FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

| STATEMENT C | F CHANGES IN | BENEFICIAL | OWNERSHIP |
|-------------|--------------|------------|-----------|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WARE CARL | | | | | 2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX] | | | | | | | | (Ch | Relationship eck all appl X Direct | icable) | g Pei | rson(s) to Iss 10% O | | |
|---|--|--|---|--|--|---|---------|------|--|---|------------------|---|---|--|---|--------------------|---|--|--|
| (Last) 6001 BC | ` | First) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2006 | | | | | | | | Office below | ficer (give title elow) | | Other (specify below) | | |
| (Street) SAN RAMON CA 94583 | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (\$ | • | (Zip) le I - Nor | n-Deriv | ative | Sec | curitie | es A | cquired, | Dis | posed | of, or B | enef | ficial | ly Owne | d | | | |
| Date | | | 2. Trans Date (Month/ | | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code | | Dispose | rities Acquired (A) or ed Of (D) (Instr. 3, 4 an t (A) or Price | | , 4 and | Beneficially Owned Followin Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transactic Code (Inst 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | urity | 8. Price of Derivative Security (Instr. 5) | | ly O O O O O (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | Amo or Nun of Sha | | | | | | |
| Phantom Stock ⁽¹⁾ | \$0 ⁽²⁾ | 11/29/2006 | | | I | | 79 | | (1) | | (1) | Common Stock | 7 | 79 | \$71.06 | 302 ⁽³⁾ | | D | |

Explanation of Responses:

- 1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan become payable in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.
- 3. This number includes dividend equivalent accruals under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.

Christopher A. Butner on 11/30/2006 behalf of Carl Ware

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.