

Summary

John Watson
Chairman and Chief Executive Officer



Strategic Advantages

Safety Leadership

Exploration Leader

Large **Resource Base**

Top **Project Queue**

Focused **Downstream**

Technology Leader

Organizational Capability

Financial Strength



Key Messages

- ✓ Do it safely...
or not at all
- ✓ Strong track record
- ✓ Compelling future
growth
- ✓ Deliver top-tier total
stockholder returns



Chevron 2011

Security Analyst Meeting New York



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