FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [ CVX ]									Relationship of Reporting Person(s) to Issuer     (Check all applicable)				
SUGAR RONALD D										,					X Direct	or	10%	Owner
(Last)	•	irst) (	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/03/2009									Office below	r (give title )	Othe below	r (specify v)	
1840 CENTURY PARK EAST					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street) LOS AN	(Street) LOS ANGELES CA 90067											Lin	X Form	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate) (	Zip)															
		Tab	le I - Non	-Deriva	ative	Sec	curitie	es Ac	quired,	Disp	osed	of, or B	ene	ficial	ly Owne	d		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					ay/Year) if a		2A. Deemed Execution Date, f any Month/Day/Yea		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			A) or 3, 4 and	Benefic	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)		Price	Transac (Instr. 3	tion(s)		(msu. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	ransaction Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable		piration ate	Title	or Nu of	nount mber ares				
Phantom Stock <sup>(1)</sup>	\$0 <sup>(2)</sup>	06/03/2009			I		284		(1)		(1)	Common	2	84	\$68.2169	5,862 <sup>(3)</sup>	D	

## Explanation of Responses:

- 1. The shares of phantom stock issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan become payable in common stock upon the reporting person's termination of service.
- 2. 1-for-1
- 3. This number includes dividend equivalent accruals (53) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.

Patricia L. Tai on behalf of Ronald D. Sugar 06/04/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.