FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

1. Name and Address of Reporting Person

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | OVAL |
|-----------------------|-----------|
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| 934 | | hours per response: | 0.5 |
|-----|--|-----------------------------|-----|
| | | | |
| | 5. Relationship of Re (Check all applicable | porting Person(s) to Issuer | |

| SHARER KI | <u>EVIN W</u> | | | X | Director | 10% Owner |
|------------------------|----------------------|--------------------|--|-------------------|---------------------------------|-----------------------|
| (Last) 6001 BOLLING | (First) GER CANYO | (Middle) N ROAD | 3. Date of Earliest Transaction (Month/Day/Year) 08/29/2014 | | Officer (give title below) | Other (specify below) |
| (Stroot) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | /idual or Joint/Group Fili | ng (Check Applicable |
| (Street) SAN RAMON | CA | 94583 | | X | Form filed by One Re | porting Person |
| | | | _ | | Form filed by More th Person | an One Reporting |
| (City) | (State) | (Zip) | | | | |
| | | | | e · 11 | . | |

2. Issuer Name and Ticker or Trading Symbol

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|------|---|---|---------------|-------|--|---|---|
| | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (1 8) | | of | ired osed 3. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | e Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|-------------------------------|---|-----|-------------------------|--|--------------------|-----------------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock ⁽¹⁾ | (2) | 08/29/2014 | | I | | 290 | | (1) | (1) | Common Stock | 290 | \$129.4544 | 10,595 ⁽³⁾ | D | |

Explanation of Responses:

1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan become payable in common stock upon the reporting person's termination of service.

2. 1-for-1.

3. This number includes dividend equivalent accruals (84) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.

| <u>Christopher A. Butner on</u> |
|----------------------------------|
| behalf of Kevin W. Sharer |
| ** Signature of Poporting Porcon |

09/03/2014

Date

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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