

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>JAMES CHARLES A</u> (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD (Street) SAN RAMON CA 94583 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CHEVRON CORP [CVX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Pres. and General Counsel</u>
	3. Date of Earliest Transaction (Month/Day/Year) 05/07/2008	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/07/2008		M		50,000	A	\$56.63	55,620	D	
Common Stock	05/07/2008		M		53,333	A	\$56.76	108,953	D	
Common Stock	05/07/2008		S		2,100	D	\$96.21	106,853	D	
Common Stock	05/07/2008		S		500	D	\$96.13	106,353	D	
Common Stock	05/07/2008		S		1,600	D	\$96.18	104,753	D	
Common Stock	05/07/2008		S		300	D	\$96.02	104,453	D	
Common Stock	05/07/2008		S		4,000	D	\$96.45	100,453	D	
Common Stock	05/07/2008		S		2,200	D	\$96.15	98,253	D	
Common Stock	05/07/2008		S		6,700	D	\$96.43	91,553	D	
Common Stock	05/07/2008		S		3,500	D	\$96.2	88,053	D	
Common Stock	05/07/2008		S		733	D	\$95.77	87,320	D	
Common Stock	05/07/2008		S		400	D	\$96.17	86,920	D	
Common Stock	05/07/2008		S		1,700	D	\$96.04	85,220	D	
Common Stock	05/07/2008		S		3,600	D	\$96.33	81,620	D	
Common Stock	05/07/2008		S		400	D	\$95.76	81,220	D	
Common Stock	05/07/2008		S		5,000	D	\$96.48	76,220	D	
Common Stock	05/07/2008		S		500	D	\$96.05	75,720	D	
Common Stock	05/07/2008		S		3,900	D	\$96.01	71,820	D	
Common Stock	05/07/2008		S		700	D	\$96.44	71,120	D	
Common Stock	05/07/2008		S		1,000	D	\$96.06	70,120	D	
Common Stock	05/07/2008		S		900	D	\$95.88	69,220	D	
Common Stock	05/07/2008		S		500	D	\$96.08	68,720	D	
Common Stock	05/07/2008		S		1,800	D	\$96.22	66,920	D	
Common Stock	05/07/2008		S		5,000	D	\$96.53	61,920	D	
Common Stock	05/07/2008		S		600	D	\$96.46	61,320	D	
Common Stock	05/07/2008		S		400	D	\$96.03	60,920	D	
Common Stock	05/07/2008		S		2,700	D	\$96	58,220	D	
Common Stock	05/07/2008		S		50,000	D	\$96.31	8,220	D	
Common Stock	05/07/2008		S		2,600	D	\$96.28	5,620	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								2,051 ⁽¹⁾	I	by 401(k) plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (Right to Buy)	\$56.63	05/07/2008		M			50,000	(2)	03/23/2016	Common Stock	50,000	\$0	25,000	D	
Non-Qualified Stock Option (Right to Buy)	\$56.76	05/07/2008		M			53,333	(2)	06/29/2015	Common Stock	53,333	\$0	26,667	D	

Explanation of Responses:

- Between November 8, 2007 and May 7, 2008, the reporting person acquired 237 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

Christopher A. Butner on behalf of Charles A. James

05/09/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.