## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  RICE DONALD B |   |  |   |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  CHEVRON CORP [ CVX ] |   |         |        |                                      |  |                      |  |               |                        | Check a                                |   | licable)  | ng Person   | erson(s) to Issuer                                  |                                       |
|---|---|--|---|------------|--|---|---------|--------|--------------------------------------|--|----------------------|--|---------------|------------------------|--|---|---|---|---|---------------------------------------|
| (Last) AGENSY   | S INC.  | rst) (                                     | Middle)                                       |            | 3. Date of Earliest Transaction (Month/Day/Year) 04/26/2006              |   |         |        |                                      |  |                      |  |               |                        |  | er (give title  |   |   | (specify  |                                       |
| (Street) SANTA MONICA (City)                            |   |  | 90404<br>Zip)                                 |            | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |        |                                      |  |                      |  |               | ine)                   | Form                                   | r Joint/Group<br>n filed by Ond<br>n filed by Mod<br>on | e Report  | ing Pers  | on  |                                       |
|   |   | Tabl                                       | e I - Nor                                     | ı-Deriv    | ative  | Se  | curitie | s Acc  | quired,                              | Dis  | posed o              | of, or   | Bene          | efici                  | ally O                                 | wne   | ed  |   |   |                                       |
| Date  |   |  | Date  |            |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |         | Code ( | Transaction Disposed Code (Instr. 5) |  |                      |  |               | 4 and Sec<br>Bei<br>Ow |  | Amount of ecurities eneficially wned Following          |   | ership<br>Direct<br>ndirect<br>r. 4)                        | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                                       |
|   |   |  |   |            |  |   |         |        | Code                                 | v  | Amount               | (  | (A) or<br>(D) | Price                  | ,  т                                   | Reported Transaction(s) (Instr. 3 and 4)                |   |   |   | (Instr. 4)                            |
| Common Stock 0  |   |  |   | 04/26/2006 |  |   |         |        | A                                    |  | 3,215 <sup>(1)</sup> |  | A             | \$                     | 0                                      | 32,165(2)   |   | Г   | )   |                                       |
|   |   | Та   | uble II - C                                   |            |  |   |         |        |                                      |  | sed of,<br>onvertib  |  |               |                        | y Ow                                   | ned   |   |   |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,      | 4.<br>Transaction<br>Code (Instr.<br>8)                                  |   | n of    |        | Expiratio                            | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>and 4) |               | str. 3                 | 8. Pric<br>Deriva<br>Securi<br>(Instr. | ivative<br>urity  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. | m:<br>ect (D)<br>ndirect                            | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |            | Code   | v   | (A) (D) |        | Date<br>Exercisal                    |  | Expiration<br>Date   | Amour<br>or<br>Number<br>of<br>Title Shares  |               | nber                   | r                                      |   |   |   |   |                                       |

## **Explanation of Responses:**

- 1. This number represents stock units and restricted stock paid under the Non-Employee Directors' Equity Compensation and Deferral Plan.
- 2. This number includes the acquisition of dividend equivalent accruals under the Non-Employee Directors' Equity Compensation and Deferral Plan.

Christopher A. Butner on behalf of Donald B. Rice

04/28/2006

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.