FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar NUNN		2. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]								5. Relationship of Reporting Person(s) to Is Check all applicable) X Director 10% O								
	AM NUNN SCHOOL OF INTL AFFAIRS						3. Date of Earliest Transaction (Month/Day/Year) 12/03/2008								er (give title v)		Other (s below)	specify
GA TECH, 781 MARIETTA STREET NW (Street) ATLANTA GA 30318					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S1		(Zip) le I - Non	Danis						D:		- f D			1			
2. Transaction Date Table II - Derivative (e.g., put 1. Title of Conversion Date 2. Transaction SA. Deemed Execution Date, Transaction Date, Transaction Date Execution Date, Transaction Date Execution Date, Transaction Date Derivative Execution Date Date Execution Date Date Date Date Date Date Date Date						Execution Date, if any (Month/Day/Year) We Securities Acquests, calls, warrants, 5. Number of of of Derivative (III)			3. Transac Code (I 8) Code	v ispo	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) Amount (A) or (D) Osed of, or Beneficiconvertible securities able and Amount of Securities		or Price eficially urities)	5. Ame Securi Benefi Owned Repor Transa (Instr.	nount of rities (ficially ed Following orted saction(s) . 3 and 4) Of 9. Number of derivative Securities		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4) 11. Nature of Indirect Beneficial
(Instr. 3)	Price of Derivative Security		(Month/Day	//Year)	8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	Beneficially Owned Following Reported Transaction(s (Instr. 4)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		piration tte	Title	Amount or Number of Shares					
Phantom Stock ⁽¹⁾	\$0 ⁽²⁾	12/03/2008			I		423		(1)		(1)	Common Stock	423	\$74.605	7,960 ⁽³⁾		D	
Phantom Stock Units ⁽⁴⁾	\$0 ⁽²⁾								(4)		(4)	Common Stock	8,070		8,070 ⁽⁴⁾	1)	D	

Explanation of Responses:

- 1. The shares of phantom stock were issued under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan and are payable in common stock upon the reporting person's termination of service.
- 2. 1-for-1
- 3. This number includes dividend equivalent accruals (57) under the Chevron Non-Employee Directors' Equity Compensation and Deferral Plan.
- 4. Phantom stock units were issued under a former plan for Texaco Directors and are payable in common stock upon the reporting person's termination of service. No new awards are issuable under the former plan and only dividend equivalent accruals are earned. This number includes dividend equivalent accruals (64).

Christopher A. Butner on behalf of Sam Nunn

12/05/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.