Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

JOHNS (Last)	1. Name and Address of Reporting Person*  JOHNSON JAMES WILLIAM  (Last) (First) (Middle)  6001 BOLLINGER CANYON ROAD					Issuer Name and Ticker or Trading Symbol CHEVRON CORP [ CVX ]  3. Date of Earliest Transaction (Month/Day/Year) 01/31/2018								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Executive Vice President				vner
(Street) SAN RAMON CA 94583  (City) (State) (Zip)  Table I - Non-Derive					4. If Amendment, Date of Original Filed (Month/Day/Year)  tive Securities Acquired, Disposed of, or Benefic								Li	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person  Cially Owned				
1. Title of Security (Instr. 3)  2. Transa Date					action :		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Inst		4. Securi	ties Acquire	ed (A) or	5. Amo Securit Benefic Owned	unt of es ially Following	Form (D) o	n: Direct r Indirect estr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) oi (D)	Price	Reporte Transa (Instr. 3	tion(s)			(Instr. 4)
		-	Table II - D (e							•		or Bend		y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y		ansacti ode (Ins		of Derivati Securiti Acquire (A) or Dispose of (D) (II	of Derivative ( Securities Acquired		6. Date Exercisabl Expiration Date (Month/Day/Year)		and 7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s llly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode V	,	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (Right to Buy)	\$125.35	01/31/2018			A		68,700		(1)	0	01/31/2028	Common Stock	68,700	\$0	68,70	0	D	
Restricted Stock Units	<b>\$0</b> <sup>(2)</sup>	01/31/2018			A		9,970		(2)	T	(2)	Common Stock	9,970	\$0	9,970	)	D	

## **Explanation of Responses:**

- 1. One-third of the shares subject to the option vest on January 31, 2019, January 31, 2020 and January 31, 2021, respectively.
- 2. Restricted stock units granted under the Chevron Corporation Long-Term Incentive Plan. Each restricted stock unit is the economic equivalent of one share of Chevron Corporation common stock. Restricted stock units accrue dividend equivalents in the form of additional restricted stock units and are payable in cash upon vesting on January 31, 2023

/s/ Christine L. Cavallo,

Attorney-in-Fact for James

William Johnson

\*\* Signature of Reporting Person Date

02/02/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.