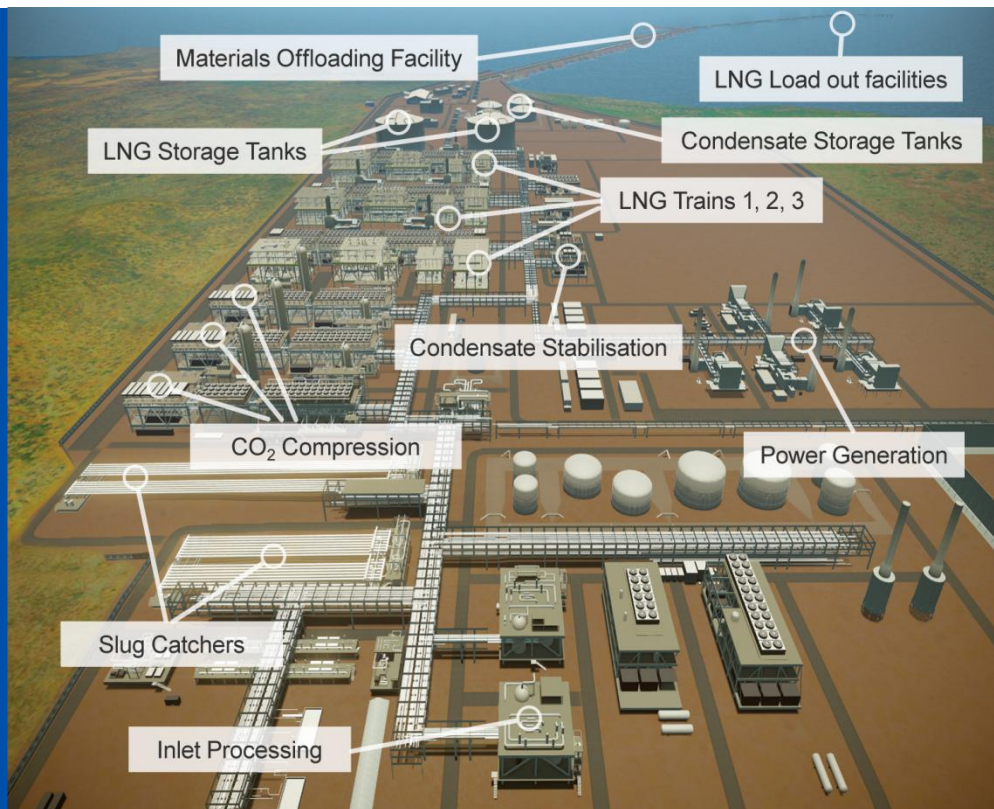
The image features a central satellite-style map of Barrow Island with several infrastructure projects labeled with white arrows. Surrounding the map are six inset photographs showing the construction progress of these projects:

- Shore Crossing:** An aerial view of a long, narrow causeway extending from the island's shore into the water.
- Logistics base:** An aerial view of a large, circular construction site with numerous vehicles and equipment.
- Operations Facilities:** An aerial view of a large industrial complex with various buildings and structures.
- Materials Offloading Facility:** An aerial view of a large industrial site with several large storage tanks and processing equipment.
- LNG Jetty:** An aerial view of a long pier extending into the water, with a large vessel docked.
- LNG Plant Site:** An aerial view of a large industrial complex with various buildings and structures.
- Airport:** An aerial view of a large, rectangular construction site with a runway and taxiway.
- Construction Village:** An aerial view of a large, rectangular construction site with many small, white, rectangular buildings arranged in rows.

Gorgon Project Scope



- 3 x 5.2 million tons per annum (MTPA) LNG processing trains
- 20,000 barrels per day condensate
- Domestic gas plant with capacity of 275 mmscf/d
- 2 x 180,000 m³ LNG tanks
- 4 x 240,000 barrels condensate tanks
- 5 x 118 MW gas turbine power generation units
- 5,500 bed construction accommodation



Gorgon Project LNG Plant Technology and Design



Technology – proven and reliable

- Air Products and Chemicals Incorporated (APCI) liquefaction technology selected
- BASF was selected for Acid Gas Removal technology
- Aker Process Systems was selected to provide MEG system for hydrate inhibition

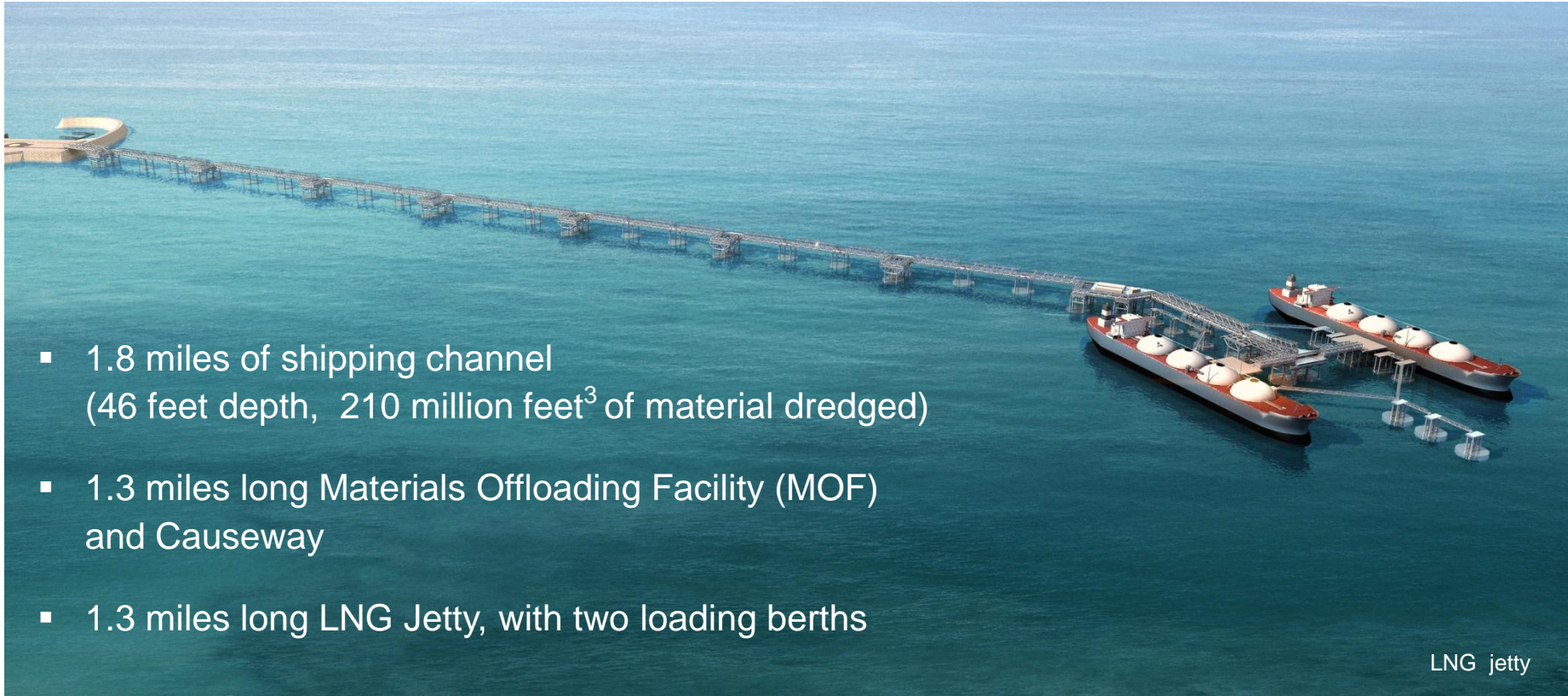
Design and constructability

- Designed for long term reliability, availability, operability and safety
- Modularization approach was taken to minimise on-island work, reduce construction footprint and to move work to a world class fabrication facility

Train Capacity

- Engineering models using data from actual purchased equipment and string testing of selected major elements has confirmed throughput of 5.2 MTPA per train

Gorgon Project LNG Loading Terminal



- 1.8 miles of shipping channel (46 feet depth, 210 million feet³ of material dredged)
- 1.3 miles long Materials Offloading Facility (MOF) and Causeway
- 1.3 miles long LNG Jetty, with two loading berths

LNG jetty

Gorgon Project Downstream Engineering, Procurement and Construction Management



- Kellogg Joint Venture Gorgon (KJVG) selected as Engineering, Procurement and Construction Management contractor
- KJVG was formed in consortium with KBR, Japan Gas Corporation, Hatch Engineering and Clough
 - Bringing local and global expertise
 - Proven track record
 - Demonstrated ability to attract and retain the right people with the right skill sets
 - Proven track record in their areas of specialization
- Design and engineering completed in London and high value engineering centers in Asia
- Procurement managed from London
- Construction contracts managed from Perth



Gorgon Project

Proven Downstream Construction Contractors



- Overall scope too large for any single contractor – strategy to divide into manageable scope
- Extensive contractor pre-qualification exercise:
 - Financial capability
 - Demonstrated track record in safe and predictable performance
 - Local content
- Develop work scopes to:
 - Reduce contractor interfaces
 - Target top performing contractors
 - Allow consortium and joint ventures
- Leverage Chevron International Master Agreements



Gorgon Project Construction Contractor Selection



Sample of major contracting entities delivering Gorgon's Downstream scope



Gorgon Project Modularization Downstream Fabrication Status



China – Chinese Offshore Oil Engineering Company (COOEC), Qingdao, China. 164 pre-assembled racks, 39,000 tons.



Korea – Hyundai Heavy Industries (HHI) Fabrication, Ulsan, South Korea. 51 process modules, >200,000 tons.



Indonesia – PT McDermott Indonesia (PTMI), Batam, Indonesia. 72 Pre-assembled racks and pre-assembled units, 32,000 tons.



Gorgon Project Modularization Equipment Modules Fabrication, South Korea



Total Weight =
200,000 tons

Total of 51 equipment based
modules

First two modules delivered to Barrow Island
Remaining 49 to arrive over next 18 months

Range in size from
1,000 to 7,000 tons

LNG process module

Gorgon Project Modularization Pipe Racks Pre-Assembled, China and Indonesia



Total of 40 pre-assembled pipe rack modules delivered
196 remaining to be delivered

Total of 236 pre-assembled pipe rack modules, 71,000 tons



In transit to Barrow Island

Gorgon Project Barrow Island Preparing the Site

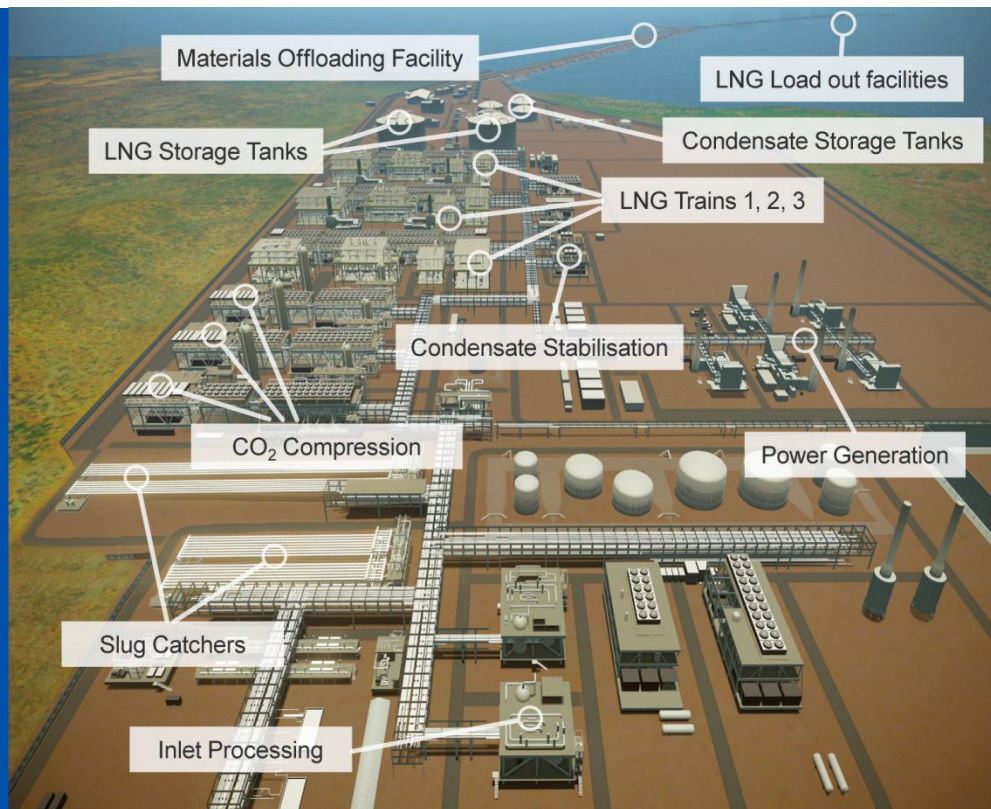


- Plant site equal to length of 65 football fields from inlet to jetty head (4.5 miles)
- Design concept utilized cut and fill process
- Volume of Excavations (173 million cubic feet)
- Remainder for roads and Materials Offloading Facility
- Site preparation complete



LNG plant site looking towards jetty

Gorgon Project Barrow Island Installation and Integration



Gorgon Project Downstream Achievements



- Completed dredging program
- Foundation plant site preparation
- Expansion of marine logistic bases
- Engineering complete and all major equipment ordered

Successful dredging program

Gorgon Project Year-to-date Milestones



- Materials offloading facility fully operational
- Five pre-assembled rack (PAR) module shipments delivered to Barrow Island
 - 40 of 236 PARs on-site
- Raised first LNG tank roof
- First process module shipment delivered to Barrow Island



First LNG process module delivered to Barrow Island

Gorgon Project Update Video



Gorgon Project Implementing Lessons Learned



Lessons learned highlights:

- **Last Planner** process to achieve maximum productivity during construction, testing and commissioning (Escravos GTL)
- **Pre-commissioning** - Onshore Pipeline Systems to avoid substantial delays in the pre-commissioning of hydraulic power systems (Sakhalin LNG)
- **Gorgon's Fault-free Start-up Initiative** ensures cleanliness, tightness and integrity of pipes (Pearl GTL)



Escravos Gas to Liquids plant site, Nigeria

Gorgon Project Future Milestones



2012 (Oct - Dec)

- Roof raising on second LNG tank
- Arrival of first gas turbine generator module
- Start mixed refrigerant compressor installation

2013

- All Train 1 modules on site
- LNG jetty ready for commissioning
- Domestic gas pipeline complete

Gas Turbine Generator fabrication in Avenza, Italy



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