FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL							
	OMB Number:	3235-0287						
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l	hours per response:	0.5						

	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	f Reporting Person*		2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]							heck all appl	icable) or	Person(s) to Is)wner	
(Last) (First) (Middle) MUNGER, TOLLES & OLSON LLP					3. Date of Earliest Transaction (Month/Day/Year) 06/03/2009							Office below	r (give title ')	Other below	(specify
355 SOU	TH GRAN	ID AVENUE, 35	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) LOS ANGELES CA 90071												X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(S	tate) ((Zip)												
		Tab	le I - Non-De	erivativ	e Se	curitie	es A	cquired, D	isposed	of, or Be	eneficia	lly Owne	d		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				е	Execution Date			Code (Instr. 5)			str. 3, 4 an	Benefic Owned Reporte	ies For cially (D) Following (I) (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	/ Amoun	t (A) (D)	Price	Transac (Instr. 3			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock ⁽¹⁾	\$0 ⁽²⁾	06/03/2009		I		284		(1)	(1)	Common Stock	284	\$68.2169	7,510 ⁽³⁾	D	

Explanation of Responses:

- 1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferrral Plan become payable in common stock upon the reporting person's termination of service.
- 2. 1-for-1
- 3. This number includes dividend equivalent accruals (70) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.

Patricia L. Tai on behalf of Robert E. Denham 06/04/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.