SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRO	OVAL
OMB Number:	3235-0287
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hours per response:	0.5

1. Name and Addres	ss of Reporting Personnelse and the second sec	on*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CHEVRON CORP</u> [ CVX ]	(Check	tionship of Reporting Pers all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD			3. Date of Earliest Transaction (Month/Day/Year) 01/26/2014	X	below) Executive Vice F	below)
(Street) SAN RAMON (City)	CA (State)	94583 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar Person	orting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	xecution Date, Transactio any Code (Inst			Acquirec (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/26/2014		М		5,600	A	(1)	6,668	D	
Common Stock	01/26/2014		D		5,600	D	\$116.29	1,068(2)	D	
Common Stock								7,395 <sup>(3)</sup>	I	by Retirement Savings Plan

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares										
Phantom Stock Units	(1)	01/26/2014		М			5,600	(1)	(1)	Common Stock	5,600	(1)	0	D							

Explanation of Responses:

1. Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. On January 26, 2014, the reporting person's units vested and were settled in cash.

2. This number includes dividend equivalent accruals (16 shares).

3. Between May 21, 2013 and January 26, 2014, the reporting person acquired 201 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan and the Chevron Taxable Savings Plan, both retirement savings plans.

<u>Christopher A. Butner on</u>
<u>behalf of Rhonda I. Zygocki</u>
** Signature of Departing Derean

01/28/2014

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.