SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
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hours per response.	05									

1. Name and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol <u>CHEVRONTEXACO CORP</u> [CVX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>DENHAM ROBERT E</u>			t	X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2004		Officer (give title below)	Other (specify below)		
355 SOUTH GF	RAND AVENU	JE, 35TH FLOOR						
			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Fili	ng (Check Applicable		
(Street)				Line)	Form filed by One De	norting Dereen		
LOS ANGELES	S CA	90071			Form filed by One Re			
,			-		Form filed by More the Person	an One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

L. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities A Disposed Of (5)			Securities Beneficially	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (ction	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed		Expiration Date Amount of		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						of (D) (Instr. 3, 4 and 5)		Date	Expiration	xpiration of			Transaction(s) (Instr. 4)		
				Code	v	(A)	(D)	Exercisable	Date	Title	Shares				
Phantom Stock ⁽¹⁾	(2)	12/01/2004		Ι		469		(1)	(1)	Common Stock	469	\$53.34	1,140 ⁽³⁾	D	

Explanation of Responses:

1. The shares of phantom stock awarded under the ChevronTexaco Non-Employee Directors' Equity Compensation and Deferral Plan become payable, in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.

2. 1-for-1

3. This number includes the acquisition of 338 additional shares from both the September 10, 2004, 2-for-1 stock split of ChevronTexaco Common Stock and the acquisition of dividend equivalent accruals under the ChevronTexaco Non-Employee Directors' Equity Compensation and Deferral Plan.

Remarks:



12/02/2004

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date