



Upstream Major Capital Projects Asia-Pacific Region

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
Bibiyana	Bangladesh	Chevron	98	0.3	115	Production	2007
NWS Train 5	Australia	Other	16.7	2	95	Production	2008
North Duri Steamflood – Area 12	Indonesia	Chevron	100	0.5	45	Production	2008
Arthit	Thailand	Other	16	1	78	Production	2008
South Natuna Sea – North Belut	Indonesia	Other	25	1.5	73	Production	2009
NWS Oil Redevelopment	Australia	Other	16.7	1.9	36	Construction	2011
Platong II	Thailand	Chevron	69.9 ⁽¹⁾	3.1	73	Construction	2011
NWS North Rankin 2	Australia	Other	16.7	4.7	Maintain NWS Capacity	Construction	2013
Greater Gorgon ⁽³⁾	Australia	Chevron	47.3	37		450	Construction
Chuandongbei	China	Chevron	49	4.7	93	Construction	2012
Wheatstone ⁽³⁾	Australia	Chevron	100/80 ⁽²⁾	TBD	260	Design	2016
North Duri Steamflood – Area 13	Indonesia	Chevron	100	0.4	17	Design	TBD
Block B Gas Development	Vietnam	Chevron	42.9 ⁽¹⁾	4.3	86	Design	TBD
Gendalo - Gehem	Indonesia	Chevron	55.1 ⁽⁴⁾	TBD	210	Design	TBD
Bangka	Indonesia	Chevron	54 ⁽⁴⁾	TBD	TBD	Design	TBD
NWS Greater Western Flank	Australia	Other	16.7	TBD	TBD	Evaluation	TBD
Browse LNG	Australia	Other	Variable	TBD	TBD	Evaluation	TBD

⁽¹⁾ Represents a weighted average of Chevron's interest across multiple blocks.

⁽²⁾ Represents upstream and downstream equity.

⁽³⁾ Excludes future train expansions, includes domestic gas supply.

⁽⁴⁾ Represents Chevron equity after finalizing farm-out of interest.

 Projects moving to base



Upstream Major Capital Projects Caspian and Middle East Regions

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
Tengiz SGI/SGP	Kazakhstan	Chevron	50	7.4	340	Production	2008
ACG Phase III	Azerbaijan	Other	11.3	Refer to Operator	340	Production	2008
Large-Scale Steamflood Pilot	PZ	Chevron	50	0.4	TBD	Production	2009
Karachaganak Train 4	Kazakhstan	Other	20	Refer to Operator	56 ⁽¹⁾	Construction	2011
CPC Pipeline Expansion	Kazakhstan / Russia	Other	15	5.4	670 ⁽²⁾	Construction	2016 ⁽³⁾
ACG Chirag Oil Project	Azerbaijan	Other	11.3	6.0	185 ⁽⁴⁾	Construction	2013
Tengiz Future Growth Project	Kazakhstan	Chevron	50	TBD	TBD	Evaluation	TBD
Karachaganak Expansion III	Kazakhstan	Other	20	TBD	TBD	Evaluation	TBD

⁽¹⁾ Represents incremental liquids stabilization capacity.

⁽²⁾ Represents incremental throughput capacity.

⁽³⁾ Represents staged ramp-up with full capacity available in 2016.

⁽⁴⁾ Represents total platform capacity.

Projects moving to base



Upstream Major Capital Projects Europe Region

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
Brodgar-Callanish	UK	Other	25 & 16.5	1.5	85	Production	2008
Halfdan Phase IV	Denmark	Other	15	Refer to Operator	20	Production	2009
Alder	UK	Chevron	70	TBD	30	Design	TBD
Clair Ridge	UK	Other	19.4	TBD	TBD	Design	TBD
Rosebank	UK	Chevron	40	TBD	TBD	Evaluation	TBD

■ Projects moving to base



Upstream Major Capital Projects West Africa Region – Angola/Congo

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
Moho-Bilondo	Congo	Other	31.5	Refer to Operator	93	Production	2008
Tombua-Landana	Angola	Chevron	31	4.3	75	Production	2009
Mafumeira Norte	Angola	Chevron	39.2	0.8	57	Production	2009
Nemba ESR	Angola	Chevron	39.2	1.0	16	Construction	2011
Angola LNG	Angola	Chevron (Co operator)	36.4	9.0	175	Construction	2012
Mafumeira Sul	Angola	Chevron	39.2	TBD	120	Design	TBD
South N'Dola	Angola	Chevron	39.2	TBD	TBD	Design	TBD
Lianzi	Angola / Congo	Chevron	31.3	TBD	TBD	Design	TBD
Negage	Angola	Chevron	31	TBD	TBD	Evaluation	TBD
Lucapa	Angola	Chevron	31	TBD	TBD	Evaluation	TBD
Greater Vanza/Longui Area	Angola	Chevron	39.2	TBD	TBD	Evaluation	TBD

■ Projects moving to base



Upstream Major Capital Projects West Africa Region – Nigeria

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
Agbami	Nigeria	Chevron	67.3	7	250	Production	2008
West African Gas Pipeline	Nigeria to Ghana	Chevron	36.7	1.1	28 ⁽²⁾	Production	2011
Nigeria EGP3A	Nigeria	Chevron	40	2.4	109	Production	2010
Agbami 2	Nigeria	Chevron	67.3	1.9	Maintain 250 Capacity	Construction	2011
Onshore Asset Gas Mgmt	Nigeria	Chevron	40	0.7	21	Construction	2012
EGTL	Nigeria	Chevron	75	8.4	33 ⁽³⁾	Construction	2013
Usan	Nigeria	Other	30	8.4	180	Construction	2012
Nigeria EGP3B	Nigeria	Chevron	40	2.0	28 ⁽⁴⁾	Construction	2013
Gas Supply Expansion Project	Nigeria	Chevron	40	TBD	80	Design	TBD
Olokola LNG Plant	Nigeria	Other	19.5	TBD	TBD	Design	TBD
Olokola Gas Supply	Nigeria	Chevron	40	TBD	TBD	Design	TBD
Bonga SW/Aparo	Nigeria	Other	20 ⁽¹⁾	Refer to operator	TBD	Evaluation	TBD
Nsiko	Nigeria	Chevron	95	TBD	TBD	Evaluation	TBD

⁽¹⁾ Represents a weighted average of Chevron's interest across multiple blocks.

⁽²⁾ Represents total processing capacity.

⁽³⁾ Represents total plant off take of liquid products.

⁽⁴⁾ Represents gas processing capacity and excludes incremental oil production enabled by this project.

 Projects moving to base



Upstream Major Capital Projects Latin America Region

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
Frade	Brazil	Chevron	51.7	3.6	72	Production	2009
Incremental Gas Project	Trinidad & Tobago	Other	50	0.25	37	Production	2009
Papa-Terra	Brazil	Other	37.5	Refer to operator	140	Construction	2013
Maromba	Brazil	Other	30	TBD	TBD	Design	TBD
Delta Caribe LNG	Venezuela	Other ⁽¹⁾	Variable ⁽²⁾	TBD	TBD	Evaluation	TBD

⁽¹⁾ Chevron is the designated operator of the offshore leases.

⁽²⁾ 60% WI in Block 2, 100% WI in Block 3, 10% WI in Delta Caribe LNG plant.



Upstream Major Capital Projects North America Region

Project	Location	Operator	WI %	C&E \$Billion	Peak Prod MBOED	Current Phase	Start-up
San Ardo Steamflood	SJV	Chevron	100	0.5	15	Production	2007
Blind Faith	GOM	Chevron	75	1.4	70	Production	2008
Tahiti 1	GOM	Chevron	58	2.7	135	Production	2009
Piceance Stage 2	Mid Continent	Chevron	100	0.7	11 ⁽¹⁾	Production	2009
Perdido	GOM	Other	33.3 – 60.0	4.4	130 ⁽¹⁾	Production	2010
AOSP Expansion 1	Canada	Other	20	14.3	100	Production ⁽²⁾	2010
Caesar/Tonga	GOM	Other	20.3	1.7	42	Construction	TBD
Jack/St. Malo	GOM	Chevron	50 / 51	7.5	177 ⁽¹⁾	Construction	2014
Tahiti 2	GOM	Chevron	58	2.3	Maintain 135 Capacity	Construction	2012
Big Foot	GOM	Chevron	60	4.1	79	Construction	2014
Hibernia Southern Extension	Canada	Other	23.6	TBD	TBD	Design	2011
Hebron	Canada	Other	26.6	TBD	TBD	Design	TBD
Tubular Bells	GOM	Other	30	TBD	TBD	Design	TBD
Amauligak	Canada	Other	34	TBD	TBD	Evaluation	TBD
Knotty Head	GOM	Other	25	TBD	TBD	Evaluation	TBD
Buckskin	GOM	Chevron	55	TBD	TBD	Evaluation	TBD
Mad Dog II	GOM	Other	15.6	TBD	TBD	Evaluation	TBD

⁽¹⁾ Represents total processing capacity.

⁽²⁾ Reflects startup of Jackpine Mine; expansion of upgrader to be completed in 2011.

Projects moving to base