FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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	OMB Number:	3235-028
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Estimated average burden hours per response: 0.5

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Check this box if no	longer subject to
Section 16. Form 4 of	or Form 5
obligations may cont	tinue. See
Instruction 1(b)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI S	Secu	011 30(11) (	Ji tile	invesiment	CUI	lipally Act	01 1940							
1. Name and Address of Reporting Person* <u>Breber Pierre R</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol CHEVRON CORP [ CVX ]									k all applic Directo	or 10 r (give title Ot		son(s) to Issuer		
(Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD						3. Date of Earliest Transaction (Month/Day/Year) 01/28/2015											Officer below)	below)	ner (specify ow)
(Street) SAN RAMON CA 94583  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indir ine) X	·				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,			Code (Instr.   5)		ties Acquir I Of (D) (Ins	ed (A) or str. 3, 4 a	4 and Securi Benefi Owned		urities eficially ed Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	nt (A) or (D)		9	Reported Transacti (Instr. 3 a	ion(s)			Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Da		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/		ansaction ode (Instr.		of		6. Date Exercisa Expiration Date (Month/Day/Year		e of Securities		ties g e Securit	D	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amour or Number of Shares	er					
Non- Qualified Stock Option (Right to Buy)	\$103.71	01/28/2015			A		86,300		(1)	0	1/28/2025	Common Stock	86,30	0	\$0	86,300	)	D	
Phantom Stock Units	\$0 <sup>(2)</sup>	01/28/2015			A		7,700		(2)		(2)	Common Stock	7,700	)	\$0	7,700		D	

## **Explanation of Responses:**

- 1. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- 2. Phantom stock units granted under the Chevron Corporation Long-Term Incentive Plan. Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units are payable in cash upon vesting on January 28, 2018.

Christopher A. Butner on behalf of Pierre R. Breber

01/30/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.