| SEC | Form | 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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|--|---|--------|---|--|-----------------------------------|---|-------------------|---|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>O REILLY DAVID J         |   |        |   | 2. Issuer Name and Ticker or Trading Symbol<br><u>CHEVRONTEXACO CORP</u> [ CVX ] |                                   |   |                   |   |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |   |  |  |
|  |   |        |   |  |                                   |   |                   |   | Director  | 10% 0  | Owner   |   |  |  |
| (Last) (First) (Middle)  |   |        |   | 3. Date of Earliest Transaction (Month/Day/Year)                                 |                                   |   |                   |   |   | Officer (give title<br>below)  | Other<br>below  | (specify<br>)                                       |  |  |
| 6001 BOLLING   | ER CANYO  | N ROAD | 03/0                                      | 03/02/2005   |                                   |   |                   |   |   | Chairman of th   | e Board and C   | CEO   |  |  |
| (Street)   |   |        | 4. lf /                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |                                   |   |                   |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |   |   |  |  |
| SAN RAMON  | CA  | 94583  |   |  |                                   |   |                   | X | Form filed by On                                | e Reporting Per  | son   |   |  |  |
| (City)   | (State)   | (Zip)  |   |  |                                   |   |                   |   | Form filed by More than One Reporting<br>Person |  |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |        |   |  |                                   |   |                   |   |   |  |   |   |  |  |
| Date   |   |        | 2. Transaction<br>Date<br>(Month/Day/Year | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                      | Date, Transaction<br>Code (Instr. |   |                   |   |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                          | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|  |   |        |   |  |                                   | v | Amount (A) or (D) |   | Price   | Transaction(s)<br>(Instr. 3 and 4)   |   | (Instr. 4)  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |        |   |  |                                   |   |                   |   |   |  |   |   |  |  |
|  | (e.g., puts, calls, warrants, options, convertible securities)                |        |   |  |                                   |   |                   |   |   |  |   |   |  |  |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Expiration Date<br>Derivative (Month/Day/Year)<br>Securities<br>Acquired |     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|---|---|--|---|------------------------------|---|---|-----|--|--------------------|---|--|--|--|---|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |   |  |
| Phantom<br>Stock <sup>(1)</sup>                     | \$0 <sup>(2)</sup>  | 03/02/2005                                 |   | Ι                            |   | 2,272   |     | (1)  | (1)                | Common<br>Stock                                     | 2,272  | \$61.57  | 69,186 <sup>(3)</sup>  | D |  |

## Explanation of Responses:

1. The shares of phantom stock awarded under the ChevronTexaco Deferred Compensation Plan for Management Employees become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.

2. 1-for-1

3. This number includes dividend equivalent accruals under the ChevronTexaco Deferred Compensation Plan for Management Employees.

| Patricia L. Tai on behalf of |  |  |  |  |  |  |  |  |  |
|------------------------------|--|--|--|--|--|--|--|--|--|
| David J. O'Reilly            |  |  |  |  |  |  |  |  |  |
|                              |  |  |  |  |  |  |  |  |  |

03/04/2005

Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.