

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CROWE STEPHEN J (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD (Street) SAN RAMON CA 94583 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Vice Pres. and CFO</p>
	3. Date of Earliest Transaction (Month/Day/Year) 05/07/2008	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/07/2008		M		34,000 ⁽¹⁾	A	\$44.275	34,000	D	
Common Stock	05/07/2008		M		34,000	A	\$43.125	68,000	D	
Common Stock	05/07/2008		M		42,000	A	\$36.7	110,000	D	
Common Stock	05/07/2008		M		42,000	A	\$47.055	152,000	D	
Common Stock	05/07/2008		S		500	D	\$95.22	151,500	D	
Common Stock	05/07/2008		S		810	D	\$95.24	150,690	D	
Common Stock	05/07/2008		S		100	D	\$95.245	150,590	D	
Common Stock	05/07/2008		S		100	D	\$95.2475	150,490	D	
Common Stock	05/07/2008		S		1,000	D	\$95.25	149,490	D	
Common Stock	05/07/2008		S		300	D	\$95.26	149,190	D	
Common Stock	05/07/2008		S		525	D	\$95.27	148,665	D	
Common Stock	05/07/2008		S		1,275	D	\$95.28	147,390	D	
Common Stock	05/07/2008		S		100	D	\$95.285	147,290	D	
Common Stock	05/07/2008		S		700	D	\$95.29	146,590	D	
Common Stock	05/07/2008		S		100	D	\$95.3	146,490	D	
Common Stock	05/07/2008		S		1,500	D	\$95.31	144,990	D	
Common Stock	05/07/2008		S		40	D	\$95.33	144,950	D	
Common Stock	05/07/2008		S		700	D	\$95.335	144,250	D	
Common Stock	05/07/2008		S		6,300	D	\$95.34	137,950	D	
Common Stock	05/07/2008		S		1,400	D	\$95.345	136,550	D	
Common Stock	05/07/2008		S		631	D	\$95.35	135,919	D	
Common Stock	05/07/2008		S		400	D	\$95.355	135,519	D	
Common Stock	05/07/2008		S		6,200	D	\$95.36	129,319	D	
Common Stock	05/07/2008		S		200	D	\$95.365	129,119	D	
Common Stock	05/07/2008		S		1,200	D	\$95.37	127,919	D	
Common Stock	05/07/2008		S		200	D	\$95.375	127,719	D	
Common Stock	05/07/2008		S		700	D	\$95.38	127,019	D	
Common Stock	05/07/2008		S		300	D	\$95.39	126,719	D	
Common Stock	05/07/2008		S		300	D	\$95.4	126,419	D	
Common Stock	05/07/2008		S		400	D	\$95.41	126,019	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired, Disposed of, or Exercised (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned (Instr. 6)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Non-Qualified Stock Option (Right to Buy)	\$44.275 ⁽²⁾	05/07/2008		M	34,000 ⁽²⁾	10/31/2002 - 10/31/2011	Common Stock	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$43.125 ⁽²⁾	05/07/2008		M	34,000 ⁽²⁾	(3) 06/26/2012	Common Stock	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$36.7 ⁽²⁾	05/07/2008		M	42,000 ⁽²⁾	(3) 06/25/2013	Common Stock	\$0	0	D	
Non-Qualified Stock Option (Right to Buy)	\$47.055 ⁽²⁾	05/07/2008		M	42,000 ⁽²⁾	(3) 06/30/2014	Common Stock	\$0	0	D	

Explanation of Responses:

- The Form 4 is one of four being filed to report transactions occurring on May 7, 2008.
- The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Corporation common stock.
- One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

Christopher A. Butner on behalf 05/08/2008
of Stephen J. Crowe

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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