FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
ı	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* JENIFER FRANKLYN G						2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]										Relationship neck all appl X Direct	icable)				
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 09/03/2008											r (give title)		Other (below)	specify	
(Street) SAN RAMON CA 94583					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										e) X Form Form	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans: Date (Month/L						ar) i	CURITIES ACC 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		tion	4. Securities Acquired (A Disposed Of (D) (Instr. 3,		(A) or	5. Amor	Amount of curities neficially ned Following		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									C	Code	v	Amount	(A) or (D)		Price	Transac (Instr. 3	ction(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transactio Code (Instr 8)		of	ired r osed) r. 3, 4	6. Date Exercisal Expiration Date (Month/Day/Year				7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership (Instr. 4)	
					Code	٧	(A)	(D)	Date Exerc	cisable	Ex Da	piration te	Title	or No of	ımber						
Phantom Stock ⁽¹⁾	\$0 ⁽²⁾	09/03/2008			I		172			(1)		(1)	Comm Stock		172	\$84.2192	8,260 ⁽³⁾		D		
Phantom Stock Units ⁽⁴⁾	\$0 ⁽²⁾									(4)		(4)	Comm Stock		,181		6,181 ⁽⁴⁾		D		

Explanation of Responses:

- 1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan become payable in common stock upon the reporting person's termination of
- 2. 1-for-1
- 3. This number includes dividend equivalent accruals (51) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.
- 4. Phantom stock units were issued under a former plan for Texaco Directors and are payable in common stock upon the reporting person's termination of service. No new awards are issuable under the former plan and only dividend equivalent accruals are earned. This number includes dividend equivalent accruals (40).

<u>Christopher A. Butner on</u> <u>behalf of Franklyn G. Jenifer</u>

09/05/2008

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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