

PROSPECTUS SUPPLEMENT dated  
 March 24, 1998 to PROSPECTUS  
 dated February 26, 1998.

Pricing Supplement No. 1

TEXACO CAPITAL INC.  
 SERIES 1998  
 MEDIUM-TERM NOTES  
 Guaranteed by  
 Texaco Inc.

Notes Due More Than 9 Months From Date of Issue

Principal Amount:	\$25,000,000.00	Maturity Date:	April 6, 2018
Specified Currency:	U.S. Dollar	Extendible:	No
Fixed Rate Note:	Yes	Final Maturity Date:	N/A
Interest Rate:	Year 1: 6.50%    Year 11: 7.00%	Issue Price:	100.000%
	Year 2: 6.55%    Year 12: 7.05%	Record Dates:	March 21 and September 21
	Year 3: 6.60%    Year 13: 7.10%	Interest Payment Dates:	April 6 and October 6
	Year 4: 6.65%    Year 14: 7.15%	Original Issue Date:	April 6, 1998
	Year 5: 6.70%    Year 15: 7.20%	Book-Entry Note:	Yes
	Year 6: 6.75%    Year 16: 7.50%	Certificated Note:	No
	Year 7: 6.80%    Year 17: 7.60%	Redemption Provisions:	The Note may not be redeemed before 4/6/99. On or after that date, the Note may be redeemed, in whole at par, semiannually (based on following business day convention) at the coupon dates at the option of Texaco Capital Inc. on not less than 30 days nor more than 60 days notice, at 100% of its principal amount, together with accrued interest to the date fixed for redemption.
	Year 8: 6.85%    Year 18: 8.00%		
	Year 9: 6.90%    Year 19: 9.00%		
	Year 10: 6.95%    Year 20: 10.00%		
Zero-Coupon Note:	No	Repayment Provisions:	No
Floating Rate Note:	No	Currency Indexed Note:	No
Base Rate:	N/A	- Denominated Currency:	N/A
- CD Rate:	N/A	- Indexed Currency:	N/A
- Commercial Paper Rate:	N/A	- Face Amount:	N/A
- Federal Funds Rate:	N/A	- Base Exchange Rate:	N/A
- LIBOR:	N/A	- Calculation Agent:	N/A
- Treasury Rate:	N/A	- Reference Dealer:	N/A
- Other:	N/A	Commodity Indexed Notes:	No
Initial Interest Rate:	N/A	Other Terms:	No
Interest Reset Period:	N/A		
Interest Reset Dates:	N/A		
Interest Determination Dates:	N/A		
Interest Payment Period:	N/A		
Interest Payment Dates:	N/A		
Index Maturity:	N/A		
Maximum Interest Rate:	N/A		
Minimum Interest Rate:	N/A		
Spread:	N/A		
Spread Multiplier:	N/A		
Issuer Able to Change Spread or Spread Multiplier:	N/A		

Smith Barney Inc  
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 Name of Agent