FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasiiiigton,	D.C.	20348

STATEMENT O	F CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
-	haura nar raananaa	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol CHEVRONTEXACO CORP [CVX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
O REILLY DAVID J					,	11011	1111	mico c	<u> </u>	<u>u</u> [0 ,	21		X	Directo	or		10% Ov	vner
(Last)	(F	irst) (Middle)		Date of Earliest Transaction (Month/Day/Year)						\neg	X	Officer below)	(give title		Other (s below)	specify	
6001 BOLLINGER CANYON ROAD					12/01/2004								Chairr	airman of the Board and CEO			O	
(Street)				4.1								6. Individual or Joint/Group Filing (Check Applicable Line)						
SAN RA	MON C	A !	94583										X Form filed by One Reporting Person				n	
(City)	(S	tate) (Zip)	_										Form filed by More than One Reporting Person			rting	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,			Code (Instr. 5)				1 and Securitie Beneficia Owned F		es Forn ially (D) c Following (I) (II		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	t (A) or (D)		e	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			Code (ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)				f g Securit	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Phantom Stock ⁽¹⁾	(2)	12/01/2004		I		2,620		(1)		(1)	Common Stock	2,620		\$53.34	66,429 ⁽³	3)	D	

Explanation of Responses:

- 1. The shares of phantom stock awarded under the ChevronTexaco Deferred Compensation Plan for Management Employees become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.
- 2. 1-for-1
- 3. This number includes the acquisition of 32,147 additional shares from both the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock and the acquisition of dividend equivalent accruals under the ChevronTexaco Deferred Compensation Plan for Management Employees.

Remarks:

Patricia L. Tai on behalf of David J. O'Reilly 12/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.