This Prospectus Supplement is filed pursuant to Rule 424(b)(2) under Registration Statement Nos. 333-46527 and 333-46527-01

Pricing Supplement No. 3

PROSPECTUS SUPPLEMENT dated May 28, 1998 to PROSPECTUS dated February 26, 1998 and PROSPECTUS SUPPLEMENT dated March 4, 1998.

> TEXACO CAPITAL INC. SERIES 1998 MEDIUM-TERM NOTES Guaranteed by Texaco Inc.

Notes Due More Than 9 Months From Date of Issue

Principal Amount: \$25,000,000.00 Specified Currency: U.S. Dollar

Fixed Rate Note: Yes
Interest Rate: 6.125%

Maturity Date: June 17, 2005 Extendible: No

Final Maturity Date: N/A
Issue Price: 100.000%
Record Dates: Dec. 2 an

Record Dates: Dec. 2 and June 2
Interest Payment Dates: Dec. 17 and June 17
Original Issue Date: 6/17/98

Original Issue Date: 6/17
Book-Entry Note: Yes
Certificated Note: No

Redemption Provisions: The Note may not be redeemed

before 6/17/99. On or after that date, the Note may be redeemed, in whole at par, on the 17th of every December and June up to , but not including, the maturity date at the option of Texaco Inc. on not less than 10 days nor more than 60 days notice, at 100% of its principal amount, together with accrued interest to the date fixed

for redemption.

Zero-Coupon Note: No

Floating Rate Note:

Base Rate:

CD Rate:

Commercial Paper Rate:

Federal Funds Rate:

LIBOR:

Treasury Rate:

No

- Other: N/A Initial Interest Rate: N/A Interest Reset Period: N/A Interest Reset Dates: N/A Interest Determination Dates: N/A Interest Payment Period: N/A Interest Payment Dates: N/A Index Maturity: N/A Maximum Interest Rate: N/A Minimum Interest Rate: N/A N/A

Spread Multiplier: N/A
Issuer Able to Change Spread
or Spread Multiplier: N/A

Repayment Provisions: No Currency Indexed Note: No - Denominated Currency: N/A - Indexed Currency: N/A - Face Amount: N/A - Base Exchange Rate: N/A - Calculation Agent: N/A N/A - Reference Dealer: Commodity Indexed Notes: No Other Terms: Nο

SalomonSmithBarney
----Name of Agent